

City of Leslie, Arkansas

Financial and Compliance Report

December 31, 2023 and 2022

LEGISLATIVE JOINT AUDITING COMMITTEE



CITY OF LESLIE, ARKANSAS
TABLE OF CONTENTS
FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022

Financial and Compliance Report

	<u>Schedule</u>
	2023
Schedule of Financial Information (Unaudited)	1
Combining Schedule of Financial Information – Special Revenue Funds (Unaudited)	2
	2022
Schedule of Financial Information (Unaudited)	3
Combining Schedule of Financial Information – Special Revenue Funds (Unaudited)	4
	2023 and 2022
Other Information (Unaudited)	5

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LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

City of Leslie, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of Leslie, Arkansas, as of and for the years ended December 31, 2023 and 2022, and have issued our report thereon dated October 29, 2024. These procedures were not performed for the Water Department. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2023 and 2022:

Mayor: Eric Jaeger - 2023
Talitha Hardin – 2022
Recorder/Treasurer: Benny Davis

We evaluated the City's compliance with certain state laws concerning general accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White".

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
October 29, 2024
LOM210923

CITY OF LESLIE, ARKANSAS
 SCHEDULE OF FINANCIAL INFORMATION
 FOR THE YEAR ENDED DECEMBER 31, 2023
 (UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2023	\$ 139,834	\$ 372,156
Receipts:		
State aid	5,702	41,853
Property taxes	14,160	9,868
Franchise fees	16,787	
Sales taxes	79,068	73,608
Fines, forfeitures, and costs	100	
Interest		282
Local permits and fees	1,767	
Other	90	1,226
Total Receipts	117,674	126,837
Disbursements:		
General government	88,011	
Law enforcement	9,300	
Highways and streets		31,666
Public safety		37,090
Sanitation		47,252
Total Disbursements	97,311	116,008
Cash Balance, December 31, 2023	\$ 160,197	\$ 382,985

CITY OF LESLIE, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2023
 (UNAUDITED)

Schedule 2

	<u>Street</u>	<u>Fire Department</u>	<u>Sanitation Department</u>	<u>Total</u>
Cash Balance, January 1, 2023	\$ 205,206	\$ 44,400	\$ 122,550	\$ 372,156
Receipts:				
State aid	31,634	10,219		41,853
Property taxes	9,868			9,868
Sales taxes		26,356	47,252	73,608
Interest	30		252	282
Other		1,226		1,226
Total Receipts	<u>41,532</u>	<u>37,801</u>	<u>47,504</u>	<u>126,837</u>
Disbursements:				
Highways and streets	31,666			31,666
Public safety		37,090		37,090
Sanitation			47,252	47,252
Total Disbursements	<u>31,666</u>	<u>37,090</u>	<u>47,252</u>	<u>116,008</u>
Cash Balance, December 31, 2023	<u>\$ 215,072</u>	<u>\$ 45,111</u>	<u>\$ 122,802</u>	<u>\$ 382,985</u>

CITY OF LESLIE, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2022
(UNAUDITED)

Schedule 3

	General Fund	Special Revenue Funds
	<u> </u>	<u> </u>
Cash Balance, January 1, 2022	\$ 169,243	\$ 400,767
Receipts:		
State aid	5,594	50,192
Federal aid		42,990
Property taxes	5,168	4,482
Franchise fees	15,673	
Sales taxes	74,788	71,384
Interest		122
Local permits and fees	4,146	
Other	430	250
Total Receipts	<u>105,799</u>	<u>169,420</u>
Disbursements:		
General government	65,399	
Law enforcement	9,300	
Highways and streets		31,267
Public safety	17,407	48,422
Sanitation		46,455
Water		29,009
Contributions to water department		42,878
Debt service	43,102	
Total Disbursements	<u>135,208</u>	<u>198,031</u>
Cash Balance, December 31, 2022	<u>\$ 139,834</u>	<u>\$ 372,156</u>

CITY OF LESLIE, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2022
 (UNAUDITED)

Schedule 4

	Street	Fire Department	Sanitation Department	American Rescue Plan Act	Total
Cash Balance, January 1, 2022	\$ 199,607	\$ 35,734	\$ 122,436	\$ 42,990	\$ 400,767
Receipts:					
State aid	32,376	17,816			50,192
Federal aid				42,990	42,990
Property taxes	4,482				4,482
Sales taxes		24,929	46,455		71,384
Interest	8		114		122
Other		250			250
Total Receipts	<u>36,866</u>	<u>42,995</u>	<u>46,569</u>	<u>42,990</u>	<u>169,420</u>
Disbursements:					
Highways and streets	31,267				31,267
Public safety		34,329		14,093	48,422
Sanitation			46,455		46,455
Water				29,009	29,009
Contributions to water department				42,878	42,878
Total Disbursements	<u>31,267</u>	<u>34,329</u>	<u>46,455</u>	<u>85,980</u>	<u>198,031</u>
Cash Balance, December 31, 2022	<u>\$ 205,206</u>	<u>\$ 44,400</u>	<u>\$ 122,550</u>	<u>\$ 0</u>	<u>\$ 372,156</u>

CITY OF LESLIE, ARKANSAS
 OTHER INFORMATION
 FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022
 (UNAUDITED)

Schedule 5

1. Cash balances on the Financial Schedules include demand accounts and certificates of deposit.

2. The Municipality's capital assets records are summarized below:

	December 31, 2023	December 31, 2022
Land	\$ 106,347	\$ 106,347
Buildings	463,357	463,357
Equipment	429,708	445,708
Totals	\$ 999,412	\$ 1,015,412

3. Outstanding balances at year-end for long-term liabilities are as follows:

	December 31, 2023	December 31, 2022
Financed purchase *	\$ 17,482	\$ 31,727

* 2023 debt payment made from the Water Department, 2022 debt payment made from General Fund.

4. The City received federal funding in the following amount related to COVID-19 relief:

	December 31, 2022
American Rescue Plan Act (ARPA)	\$ 42,990