

# **City of McNeil, Arkansas**

## **Financial and Compliance Report**

**December 31, 2024**

LEGISLATIVE JOINT AUDITING COMMITTEE

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CITY OF MCNEIL, ARKANSAS  
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FOR THE YEAR ENDED DECEMBER 31, 2024

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# Arkansas

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Senate Vice Chair



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**Kevin William White, CPA, JD**  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

### Financial and Compliance Report

City of McNeil, Arkansas Officials and Council Members  
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of McNeil, Arkansas, as of and for the year ended December 31, 2024, and have issued our report thereon dated September 22, 2025. These procedures were not performed for the Water and Sewer Department. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2024:

Mayor: Dana Harris  
Recorder/Treasurer: Sherry Phelps

We evaluated the City's compliance with certain state laws concerning general accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White", with a stylized flourish at the end.

Kevin William White, CPA, JD  
Legislative Auditor

Little Rock, Arkansas  
September 22, 2025  
LOM212624

CITY OF MCNEIL, ARKANSAS  
SCHEDULE OF FINANCIAL INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2024  
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2024	\$ 65,503	\$ 136,426
Receipts:		
State aid	5,666	153,982
Property taxes	14,431	4,452
Franchise fees	17,815	
Sales taxes	13,506	
Interest	1,841	1,209
Fire department tax		4,640
Rental income	17,175	
Insurance proceeds		2,835
Donations		5,192
Other	2,020	2,100
Transfers in		2,968
Total Receipts	<u>72,455</u>	<u>177,378</u>
Disbursements:		
General government	38,301	14,031
Law enforcement	12,914	
Highways and streets		59,721
Public safety	6,665	7,392
Water and sewer		39,444
Recreation and culture		13,921
Transfers out	1,000	1,968
Total Disbursements	<u>58,881</u>	<u>136,478</u>
Cash Balance, December 31, 2024	<u>\$ 79,077</u>	<u>\$ 177,326</u>

CITY OF MCNEIL, ARKANSAS  
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2024  
 (UNAUDITED)

Schedule 2

	Street	Fire Department	Volunteer Fire Department (ACT 833)	American Rescue Plan Act (ARPA)	South Side School Project	Fun Park Grant	Total
Cash Balance, January 1, 2024	\$ 43,596	\$ 13,927	\$ 17,779	\$ 61,124			\$ 136,426
Receipts:							
State aid	31,330		17,062		\$ 6,160	\$ 99,430	153,982
Property taxes	4,452						4,452
Interest	1,209						1,209
Fire department tax		4,640					4,640
Insurance proceeds	2,835						2,835
Donations					5,192		5,192
Other	2,100						2,100
Transfers in		1,652	316		1,000		2,968
Total Receipts	<u>41,926</u>	<u>6,292</u>	<u>17,378</u>		<u>12,352</u>	<u>99,430</u>	<u>177,378</u>
Disbursements:							
General government				1,679	12,352		14,031
Highways and streets	39,721			20,000			59,721
Public safety		5,925	1,467				7,392
Water and sewer				39,444			39,444
Recreation and culture						13,921	13,921
Transfers out		316	1,652				1,968
Total Disbursements	<u>39,721</u>	<u>6,241</u>	<u>3,119</u>	<u>61,124</u>	<u>12,352</u>	<u>13,921</u>	<u>136,478</u>
Cash Balance, December 31, 2024	<u>\$ 45,801</u>	<u>\$ 13,979</u>	<u>\$ 32,038</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 85,509</u>	<u>\$ 177,326</u>

CITY OF MCNEIL, ARKANSAS  
OTHER INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2024  
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand accounts and certificates of deposit.

2 The Municipality's capital assets records are summarized below:

	<u>December 31,</u> <u>2024</u>
Buildings and Improvements	\$ 809,491
Equipment	<u>312,498</u>
Total	<u><u>\$ 1,121,989</u></u>

The Municipality's capital assets records did not contain cost amounts for land.