

**City of McDougal, Arkansas**

**Financial Information Report**

**December 31, 2023**

LEGISLATIVE JOINT AUDITING COMMITTEE

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CITY OF MCDUGAL, ARKANSAS  
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# Arkansas

**Sen. David Wallace**  
Senate Chair  
**Sen. John Payton**  
Senate Vice Chair



**Rep. Jimmy Gazaway**  
House Chair  
**Rep. Richard Womack**  
House Vice Chair

**Kevin William White, CPA, JD**  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

### Financial Information Report

City of McDougal, Arkansas Officials and Council Members  
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have requested certain cash basis financial information and your acknowledgement of compliance with certain state laws and accepted accounting practices for the City of McDougal, Arkansas, as of and for the year ended December 31, 2023, and have issued our report thereon dated December 13, 2024. This information was not requested for the Water and Sewer Fund. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2023:

Mayor: Carroll Shipman  
Recorder/Treasurer: Bobby Brown

No issues came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White", written over a horizontal line.

Kevin William White, CPA, JD  
Legislative Auditor

Little Rock, Arkansas  
December 13, 2024  
LOM212523

CITY OF MCDOUGAL, ARKANSAS  
 SCHEDULE OF FINANCIAL INFORMATION  
 FOR THE YEAR ENDED DECEMBER 31, 2023  
 (UNAUDITED)

	General Fund	Special Revenue Funds
	<u>          </u>	<u>          </u>
Cash Balance, January 1, 2023	\$ 77,384	\$ 83,545
Receipts:		
State aid	2,037	26,394
Property taxes	3,967	1,190
Franchise fees	12	
Sales taxes	24,384	
Local permits and fees		5,765
Other	50	1,950
Total Receipts	<u>30,450</u>	<u>35,299</u>
Disbursements:		
General government	30,471	
Highways and streets	10,396	11,187
Public safety		18,001
Total Disbursements	<u>40,867</u>	<u>29,188</u>
Cash Balance, December 31, 2023	<u>\$ 66,967</u>	<u>\$ 89,656</u>

CITY OF MCDOUGAL, ARKANSAS  
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2023  
 (UNAUDITED)

Schedule 2

	<u>Street</u>	<u>Fire Department</u>	<u>American Rescue Plan Act</u>	<u>Total</u>
Cash Balance, January 1, 2023	\$ 26,690	\$ 40,201	\$ 16,654	\$ 83,545
Receipts:				
State aid	11,304	15,090		26,394
Property taxes	1,190			1,190
Local permits and fees		5,765		5,765
Other		1,950		1,950
Total Receipts	<u>12,494</u>	<u>22,805</u>		<u>35,299</u>
Disbursements:				
Highways and streets	11,187			11,187
Public safety		18,001		18,001
Total Disbursements	<u>11,187</u>	<u>18,001</u>		<u>29,188</u>
Cash Balance, December 31, 2023	<u>\$ 27,997</u>	<u>\$ 45,005</u>	<u>\$ 16,654</u>	<u>\$ 89,656</u>

CITY OF MCDUGAL, ARKANSAS  
OTHER INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2023  
(UNAUDITED)

Schedule 3

- 1. Cash balances on the Financial Schedules include demand accounts.
  
- 2. The Municipality's fixed asset records are summarized below:

	<u>December 31,</u> <u>2023</u>
Land	\$ 11,295
Buildings	147,720
Equipment	<u>96,679</u>
Total	<u>\$ 255,694</u>