

City of Luxora, Arkansas

Financial and Compliance Report

December 31, 2024

LEGISLATIVE JOINT AUDITING COMMITTEE



CITY OF LUXORA, ARKANSAS
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FOR THE YEAR ENDED DECEMBER 31, 2024

Financial and Compliance Report

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Arkansas

Sen. Jim Petty
Senate Chair
Sen. Jim Dotson
Senate Vice Chair



Rep. Robin Lundstrum
House Chair
Rep. RJ Hawk
House Vice Chair

Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

City of Luxora, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of Luxora, Arkansas, as of and for the year ended December 31, 2024, and have issued our report thereon dated September 29, 2025. These procedures were not performed for the Water and Sewer and Housing Authority Funds. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2024:

Mayor: Lee Charles Brown, Jr.
Recorder: Margaret Johnson
Treasurer: Joanna Johnson
Police Chief: Albert Wright

We evaluated the City's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White", with a stylized flourish at the end.

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
September 29, 2025
LOM211624

CITY OF LUXORA, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Fund (Street)
Cash Balance, January 1, 2024	\$ 754,940	\$ 64,697
Receipts:		
State aid	20,900	77,461
Property taxes		13,515
Franchise fees	33,671	18,601
Sales taxes	333,023	
Interest	3,676	9
Local permits and fees	1,300	
Sanitation fees	42,975	
Donations	750	
Insurance claim	46,220	
Other	6,203	655
Total Receipts	<u>488,718</u>	<u>110,241</u>
Disbursements:		
General government	256,193	
Law enforcement	57,870	
Highways and streets	125	102,227
Public safety	12,659	
Sanitation	23,786	
Total Disbursements	<u>350,633</u>	<u>102,227</u>
Cash Balance, December 31, 2024	<u>\$ 893,025</u>	<u>\$ 72,711</u>

CITY OF LUXORA, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 2

1. Cash balances on the Financial Schedules include demand accounts and certificates of deposit.

2. The Municipality's capital assets records are summarized below:

	<u>December 31, 2024</u>
Land	\$ 98,098
Buildings	1,077,053
Equipment	<u>604,804</u>
Total	<u><u>\$ 1,779,955</u></u>