

**City of Mammoth Spring, Arkansas**

**Financial and Compliance Report**

**December 31, 2024**

LEGISLATIVE JOINT AUDITING COMMITTEE

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CITY OF MAMMOTH SPRING, ARKANSAS  
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FOR THE YEAR ENDED DECEMBER 31, 2024

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# Arkansas

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**Sen. Jim Dotson**  
Senate Vice Chair



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**Kevin William White, CPA, JD**  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

### Financial and Compliance Report

City of Mammoth Spring, Arkansas Officials and Council Members  
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of Mammoth Spring, Arkansas, as of and for the year ended December 31, 2024, and have issued our report thereon dated November 10, 2025. These procedures were not performed for the Water and Sewer Department. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2024:

Mayor: Danny Busch  
Recorder/Treasurer: Jim Mills  
Police Chief/Marshal: James Turnbough

We evaluated the City's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White".

Kevin William White, CPA, JD  
Legislative Auditor

Little Rock, Arkansas  
November 10, 2025  
LOM211924

CITY OF MAMMOTH SPRING, ARKANSAS  
 SCHEDULE OF FINANCIAL INFORMATION  
 FOR THE YEAR ENDED DECEMBER 31, 2024  
 (UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
	<u>          </u>	<u>          </u>
Cash Balance, January 1, 2024	\$ 66,444	\$ 50,964
Receipts:		
State aid	28,636	76,392
Federal aid		61,379
Property taxes	51,574	10,919
Franchise fees	63,253	
Sales taxes	209,154	65,261
Fines, forfeitures, and costs	5,252	
Interest	1,454	750
Local permits and fees	25	
Other	14,566	3,581
Transfers in		8,959
Total Receipts	<u>373,914</u>	<u>227,241</u>
Disbursements:		
General government	102,114	25
Law enforcement	204,110	
Highways and streets		164,142
Public safety	35,491	2,830
Recreation and culture	3,998	
Social services		30,900
Community development		17,811
Debt service	35,512	
Transfers out	8,959	
Total Disbursements	<u>390,184</u>	<u>215,708</u>
Cash Balance, December 31, 2024	<u>\$ 50,174</u>	<u>\$ 62,497</u>

CITY OF MAMMOTH SPRING, ARKANSAS  
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2024  
 (UNAUDITED)

Schedule 2

	Street	Local Police & Fire Retirement	Arkansas Economic Development Commission	United States Department of Agriculture	Total
Cash Balance, January 1, 2024	\$ 37,839	\$ 5,115	\$ 10	\$ 8,000	\$ 50,964
Receipts:					
State aid	76,392				76,392
Federal aid			17,811	43,568	61,379
Property taxes	10,919				10,919
Sales taxes	65,261				65,261
Interest	659	87		4	750
Other	3,581				3,581
Transfers in				8,959	8,959
Total Receipts	<u>156,812</u>	<u>87</u>	<u>17,811</u>	<u>52,531</u>	<u>227,241</u>
Disbursements:					
General government				25	25
Highways and streets	164,142				164,142
Public safety		2,830			2,830
Social services				30,900	30,900
Community development			17,811		17,811
Total Disbursements	<u>164,142</u>	<u>2,830</u>	<u>17,811</u>	<u>30,925</u>	<u>215,708</u>
Cash Balance, December 31, 2024	<u>\$ 30,509</u>	<u>\$ 2,372</u>	<u>\$ 10</u>	<u>\$ 29,606</u>	<u>\$ 62,497</u>

CITY OF MAMMOTH SPRING, ARKANSAS  
OTHER INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2024  
(UNAUDITED)

Schedule 3

- 1. Cash balances on the Financial Schedules include demand accounts.
- 2. The General Fund column on the Financial Schedules includes the following bank accounts:  
    General and Equipment
- 3. The Municipality's capital assets records are summarized below:

	<u>December 31, 2024</u>
Land	\$ 203,500
Buildings	454,402
Equipment	<u>945,732</u>
Total	<u>\$ 1,603,634</u>

- 4. The outstanding balance at year-end for long-term liabilities is as follows:

	<u>December 31, 2024</u>
Financed purchases	<u>\$ 102,509</u>