

City of Ogden, Arkansas

Financial and Compliance Report

December 31, 2022

***Including Financial Information
For
December 31, 2021 and 2020***

LEGISLATIVE JOINT AUDITING COMMITTEE



CITY OF OGDEN, ARKANSAS
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FOR THE YEARS ENDED DECEMBER 31, 2022, 2021, AND 2020

Financial and Compliance Report

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Arkansas

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Senate Chair
Sen. John Payton
Senate Vice Chair



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Rep. Richard Womack
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Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

City of Ogden, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of Ogden, Arkansas, as of and for the year ended December 31, 2022. Additionally, we requested certain cash basis information and your acknowledgement of compliance with certain state laws and accepted accounting practices for the years ended December 31, 2021, and 2020, and have issued our report thereon dated June 20, 2023. These procedures were not performed for the Water and Sewer Department. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The findings contained in this section relate to the following officials who held office during 2022, 2021, and 2020:

Mayor: Sandra Furlow (Resigned December 13, 2022)
Recorder/Treasurer: Mary Ann Morrison

We evaluated the City's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in cursive script that reads "Roger A. Norman".

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

Little Rock, Arkansas
June 20, 2023
LOM214222

CITY OF OGDEN, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2022
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2022	\$ 227,204	\$ 87,657
Receipts:		
State aid	1,954	22,555
Federal aid		17,056
Property taxes	2,164	1,209
Franchise fees	2,307	
Sales taxes	20,703	
Interest	333	41
Sanitation fees	11,290	
Donations	420	5,403
Other	207	
Total Receipts	<u>39,378</u>	<u>46,264</u>
Disbursements:		
General government	17,853	
Highways and streets		6,390
Public safety		7,189
Sanitation	11,580	
Recreation and culture	6,207	
Water and sewer		23,807
Total Disbursements	<u>35,640</u>	<u>37,386</u>
Cash Balance, December 31, 2022	<u>\$ 230,942</u>	<u>\$ 96,535</u>

CITY OF OGDEN, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2022
 (UNAUDITED)

Schedule 2

	Street	Volunteer Fire Department	American Rescue Plan Act	Total
Cash Balance, January 1, 2022	\$ 21,289	\$ 50,306	\$ 16,062	\$ 87,657
Receipts:				
State aid	11,310	11,245		22,555
Federal aid		1,000	16,056	17,056
Property taxes	1,209			1,209
Interest			41	41
Donations		5,403		5,403
Total Receipts	<u>12,519</u>	<u>17,648</u>	<u>16,097</u>	<u>46,264</u>
Disbursements:				
Highways and streets	6,390			6,390
Public safety		7,189		7,189
Water and sewer			23,807	23,807
Total Disbursements	<u>6,390</u>	<u>7,189</u>	<u>23,807</u>	<u>37,386</u>
Cash Balance, December 31, 2022	<u>\$ 27,418</u>	<u>\$ 60,765</u>	<u>\$ 8,352</u>	<u>\$ 96,535</u>

CITY OF OGDEN, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2021
(UNAUDITED)

Schedule 3

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2021	\$ 235,133	\$ 52,773
Receipts:		
State aid	2,786	26,231
Federal aid		94,156
Property taxes	1,986	1,125
Franchise fees	2,292	
Sales taxes	22,160	
Interest	712	5
Sanitation fees	11,534	
Donations		505
Other	119	61
Total Receipts	<u>41,589</u>	<u>122,083</u>
Disbursements:		
General government	31,854	56
Highways and streets		5,939
Public safety		4,105
Sanitation	11,580	
Recreation and culture	6,076	
Contributions to water department		77,099
Unclassified	8	
Total Disbursements	<u>49,518</u>	<u>87,199</u>
Cash Balance, December 31, 2021	<u><u>\$ 227,204</u></u>	<u><u>\$ 87,657</u></u>

CITY OF OGDEN, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2021
 (UNAUDITED)

Schedule 4

	Street	Volunteer Fire Department	American Rescue Plan Act	Water Extension and Replacement Grant	Total
Cash Balance, January 1, 2021	<u>\$ 12,250</u>	<u>\$ 40,523</u>			<u>\$ 52,773</u>
Receipts:					
State aid	13,853	12,378			26,231
Federal aid		1,000	\$ 16,057	\$ 77,099	94,156
Property taxes	1,125				1,125
Interest			5		5
Donations		505			505
Other		5	56		61
Total Receipts	<u>14,978</u>	<u>13,888</u>	<u>16,118</u>	<u>77,099</u>	<u>122,083</u>
Disbursements:					
General government			56		56
Highways and streets	5,939				5,939
Public safety		4,105			4,105
Contributions to water department				77,099	77,099
Total Disbursements	<u>5,939</u>	<u>4,105</u>	<u>56</u>	<u>77,099</u>	<u>87,199</u>
Cash Balance, December 31, 2021	<u>\$ 21,289</u>	<u>\$ 50,306</u>	<u>\$ 16,062</u>	<u>\$ 0</u>	<u>\$ 87,657</u>

CITY OF OGDEN, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2020
(UNAUDITED)

Schedule 5

	General Fund	Special Revenue Funds
	<u> </u>	<u> </u>
Cash Balance, January 1, 2020	\$ 233,934	\$ 60,757
Receipts:		
State aid	2,671	25,426
Federal aid		105,319
Property taxes	1,817	1,038
Franchise fees	2,338	
Sales taxes	21,730	
Interest	2,536	
Sanitation fees	11,678	
Donations		125
Other	1,494	
Unclassified	40	
Total Receipts	<u>44,304</u>	<u>131,908</u>
Disbursements:		
General government	21,855	
Highways and streets		31,093
Public safety		4,480
Sanitation	11,580	
Recreation and culture	8,520	
Contributions to water department	1,150	104,319
Total Disbursements	<u>43,105</u>	<u>139,892</u>
Cash Balance, December 31, 2020	<u>\$ 235,133</u>	<u>\$ 52,773</u>

CITY OF OGDEN, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2020
 (UNAUDITED)

Schedule 6

	Street	Volunteer Fire Department	Water Extension and Replacement Grant	Total
Cash Balance, January 1, 2020	\$ 28,717	\$ 32,040		\$ 60,757
Receipts:				
State aid	13,588	11,838		25,426
Federal aid		1,000	\$ 104,319	105,319
Property taxes	1,038			1,038
Donations		125		125
Total Receipts	<u>14,626</u>	<u>12,963</u>	<u>104,319</u>	<u>131,908</u>
Disbursements:				
Highways and streets	31,093			31,093
Public safety		4,480		4,480
Contributions to water department			104,319	104,319
Total Disbursements	<u>31,093</u>	<u>4,480</u>	<u>104,319</u>	<u>139,892</u>
Cash Balance, December 31, 2020	<u>\$ 12,250</u>	<u>\$ 40,523</u>	<u>\$ 0</u>	<u>\$ 52,773</u>

CITY OF OGDEN, ARKANSAS
OTHER INFORMATION
FOR THE YEARS ENDED DECEMBER 31, 2022, 2021, AND 2020
(UNAUDITED)

Schedule 7

1. Cash balances on the Financial Schedules include demand accounts and certificates of deposit.

2. The Municipality's capital assets records are summarized below:

	December 31, 2022	December 31, 2021	December 31, 2020
Land	\$ 40,000	\$ 40,000	\$ 40,000
Buildings	110,000	110,000	110,000
Improvements	26,977	28,177	28,177
Equipment	197,746	204,015	204,015
	<u> </u>	<u> </u>	<u> </u>
Totals	<u>\$ 374,723</u>	<u>\$ 382,192</u>	<u>\$ 382,192</u>

3. The City received federal funding in the following amounts related to COVID-19 relief:

	December 31, 2022	December 31, 2021
American Rescue Plan Act (ARPA)	<u>\$ 16,056</u>	<u>\$ 16,057</u>