

**McDougal, Arkansas**

**Financial Information Report**

**December 31, 2024**

LEGISLATIVE JOINT AUDITING COMMITTEE

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CITY OF MCDUGAL, ARKANSAS  
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# Arkansas



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**Sen. Jim Dotson**  
Senate Vice Chair

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House Chair  
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House Vice Chair

**Kevin William White, CPA, JD**  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial Information Report

City of McDougal, Arkansas Officials and Council Members  
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have requested certain cash basis financial information and your acknowledgment of compliance with certain state laws and accepted accounting practices for the City of McDougal, Arkansas, as of and for the year ended December 31, 2024, and have issued our report thereon dated February 25, 2025. This information was not requested for the Water and Sewer Fund. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2024:

Mayor: Carroll Shipman  
Recorder/Treasurer: Bobby Brown

No issues came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White", with a stylized flourish at the end.

Kevin William White, CPA, JD  
Legislative Auditor

Little Rock, Arkansas  
February 25, 2025  
LOM212524

CITY OF MCDOUGAL, ARKANSAS  
 SCHEDULE OF FINANCIAL INFORMATION  
 FOR THE YEAR ENDED DECEMBER 31, 2024  
 (UNAUDITED)

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2024	\$ 66,967	\$ 89,656
Receipts:		
State aid	1,993	27,325
Property taxes	3,753	1,126
Franchise fees	8	
Sales taxes	24,763	
Reimbursement from Arkansas Department of Transportation	10,396	
Local permits and fees	50	5,730
Sale of equipment		7,925
Other	100	14
Total Receipts	41,063	42,120
Disbursements:		
General government	26,930	
Highways and streets	10,867	13,954
Public safety		12,532
Total Disbursements	37,797	26,486
Cash Balance, December 31, 2024	\$ 70,233	\$ 105,290

CITY OF MCDOUGAL, ARKANSAS  
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2024  
 (UNAUDITED)

Schedule 2

	<u>Street</u>	<u>Fire Department</u>	<u>American Rescue Plan Act</u>	<u>Total</u>
Cash Balance, January 1, 2024	\$ 27,997	\$ 45,005	\$ 16,654	\$ 89,656
Receipts:				
State aid	11,019	16,306		27,325
Property taxes	1,126			1,126
Local permits and fees		5,730		5,730
Sale of equipment	2,475	5,450		7,925
Other		14		14
Total Receipts	<u>14,620</u>	<u>27,500</u>		<u>42,120</u>
Disbursements:				
Highways and streets	13,954			13,954
Public safety		12,532		12,532
Total Disbursements	<u>13,954</u>	<u>12,532</u>		<u>26,486</u>
Cash Balance, December 31, 2024	<u>\$ 28,663</u>	<u>\$ 59,973</u>	<u>\$ 16,654</u>	<u>\$ 105,290</u>

CITY OF MCDUGAL, ARKANSAS  
OTHER INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2024  
(UNAUDITED)

- 1. Cash balances on the Financial Schedules include demand accounts.
  
- 2. The Municipality's fixed asset records are summarized below:

	<u>December 31,</u> <u>2024</u>
Land	\$ 11,295
Buildings	147,720
Equipment	<u>96,679</u>
Total	<u>\$ 255,694</u>