

City of Norphlet, Arkansas

Financial and Compliance Report

December 31, 2023

LEGISLATIVE JOINT AUDITING COMMITTEE



CITY OF NORPHLET, ARKANSAS
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Arkansas

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Senate Vice Chair



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Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

City of Norphlet, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of Norphlet, Arkansas, as of and for the year ended December 31, 2023, and have issued our report thereon dated December 2, 2024. These procedures were not performed for the Water and Sewer Systems. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2023:

Mayor: Jim Crotty
Recorder/Treasurer: Nancy Steele
Police Chief: David Crowder

We evaluated the City's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White".

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
December 2, 2024
LOM214123

CITY OF NORPHLET, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2023
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
	<u> </u>	<u> </u>
Cash Balance, January 1, 2023	\$ 261,962	\$ 195,432
Receipts:		
State aid	11,646	140,658
Federal aid	2,500	
Property taxes	54,367	15,184
Franchise fees	32,560	
Sales taxes	210,543	145,959
Fines, forfeitures, and costs	100	
Interest	4,060	
Local permits and fees	51	
Grant		81,019
Other	5,503	
Transfers in		4,000
Total Receipts	<u>321,330</u>	<u>386,820</u>
Disbursements:		
General government	212,962	
Law enforcement	33,726	
Highways and streets		103,401
Public safety	25,020	19,253
Sanitation		123,379
Recreation and culture	5,611	
Debt service		52,111
Transfers out		4,000
Contribution to water department		66,982
Total Disbursements	<u>277,319</u>	<u>369,126</u>
Cash Balance, December 31, 2023	<u>\$ 305,973</u>	<u>\$ 213,126</u>

CITY OF NORPHLET, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2023
 (UNAUDITED)

Schedule 2

	Street	Firemen's Insurance Premium (ACT 833)	Solid Waste Sales Tax	American Rescue Plan Act	Total
Cash Balance, January 1, 2023	\$ 73,743	\$ 11,614	\$ 43,004	\$ 67,071	\$ 195,432
Receipts:					
State aid	114,397	26,261			140,658
Property taxes	15,184				15,184
Sales taxes			145,959		145,959
Grant			81,019		81,019
Transfers in			4,000		4,000
Total Receipts	<u>129,581</u>	<u>26,261</u>	<u>230,978</u>		<u>386,820</u>
Disbursements:					
Highways and streets	103,401				103,401
Public safety		19,253			19,253
Sanitation			123,379		123,379
Debt service			52,111		52,111
Transfers out		4,000			4,000
Contribution to water department				66,982	66,982
Total Disbursements	<u>103,401</u>	<u>23,253</u>	<u>175,490</u>	<u>66,982</u>	<u>369,126</u>
Cash Balance, December 31, 2023	<u>\$ 99,923</u>	<u>\$ 14,622</u>	<u>\$ 98,492</u>	<u>\$ 89</u>	<u>\$ 213,126</u>

CITY OF NORPHLET, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2023
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand and savings accounts and certificates of deposit.
2. The General Fund column on the Financial Schedules includes the following bank accounts:
General, Parks and Playgrounds, Donation, Museum Donation, and Library Donation
3. The Municipality's capital assets records are summarized below:

	<u>December 31, 2023</u>
Land	\$ 43,843
Buildings	665,296
Equipment	<u>1,098,312</u>
Total	<u><u>\$ 1,807,451</u></u>

4. The outstanding balance at year-end for long-term liabilities is as follows:

	<u>December 31, 2023</u>
Financed purchases	<u><u>\$ 150,400</u></u>