

City of Leslie, Arkansas

Financial and Compliance Report

December 31, 2025 and 2024

LEGISLATIVE JOINT AUDITING COMMITTEE



CITY OF LESLIE, ARKANSAS
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FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024

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Arkansas

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Senate Vice Chair



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Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

City of Leslie, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of Leslie, Arkansas, as of and for the years ended December 31, 2025 and 2024, and have issued our report thereon dated September 22, 2026. These procedures were not performed for the Water Department. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2025 and 2024:

Mayor: Eric Jaeger
Recorder/Treasurer: Alan Rippy – 2025
Benny Davis - 2024

We evaluated the City's compliance with certain state laws concerning general accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White", written over a horizontal line.

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
September 22, 2026
LOM210925

CITY OF LESLIE, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2025
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2025	\$ 202,407	\$ 391,013
Receipts:		
State aid	5,572	46,662
Property taxes	6,829	5,125
Franchise fees	18,810	
Sales taxes	91,112	82,163
Fines, forfeitures, and costs	250	
Interest		1,473
Local permits and fees	1,769	
Donations	40	920
Other	1,281	7,865
Total Receipts	<u>125,663</u>	<u>144,208</u>
Disbursements:		
General government	98,413	
Law enforcement	9,300	
Highways and streets		49,373
Public safety		52,000
Sanitation		51,830
Total Disbursements	<u>107,713</u>	<u>153,203</u>
Cash Balance, December 31, 2025	<u>\$ 220,357</u>	<u>\$ 382,018</u>

CITY OF LESLIE, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2025
 (UNAUDITED)

Schedule 2

	Street	Fire Department	Sanitation Department	Total
Cash Balance, January 1, 2025	\$ 227,803	\$ 39,766	\$ 123,444	\$ 391,013
Receipts:				
State aid	33,800	12,862		46,662
Property taxes	5,125			5,125
Sales taxes		30,370	51,793	82,163
Interest	249		1,224	1,473
Donations		920		920
Other	7,500	329	36	7,865
Total Receipts	<u>46,674</u>	<u>44,481</u>	<u>53,053</u>	<u>144,208</u>
Disbursements:				
Highways and streets	49,373			49,373
Public safety		52,000		52,000
Sanitation			51,830	51,830
Total Disbursements	<u>49,373</u>	<u>52,000</u>	<u>51,830</u>	<u>153,203</u>
Cash Balance, December 31, 2025	<u>\$ 225,104</u>	<u>\$ 32,247</u>	<u>\$ 124,667</u>	<u>\$ 382,018</u>

CITY OF LESLIE, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 3

	General Fund	Special Revenue Funds
	<u> </u>	<u> </u>
Cash Balance, January 1, 2024	\$ 160,197	\$ 382,985
	<u> </u>	<u> </u>
Receipts:		
State aid	5,577	55,603
Property taxes	7,173	5,385
Franchise fees	20,134	
Sales taxes	82,348	75,903
Interest		1,093
Local permits and fees	9,505	
Donations	484	
Other	615	2,000
Total Receipts	<u>125,836</u>	<u>139,984</u>
	<u> </u>	<u> </u>
Disbursements:		
General government	74,326	
Law enforcement	9,300	
Highways and streets		23,693
Public safety		59,561
Sanitation		48,702
Total Disbursements	<u>83,626</u>	<u>131,956</u>
	<u> </u>	<u> </u>
Cash Balance, December 31, 2024	<u>\$ 202,407</u>	<u>\$ 391,013</u>

CITY OF LESLIE, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2024
 (UNAUDITED)

Schedule 4

	Street	Fire Department	Sanitation Department	Total
Cash Balance, January 1, 2024	\$ 215,072	\$ 45,111	\$ 122,802	\$ 382,985
Receipts:				
State aid	30,836	24,767		55,603
Property taxes	5,385			5,385
Sales taxes		27,449	48,454	75,903
Interest	203		890	1,093
Other		2,000		2,000
Total Receipts	<u>36,424</u>	<u>54,216</u>	<u>49,344</u>	<u>139,984</u>
Disbursements:				
Highways and streets	23,693			23,693
Public safety		59,561		59,561
Sanitation			48,702	48,702
Total Disbursements	<u>23,693</u>	<u>59,561</u>	<u>48,702</u>	<u>131,956</u>
Cash Balance, December 31, 2024	<u>\$ 227,803</u>	<u>\$ 39,766</u>	<u>\$ 123,444</u>	<u>\$ 391,013</u>

CITY OF LESLIE, ARKANSAS
OTHER INFORMATION
FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024
(UNAUDITED)

Schedule 5

1. Cash balances on the Financial Schedules include demand and savings accounts and certificates of deposit.
2. The Municipality's capital assets records are summarized below:

	December 31, 2025	December 31, 2024
Land	\$ 145,947	\$ 106,347
Buildings	428,957	463,357
Equipment	459,988	429,708
Totals	<u>\$ 1,034,892</u>	<u>\$ 999,412</u>