

**City of Plumerville, Arkansas**

**Financial and Compliance Report**

**December 31, 2022**

LEGISLATIVE JOINT AUDITING COMMITTEE

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CITY OF PLUMERVILLE, ARKANSAS  
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# Arkansas

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**Roger A. Norman, JD, CPA, CFE, CFF**  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

### Financial and Compliance Report

City of Plumerville, Arkansas Officials and Council Members  
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of Plumerville, Arkansas, as of and for the year ended December 31, 2022, and have issued our report thereon dated May 9, 2023. These procedures were not performed for the Water and Sewer Fund. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2022:

Mayor: Ed Paladino  
Recorder/Treasurer: Andrea Holland  
District Court Clerk: Doris Coulter  
Police Chief/Marshal: Overtis Roberts

We evaluated the City's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in cursive script, reading "Roger A. Norman".

Roger A. Norman, JD, CPA, CFE, CFF  
Legislative Auditor

Little Rock, Arkansas  
May 9, 2023  
LOM215522

CITY OF PLUMERVILLE, ARKANSAS  
SCHEDULE OF FINANCIAL INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2022  
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2022	\$ 375,847	\$ 207,727
Receipts:		
State aid	16,332	63,371
Federal aid		80,971
Property taxes	19,290	22,478
Franchise fees	30,434	
Sales taxes	274,400	46,417
Fines, forfeitures, and costs	71,574	2,940
Interest	35	36
Other	4,871	480
Transfers in	5,351	29,250
Total Receipts	<u>422,287</u>	<u>245,943</u>
Disbursements:		
General government	135,298	8,000
Law enforcement	134,427	
Highways and streets		101,248
Public safety		96,156
Wastewater		73,991
Debt service		4,137
Transfers out	34,601	
Total Disbursements	<u>304,326</u>	<u>283,532</u>
Cash Balance, December 31, 2022	<u>\$ 493,808</u>	<u>\$ 170,138</u>

CITY OF PLUMERVILLE, ARKANSAS  
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2022  
 (UNAUDITED)

Schedule 2

	Street	Fire Department	Jail	Police Special	American Rescue Plan Act	Total
Cash Balance, January 1, 2022	\$ 54,568	\$ 128,454	\$ 15,205	\$ 382	\$ 9,118	\$ 207,727
Receipts:						
State aid	63,371					63,371
Federal aid		1,000			79,971	80,971
Property taxes	16,056	6,422				22,478
Sales taxes		46,417				46,417
Fines, forfeitures, and costs			2,940			2,940
Interest	25	11				36
Other		480				480
Transfers in	29,250					29,250
Total Receipts	108,702	54,330	2,940		79,971	245,943
Disbursements:						
General government					8,000	8,000
Highways and streets	101,248					101,248
Public safety		96,156				96,156
Wastewater					73,991	73,991
Debt service	4,137					4,137
Total Disbursements	105,385	96,156			81,991	283,532
Cash Balance, December 31, 2022	\$ 57,885	\$ 86,628	\$ 18,145	\$ 382	\$ 7,098	\$ 170,138

CITY OF PLUMERVILLE, ARKANSAS  
OTHER INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2022  
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand accounts.
2. The General Fund column on the Financial Schedules includes the following bank accounts:  
General, Police, and Special Fees
3. Cash balances at year-end in the custodial funds are as follows:

	December 31, 2022
Police Bond and Fine	\$ 1,390
Administration of Justice	1

These balances represent fines, forfeitures, and costs that have not been transferred to the appropriate entities.

4. The Municipality's capital assets records are summarized below:

	December 31, 2022
Land	\$ 82,000
Buildings	246,583
Equipment	721,614
Total	<u>\$ 1,050,197</u>

5. The outstanding balance at year-end for long-term liabilities is as follows:

	December 31, 2022
Notes payable	<u>\$ 38,535</u>

6. The City received federal funding in the following amount related to COVID-19 relief:

	December 31, 2022
American Rescue Plan Act (ARPA)	<u>\$ 79,971</u>