

**City of Oppelo, Arkansas**

**Financial and Compliance Report**

**December 31, 2024**

LEGISLATIVE JOINT AUDITING COMMITTEE

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CITY OF OPPELO, ARKANSAS  
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FOR THE YEAR ENDED DECEMBER 31, 2024

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# Arkansas



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House Vice Chair

**Kevin William White, CPA, JD**  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

### Financial and Compliance Report

City of Oppelo, Arkansas Officials and Council Members  
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of Oppelo, Arkansas, as of and for the year ended December 31, 2024, and have issued our report thereon dated September 30, 2025. These procedures were not performed for the Water and Sewer Department. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The finding contained in this section relates to the following officials who held office during 2024:

Mayor: Joshua Young  
Recorder/Treasurer: Renee Wilson  
District Court Clerk: Renee McGhee  
Police Chief: Carroll Chism (terminated December 19, 2024)

We evaluated the City's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

Noncompliance with state law and accepted accounting practices was noted in the office of **Recorder/Treasurer**.

#### **Recorder/Treasurer**

A review of disbursements revealed inadequate supporting documentation for tested disbursements totaling \$750, in noncompliance with Ark. Code Ann. § 14-59-105.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White".

Kevin William White, CPA, JD  
Legislative Auditor

Little Rock, Arkansas  
September 30, 2025  
LOM214524

CITY OF OPPELO, ARKANSAS  
SCHEDULE OF FINANCIAL INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2024  
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
	<u>          </u>	<u>          </u>
Cash Balance, January 1, 2024	\$ 85,782	\$ 187,568
Receipts:		
State aid	10,960	67,998
Federal aid	7,400	
Property taxes	30,210	11,780
Franchise fees	26,898	
Sales taxes	203,617	
Fines, forfeitures, and costs	20,186	
Interest	1,670	973
Local permits and fees	1,745	
Contribution from county		23,727
Donations	440	
Contribution from water	48,797	
Other	2,273	200
Total Receipts	<u>354,196</u>	<u>104,678</u>
Disbursements:		
General government	76,802	5,258
Law enforcement	57,008	21,156
Highways and streets		63,076
Public safety	29,634	43,480
Sanitation	40,518	
Health	224	
Recreation and culture	982	
Wastewater	136,688	
Debt service	2,178	
Total Disbursements	<u>344,034</u>	<u>132,970</u>
Cash Balance, December 31, 2024	<u>\$ 95,944</u>	<u>\$ 159,276</u>

CITY OF OPPELO, ARKANSAS  
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2024  
 (UNAUDITED)

Schedule 2

	Street	Fire	American Rescue Plan Act	Total
Cash Balance, January 1, 2024	\$ 40,731	\$ 88,798	\$ 58,039	\$ 187,568
Receipts:				
State aid	60,604	7,394		67,998
Property taxes	10,144	1,636		11,780
Interest	629	241	103	973
Contribution from county		23,727		23,727
Other		200		200
Total Receipts	<u>71,377</u>	<u>33,198</u>	<u>103</u>	<u>104,678</u>
Disbursements:				
General government			5,258	5,258
Law enforcement			21,156	21,156
Highways and streets	63,076			63,076
Public safety		18,920	24,560	43,480
Total Disbursements	<u>63,076</u>	<u>18,920</u>	<u>50,974</u>	<u>132,970</u>
Cash Balance, December 31, 2024	<u>\$ 49,032</u>	<u>\$ 103,076</u>	<u>\$ 7,168</u>	<u>\$ 159,276</u>

CITY OF OPPELO, ARKANSAS  
 OTHER INFORMATION  
 FOR THE YEAR ENDED DECEMBER 31, 2024  
 (UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand accounts.
2. The General Fund column on the Financial Schedules includes the following bank accounts:  
     General Fund and Drug Fund
3. The cash balance at year-end in the custodial fund is as follows:

	December 31, 2024
District Court	\$       2,468

This balance represent fines, forfeitures, and costs that have not been transferred to the appropriate entities.

4. The Municipality's capital assets records are summarized below:

	December 31, 2024
Land	\$       107,628
Buildings	148,449
Equipment	601,025
Total	\$       857,102