

City of Plainview, Arkansas

Financial and Compliance Report

December 31, 2021

LEGISLATIVE JOINT AUDITING COMMITTEE



CITY OF PLAINVIEW, ARKANSAS
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FOR THE YEAR ENDED DECEMBER 31, 2021

Financial and Compliance Report

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Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

City of Plainview, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of Plainview, Arkansas, as of and for the year ended December 31, 2021, and have issued our report thereon dated October 11, 2022. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2021:

Mayor: Doug Forrest
Recorder: Deloris Beasley
Treasurer: Kim Noblett

We evaluated the City's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink that reads "Roger A. Norman".

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

Little Rock, Arkansas
October 11, 2022
LOM215421

CITY OF PLAINVIEW, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2021
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
	<u> </u>	<u> </u>
Cash Balance, January 1, 2021	\$ 402,337	\$ 98,961
Receipts:		
State aid	23,179	47,286
Federal aid		59,979
Property taxes	21,661	4,401
Franchise fees	26,773	
Sales taxes	84,016	27,986
Fines, forfeitures, and costs	3,429	
Interest	432	
Local permits and fees	8,505	
County contributions	5,000	
Donations	3,210	
Lease revenue	20,100	
Other	2,947	913
Transfers in	1,356	
Total Receipts	<u>200,608</u>	<u>140,565</u>
Disbursements:		
General government	90,684	1,100
Law enforcement	38,339	
Highways and streets		62,420
Public safety	28,346	52,955
Recreation and culture	3,424	
Debt service	25,270	
Transfers out		1,356
Unclassified	50	
Total Disbursements	<u>186,113</u>	<u>117,831</u>
Cash Balance, December 31, 2021	<u>\$ 416,832</u>	<u>\$ 121,695</u>

CITY OF PLAINVIEW, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2021
 (UNAUDITED)

Schedule 2

	Street	American Rescue Plan Act (ARPA)	Total
Cash Balance, January 1, 2021	\$ 98,961		\$ 98,961
Receipts:			
State aid	47,286		47,286
Federal aid		\$ 59,979	59,979
Property taxes	4,401		4,401
Sales taxes	27,986		27,986
Other	913		913
Total Receipts	<u>80,586</u>	<u>59,979</u>	<u>140,565</u>
Disbursements:			
General government		1,100	1,100
Highways and streets	62,420		62,420
Public safety		52,955	52,955
Transfers out	1,356		1,356
Total Disbursements	<u>63,776</u>	<u>54,055</u>	<u>117,831</u>
Cash Balance, December 31, 2021	<u>\$ 115,771</u>	<u>\$ 5,924</u>	<u>\$ 121,695</u>

CITY OF PLAINVIEW, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2021
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand accounts and certificates of deposit.
2. The General Fund column on the Financial Schedules includes the following bank accounts:
General, Fire Department, Police Sales Tax, and Industrial Park
3. The Municipality's capital assets records are summarized below:

	December 31, 2021
Land	\$ 144,092
Buildings	1,098,412
Equipment	482,922
Total	<u>\$ 1,725,426</u>

4. The outstanding balance at year-end for long-term liabilities is as follows:

	December 31, 2021
Leases payable	<u>\$ 54,156</u>

5. The City received federal funding in the following amount related to COVID-19 relief:

	December 31, 2021
American Rescue Plan Act (ARPA)	<u>\$ 59,979</u>