

**City of Oppelo, Arkansas**

**Financial and Compliance Report**

**December 31, 2022**

LEGISLATIVE JOINT AUDITING COMMITTEE

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CITY OF OPPELO, ARKANSAS  
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FOR THE YEAR ENDED DECEMBER 31, 2022

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# Arkansas

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**Roger A. Norman, JD, CPA, CFE, CFF**  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

### Financial and Compliance Report

City of Oppelo, Arkansas Officials and Council Members  
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of Oppelo, Arkansas, as of and for the year ended December 31, 2022, and have issued our report thereon dated August 21, 2023. These procedures were not performed for the Water and Sewer Department. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2022:

Mayor: Larry Wilson  
Recorder/Treasurer: Renee Wilson  
District Court Clerk: Renee McGhee  
Police Chief/Marshal: Phillip Rappold

We evaluated the City's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

Handwritten signature of Roger A. Norman in cursive.

Roger A. Norman, JD, CPA, CFE, CFF  
Legislative Auditor

Little Rock, Arkansas  
August 21, 2023  
LOM214522

CITY OF OPPELO, ARKANSAS  
SCHEDULE OF FINANCIAL INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2022  
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
	<u>          </u>	<u>          </u>
Cash Balance, January 1, 2022	\$ 64,574	\$ 172,606
Receipts:		
State aid	71,840	63,630
Federal aid		76,967
Property taxes	26,044	9,695
Franchise fees	28,522	
Sales taxes	189,524	
Fines, forfeitures, and costs	28,782	
Interest	291	286
Local permits and fees	1,330	
Contribution from county		25,253
Contribution from water	46,799	
K9 donation	210	
Other	5,323	
Total Receipts	<u>398,665</u>	<u>175,831</u>
Disbursements:		
General government	41,551	
Law enforcement	86,761	1,712
Highways and streets		68,588
Public safety	26,272	22,950
Sanitation	38,494	
Health	107	
Recreation and culture	62,996	
Social services	75	
Wastewater	135,701	11,686
Debt service	2,418	
Unclassified	1,051	
Total Disbursements	<u>395,426</u>	<u>104,936</u>
Cash Balance, December 31, 2022	<u>\$ 67,813</u>	<u>\$ 243,501</u>

CITY OF OPPELO, ARKANSAS  
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2022  
 (UNAUDITED)

Schedule 2

	Street	Fire	American Rescue Plan Act	Total
Cash Balance, January 1, 2022	\$ 71,890	\$ 49,794	\$ 50,922	\$ 172,606
Receipts:				
State aid	63,630			63,630
Federal aid			76,967	76,967
Property taxes	8,243	1,452		9,695
Interest	223	24	39	286
Contribution from county		25,253		25,253
Total Receipts	<u>72,096</u>	<u>26,729</u>	<u>77,006</u>	<u>175,831</u>
Disbursements:				
Law enforcement			1,712	1,712
Highways and streets	68,588			68,588
Public safety		22,950		22,950
Wastewater			11,686	11,686
Total Disbursements	<u>68,588</u>	<u>22,950</u>	<u>13,398</u>	<u>104,936</u>
Cash Balance, December 31, 2022	<u>\$ 75,398</u>	<u>\$ 53,573</u>	<u>\$ 114,530</u>	<u>\$ 243,501</u>

CITY OF OPPELO, ARKANSAS  
 OTHER INFORMATION  
 FOR THE YEAR ENDED DECEMBER 31, 2022  
 (UNAUDITED)

1. Cash balances on the Financial Schedules include demand accounts.
2. The General Fund column on the Financial Schedules includes the following bank accounts:  
     General Fund and Drug Fund.
3. Cash balance at year-end in the custodial fund is as follows:

	December 31, 2022
District Court	\$           578

This balance represents fines, forfeitures, and costs that have not been transferred to the appropriate entities.

4. The Municipality's capital assets records are summarized below:

	December 31, 2022
Land	\$     107,628
Buildings	148,614
Equipment	568,110
Total	\$   824,352

5. The outstanding balance at year-end for long-term liabilities is as follows:

	December 31, 2022
Notes payable	\$           4,399

7. The City received federal funding in the following amount related to COVID-19 relief:

	December 31, 2022
American Rescue Plan Act (ARPA)	\$       76,967