

**City of Mansfield, Arkansas**

**Financial and Compliance Report**

**December 31, 2023 and 2022**

LEGISLATIVE JOINT AUDITING COMMITTEE

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CITY OF MANSFIELD, ARKANSAS  
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# Arkansas

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**Sen. John Payton**  
Senate Vice Chair



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House Chair  
**Rep. Richard Womack**  
House Vice Chair

**Roger A. Norman, JD, CPA, CFE, CFF**  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

### Financial and Compliance Report

City of Mansfield, Arkansas Officials and Council Members  
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of Mansfield, Arkansas, as of and for the years ended December 31, 2023 and 2022, and have issued our report thereon dated April 24, 2024. These procedures were not performed for the Water Department. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2023 and 2022:

Mayor: William "Buddy" Black  
Recorder/Treasurer: Rebecca Walker  
Police Chief: Everett Robb

We evaluated the City's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in cursive script that reads "Roger A. Norman".

Roger A. Norman, JD, CPA, CFE, CFF  
Legislative Auditor

Little Rock, Arkansas  
April 24, 2024  
LOM212023

CITY OF MANSFIELD, ARKANSAS  
SCHEDULE OF FINANCIAL INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2023  
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds	Debt Service Street Bond Fund
	<u>          </u>	<u>          </u>	<u>          </u>
Cash Balance, January 1, 2023	\$ 412,020	\$ 345,540	\$ 141,060
Receipts:			
State aid	33,404	88,828	
Property taxes	75,373	8,975	
Franchise fees	75,399		
Sales taxes	523,006		332,823
Fines, forfeitures, and costs	29,383	4,776	
Interest	1,953	1,053	3,804
Local permits and fees	585		
Sanitation fees	175,996		
Other	22,131	2,100	
Total Receipts	<u>937,230</u>	<u>105,732</u>	<u>336,627</u>
Disbursements:			
General government	390,073	83,844	1,200
Law enforcement	256,734	34,670	
Highways and streets		179,755	
Public safety	60,210		
Sanitation	283,716		
Recreation and culture	3,749	6,292	
Debt service	19,316		147,200
Contribution to water department		25,751	221,882
Total Disbursements	<u>1,013,798</u>	<u>330,312</u>	<u>370,282</u>
Cash Balance, December 31, 2023	<u>\$ 335,452</u>	<u>\$ 120,960</u>	<u>\$ 107,405</u>

CITY OF MANSFIELD, ARKANSAS  
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2023  
 (UNAUDITED)

Schedule 2

	Street	Jail Administration	American Rescue Plan Act	Connie McConnell Memorial Park Grant	Total
Cash Balance, January 1, 2023	\$ 134,015	\$ 63,197	\$ 146,236	\$ 2,092	\$ 345,540
Receipts:					
State aid	88,828				88,828
Property taxes	8,975				8,975
Fines, forfeitures, and costs		4,776			4,776
Interest	522	422	109		1,053
Other			2,100		2,100
Total Receipts	98,325	5,198	2,209		105,732
Disbursements:					
General government			83,844		83,844
Law enforcement		20	34,650		34,670
Highways and streets	179,755				179,755
Recreation and culture			4,200	2,092	6,292
Contribution to water department			25,751		25,751
Total Disbursements	179,755	20	148,445	2,092	330,312
Cash Balance, December 31, 2023	\$ 52,585	\$ 68,375	\$ 0	\$ 0	\$ 120,960

CITY OF MANSFIELD, ARKANSAS  
SCHEDULE OF FINANCIAL INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2022  
(UNAUDITED)

Schedule 3

	General Fund	Special Revenue Funds	Debt Service Street Bond Fund
	<u>\$</u>	<u>\$</u>	<u>\$</u>
Cash Balance, January 1, 2022	342,934	234,793	120,808
Receipts:			
State aid	55,193	121,544	
Federal aid		113,534	
Property taxes	70,409	8,223	
Franchise fees	65,727		
Sales taxes	512,823		335,295
Fines, forfeitures, and costs	24,756	3,549	
Interest	1,128	863	927
Local permits and fees	560		
Sanitation fees	175,364		
Proceeds from sale of assets	25,075		
Contribution from water department		2,840	
Other	9,907	3,500	
Total Receipts	<u>940,942</u>	<u>254,053</u>	<u>336,222</u>
Disbursements:			
General government	323,766	3,401	1,200
Law enforcement	236,855	461	
Highways and streets		101,741	
Public safety	23,065		
Sanitation	241,988		
Recreation and culture	7,547	32,838	
Debt service	38,635		91,240
Contribution to water department		1,468	223,530
Wastewater		3,397	
Total Disbursements	<u>871,856</u>	<u>143,306</u>	<u>315,970</u>
Cash Balance, December 31, 2022	<u>\$ 412,020</u>	<u>\$ 345,540</u>	<u>\$ 141,060</u>

CITY OF MANSFIELD, ARKANSAS  
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2022  
 (UNAUDITED)

Schedule 4

	Street	Jail Administration	American Rescue Plan Act	Connie McConnell Memorial Park Grant	Total
Cash Balance, January 1, 2022	\$ 126,671	\$ 59,880	\$ 48,242		\$ 234,793
Receipts:					
State aid	90,912			\$ 30,632	121,544
Federal aid			113,534		113,534
Property taxes	8,223				8,223
Fines, forfeitures, and costs		3,549			3,549
Interest	398	229	208	28	863
Contribution from water department	2,840				2,840
Other			3,500		3,500
Total Receipts	102,373	3,778	117,242	30,660	254,053
Disbursements:					
General government			3,401		3,401
Law enforcement		461			461
Highways and streets	95,029		6,712		101,741
Recreation and culture			4,270	28,568	32,838
Contribution to water department			1,468		1,468
Wastewater			3,397		3,397
Total Disbursements	95,029	461	19,248	28,568	143,306
Cash Balance, December 31, 2022	\$ 134,015	\$ 63,197	\$ 146,236	\$ 2,092	\$ 345,540

CITY OF MANSFIELD, ARKANSAS  
OTHER INFORMATION  
FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022  
(UNAUDITED)

Schedule 5

1. Cash balances on the Financial Schedules include demand and savings accounts and certificates of deposit.
2. The General Fund column on the Financial Schedules includes the following bank accounts:  
General Fund, Dixie Theater, Retirement, Waste, and Fire
3. Cash balances at year-end in the custodial funds are as follows:

	December 31, 2023	December 31, 2022
Payroll	\$ 22,170	\$ 22,858

These balances represent payroll taxes that have not been transferred to the appropriate entities.

4. The Municipality's capital assets records are summarized below:

	December 31, 2023	December 31, 2022
Land	\$ 83,549	\$ 83,549
Buildings	569,931	569,931
Improvements	654,211	654,211
Equipment	1,222,026	1,138,391
Totals	\$ 2,529,717	\$ 2,446,082



CITY OF MANSFIELD, ARKANSAS  
OTHER INFORMATION  
FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022  
(UNAUDITED)

Schedule 5

5. Outstanding balances at year-end for long-term liabilities are as follows:

	<u>December 31, 2023</u>	<u>December 31, 2022</u>
Sales and Use Tax Bonds, Series 2007, dated February 1, 2007, in the amount of \$930,000; for the purpose of funding certain street improvements; annual installments of \$15,000 to \$55,000 due on February 1 beginning in 2008 through 2029; 4% to 4.6% interest rate; payable from the Debt Service Street Bond Fund.	\$ 70,000	\$ 210,000
Financed purchase with Today's Bank, in the amount of \$34,877; dated May 17, 2019, for the purchase of a 2019 Dodge Durango. Due in sixty monthly payments of \$655 commencing June 15, 2019. 4.75% interest rate. Payments are not to be made from the General Fund.		10,747
Financed purchase with Today's Bank, in the amount of \$37,184; dated May 26, 2021, for the purchase of a 2021 Dodge Durango. Due in sixty monthly payments of \$690 commencing June 26, 2021. 4.25% interest rate. Payments are to be made from the General Fund.	18,972	26,265
	<u>\$ 88,972</u>	<u>\$ 247,012</u>
Total		

6. The City is obligated for the following amounts at December 31, 2023:

<u>Years Ending December 31,</u>	<u>Financed Purchase</u>	<u>Bonds</u>	<u>Total</u>
2024	\$ 8,281	\$ 42,250	\$ 50,531
2025	8,281	30,675	38,956
2026	3,451		3,451
Total Obligations	<u>20,013</u>	<u>72,925</u>	<u>92,938</u>
Less Interest	<u>1,041</u>	<u>2,925</u>	<u>3,966</u>
Total Principal	<u>\$ 18,972</u>	<u>\$ 70,000</u>	<u>\$ 88,972</u>

CITY OF MANSFIELD, ARKANSAS  
OTHER INFORMATION  
FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022  
(UNAUDITED)

Schedule 5

The City is obligated for the following amounts at December 31, 2022:

Years Ending December 31,	Financed Purchase	Bonds	Total
2023	\$ 16,144	\$ 147,200	\$ 163,344
2024	11,557	42,250	53,807
2025	8,281	30,675	38,956
2026	3,451		3,451
Total Obligations	39,433	220,125	259,558
Less Interest	2,421	10,125	12,546
Total Principal	<u>\$ 37,012</u>	<u>\$ 210,000</u>	<u>\$ 247,012</u>

7. The City received federal funding in the following amount related to COVID-19 relief:

	December 31, 2022
American Rescue Plan Act (ARPA)	<u>\$ 113,534</u>