

**City of Mansfield, Arkansas**

**Financial and Compliance Report**

**December 31, 2021**

LEGISLATIVE JOINT AUDITING COMMITTEE

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CITY OF MANSFIELD, ARKANSAS  
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FOR THE YEAR ENDED DECEMBER 31, 2021

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# Arkansas

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**Sen. Gary Stubblefield**  
Senate Vice Chair



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**Rep. Nelda Speaks**  
House Vice Chair

**Roger A. Norman, JD, CPA, CFE, CFF**  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

### Financial and Compliance Report

City of Mansfield, Arkansas Officials and Council Members  
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of Mansfield, Arkansas, as of and for the year ended December 31, 2021, and have issued our report thereon dated October 27, 2022. These procedures were not performed for the Water Department. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2021:

Mayor: William "Buddy" Black  
Recorder/Treasurer: Rebecca Walker  
Police Chief: Everett Robb

We evaluated the City's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink that reads "Roger A. Norman".

Roger A. Norman, JD, CPA, CFE, CFF  
Legislative Auditor

Little Rock, Arkansas  
October 27, 2022  
LOM212021

CITY OF MANSFIELD, ARKANSAS  
SCHEDULE OF FINANCIAL INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2021  
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds	Debt Service Street Bond Fund
	<u>\$</u>	<u>\$</u>	<u>\$</u>
Cash Balance, January 1, 2021	387,011	183,461	114,073
Receipts:			
State aid	33,140	92,160	
Federal aid		113,536	
Property taxes	69,204	7,830	
Franchise fees	59,585		
Sales taxes	482,193		309,125
Fines, forfeitures, and costs	30,034	6,527	
Interest	487	373	68
Local permits and fees	215		
Sanitation fees	179,782		
Other	71,453	1,263	
Total Receipts	<u>926,093</u>	<u>221,689</u>	<u>309,193</u>
Disbursements:			
General government	429,932		1,200
Law enforcement	245,621	356	
Highways and streets		104,597	
Public safety	24,864		
Sanitation	223,033		
Recreation and culture	4,027		
Wastewater		65,404	
Debt service	42,693		95,176
Contribution to water department			206,082
Total Disbursements	<u>970,170</u>	<u>170,357</u>	<u>302,458</u>
Cash Balance, December 31, 2021	<u>\$ 342,934</u>	<u>\$ 234,793</u>	<u>\$ 120,808</u>

CITY OF MANSFIELD, ARKANSAS  
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2021  
 (UNAUDITED)

Schedule 2

	Street	Jail Administration	American Rescue Plan Act (ARPA)	Total
Cash Balance, January 1, 2021	\$ 129,939	\$ 53,522		\$ 183,461
Receipts:				
State aid	92,160			92,160
Federal aid			\$ 113,536	113,536
Property taxes	7,830			7,830
Fines, forfeitures, and costs		6,527		6,527
Interest	76	187	110	373
Other	1,263			1,263
Total Receipts	<u>101,329</u>	<u>6,714</u>	<u>113,646</u>	<u>221,689</u>
Disbursements:				
Law enforcement		356		356
Highways and streets	104,597			104,597
Wastewater			65,404	65,404
Total Disbursements	<u>104,597</u>	<u>356</u>	<u>65,404</u>	<u>170,357</u>
Cash Balance, December 31, 2021	<u>\$ 126,671</u>	<u>\$ 59,880</u>	<u>\$ 48,242</u>	<u>\$ 234,793</u>

CITY OF MANSFIELD, ARKANSAS  
OTHER INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2021  
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand and savings accounts and certificates of deposit.

2. The General Fund column on the Financial Schedules includes the following bank accounts:  
General Fund, Dixie Theater, Retirement, Waste, And Fire

3. The cash balance at year-end in the custodial fund is as follows:

	December 31, 2021
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Payroll	\$ 50,810
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This balance represents payroll taxes that have not been transferred to the appropriate entities.

4. The Municipality's capital assets records are summarized below:

	December 31, 2021
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Land	\$ 83,549
Buildings	552,111
Improvements	619,144
Equipment	1,168,578
	<hr/>
Total	\$ 2,423,382
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5. The City/Town received federal funding in the following amounts related to COVID-19 relief:

	December 31, 2021
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American Rescue Plan Act (ARPA)	\$ 113,536
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CITY OF MANSFIELD, ARKANSAS  
OTHER INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2021  
(UNAUDITED)

Schedule 3

6. Outstanding balances at year-end for long-term liabilities are as follows:

	December 31, 2021
Sales and Use Tax Bonds, Series 2007, dated February 1, 2007, in the amount of \$930,000; for the purpose of funding certain street improvements; annual installments of \$15,000 to \$55,000 due on February 1 beginning in 2008 through 2029; 4% to 4.6% interest rate; payable from the Debt Service Street Bond Fund.	\$ 290,000
Note payable with Today's Bank, in the amount of \$95,750; dated December 7, 2017, for the purchase of a 2016 Freightliner Garbage Truck. Due in five annual payments of \$21,237 commencing December 7, 2018. 3.5% interest rate. Payments are to be made from the General Fund (Waste).	22,046
Note payable with Today's Bank, in the amount of \$34,877; dated May 17, 2019, for the purchase of a 2019 Dodge Durango. Due in sixty monthly payments of \$655 commencing June 15, 2019. 4.75% interest rate. Payments are to be made from the General Fund.	17,904
Note payable with Today's Bank, in the amount of \$37,184; dated May 26, 2021, for the purchase of a 2021 Dodge Durango. Due in sixty monthly payments of \$690 commencing June 26, 2021. 4.25% interest rate. Payments are to be made from the General Fund.	33,250
Total	<u>\$ 363,200</u>

7. The City is obligated for the following amounts at December 31, 2021:

Years Ending December 31,	Notes	Bonds	Total
2022	\$ 38,832	\$ 91,240	\$ 130,072
2023	16,144	48,550	64,694
2024	11,557	46,750	58,307
2025	8,281	49,838	58,119
2026	3,451	47,812	51,263
2027 through 2029	40,900	40,900	40,900
Total Obligations	78,265	325,090	403,355
Less Interest	5,065	35,090	40,155
Total Principal	<u>\$ 73,200</u>	<u>\$ 290,000</u>	<u>\$ 363,200</u>