

**City of Marmaduke, Arkansas**

**Financial and Compliance Report**

**December 31, 2024**

LEGISLATIVE JOINT AUDITING COMMITTEE

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CITY OF MARMADUKE, ARKANSAS  
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FOR THE YEAR ENDED DECEMBER 31, 2024

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# Arkansas



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**Kevin William White, CPA, JD**  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

### Financial and Compliance Report

City of Marmaduke, Arkansas Officials and Council Members  
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of Marmaduke, Arkansas, as of and for the year ended December 31, 2024, and have issued our report thereon dated May 19, 2025. These procedures were not performed for the Water and Sewer Funds. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2024:

Mayor: Chuck Long (appointed November 30, 2024)  
Jerrimy Farmer (resigned November 29, 2024)  
Recorder/Treasurer: Betty Jackson  
District Court Clerk: Veneta Hargrove  
Police Chief: Michael Baldwin (hired August 28, 2024)  
Scott Chambers (retired August 28, 2024)

We evaluated the City's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White", written over a horizontal line.

Kevin William White, CPA, JD  
Legislative Auditor

Little Rock, Arkansas  
May 19, 2025  
LOM212124

CITY OF MARMADUKE, ARKANSAS  
SCHEDULE OF FINANCIAL INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2024  
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds	Capital Projects Funds
Cash Balance, January 1, 2024	\$ 505,453	\$ 432,903	\$ 50,155
Receipts:			
State aid	18,024	99,664	
Federal aid	2,838		
Property taxes	50,529	10,987	
Franchise fees	209,158		
Sales taxes	374,102	50,004	
Fines, forfeitures, and costs	28,137	1,430	
Interest	2,962	225	
Local permits and fees	11,506		
Rail spur usage fees		27,275	
Donations	6,976		
Contribution from water and sewer departments	15,500		
Insurance proceeds	84,420		
Other	79,982	10,171	36
Total Receipts	<u>884,134</u>	<u>199,756</u>	<u>36</u>
Disbursements:			
General government	531,065		
Law enforcement	478,846	588	
Highways and streets		200,133	56
Public safety	115,654		
Health	10,651		
Recreation and culture	19,348		40,928
Contribution to water and sewer departments	28,000	218,434	
Total Disbursements	<u>1,183,564</u>	<u>419,155</u>	<u>40,984</u>
Cash Balance, December 31, 2024	<u>\$ 206,023</u>	<u>\$ 213,504</u>	<u>\$ 9,207</u>

CITY OF MARMADUKE, ARKANSAS  
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2024  
 (UNAUDITED)

Schedule 2

	Street	American Rescue Plan Act	Fire Equipment and Training	Fine Enhancement	Rail Spur Improvement	Total
Cash Balance, January 1, 2024	\$ 74,783	\$ 225,275	\$ 143	\$ 6,476	\$ 126,226	\$ 432,903
Receipts:						
State aid	99,664					99,664
Property taxes	10,987					10,987
Sales taxes	50,004					50,004
Fines, forfeitures, and costs				1,430		1,430
Interest	94	131				225
Rail spur usage fees					27,275	27,275
Other	10,171					10,171
Total Receipts	<u>170,920</u>	<u>131</u>		<u>1,430</u>	<u>27,275</u>	<u>199,756</u>
Disbursements:						
Law enforcement				588		588
Highways and streets	200,133					200,133
Contribution to water and sewer departments		218,434				218,434
Total Disbursements	<u>200,133</u>	<u>218,434</u>		<u>588</u>		<u>419,155</u>
Cash Balance, December 31, 2024	<u>\$ 45,570</u>	<u>\$ 6,972</u>	<u>\$ 143</u>	<u>\$ 7,318</u>	<u>\$ 153,501</u>	<u>\$ 213,504</u>

CITY OF MARMADUKE, ARKANSAS  
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - CAPITAL PROJECTS FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2024  
 (UNAUDITED)

Schedule 3

	Franklin Street Sidewalk	Fun Park	Total
Cash Balance, January 1, 2024	\$ 20	\$ 50,135	\$ 50,155
Receipts:			
Other	36		36
Disbursements:			
Highways and streets	56		56
Recreation and culture		40,928	40,928
Total Disbursements	56	40,928	40,984
Cash Balance, December 31, 2024	\$ 0	\$ 9,207	\$ 9,207

CITY OF MARMADUKE, ARKANSAS  
 OTHER INFORMATION  
 FOR THE YEAR ENDED DECEMBER 31, 2024  
 (UNAUDITED)

Schedule 4

1. Cash balances on the Financial Schedules include demand and savings accounts and certificates of deposit.
2. The General Fund column on the Financial Schedules includes the following bank accounts:  
 General, Police Department Auction, Fire Department Auction, Future Police Needs, Future Fire Needs, Emergency, and Mosquito Spraying.
3. The cash balance at year-end in the custodial fund is as follows:

	December 31, 2024
Police Bond and Fine	\$ 3,755

This balance represents fines, forfeitures, and costs that have not been transferred to the appropriate entities.

4. The Municipality's capital assets records are summarized below:

	December 31, 2024
Land	\$ 13,000
Buildings	1,050,035
Equipment	1,957,372
Total	\$ 3,020,407