

**City of Lamar, Arkansas**

**Financial and Compliance Report**

**December 31, 2024**

LEGISLATIVE JOINT AUDITING COMMITTEE

---



CITY OF LAMAR, ARKANSAS  
TABLE OF CONTENTS  
FOR THE YEAR ENDED DECEMBER 31, 2024

Financial and Compliance Report

	<u>Schedule</u>
Schedule of Financial Information (Unaudited)	1
Combining Schedule of Financial Information – Special Revenue Funds (Unaudited)	2
Other Information (Unaudited)	3

# Arkansas

**Sen. Jim Petty**  
Senate Chair  
**Sen. Jim Dotson**  
Senate Vice Chair



**Rep. Robin Lundstrum**  
House Chair  
**Rep. RJ Hawk**  
House Vice Chair

**Kevin William White, CPA, JD**  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

### Financial and Compliance Report

City of Lamar, Arkansas Officials and Council Members  
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of Lamar, Arkansas, as of and for the year ended December 31, 2024, and have issued our report thereon dated September 4, 2025. These procedures were not performed for the Water and Sewer Department. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2024:

Mayor: Jerry Boen  
Recorder/Treasurer: Elizabeth Parks  
District Court Clerk: Kortney Morrison  
Police Chief: Gaston Griggs

We evaluated the City's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in dark ink, appearing to read "Kevin White", with a stylized flourish at the end.

Kevin William White, CPA, JD  
Legislative Auditor

Little Rock, Arkansas  
September 4, 2025  
LOM210624

CITY OF LAMAR, ARKANSAS  
SCHEDULE OF FINANCIAL INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2024  
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds	Capital Projects Fund - Concession Stand	Trust Fund - Cemetery Perpetual Care
Cash Balance, January 1, 2024	\$ 707,522	\$ 36,775	\$ 27,109	\$ 74,437
Receipts:				
State aid	25,564	141,355		
Federal aid	7,400			
Property taxes	85,661	22,296		
Franchise fees	67,796			
Sales taxes	395,009	239,364		
Fines, forfeitures, and costs	67,819	1,560		
Interest	8,561	100	27	6,586
Local permits and fees	10,393			
Contribution from Water Department	130			
Other	120,167	335		
Transfers in	213			
Total Receipts	788,712	405,010	27	6,586
Disbursements:				
General government	684,281	322		
Law enforcement	121,092			
Highways and streets	73,815	352,738		
Public safety	67,265			
Cemetery	379			
Debt service		31,827		
Transfers out		213		
Total Disbursements	946,832	385,100		
Cash Balance, December 31, 2024	\$ 549,402	\$ 56,685	\$ 27,136	\$ 81,023

CITY OF LAMAR, ARKANSAS  
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2024  
 (UNAUDITED)

Schedule 2

	Street	American Rescue Plan (ARPA)	District Court Automation	Total
Cash Balance, January 1, 2024	\$ 31,696	\$ 322	\$ 4,757	\$ 36,775
Receipts:				
State aid	141,355			141,355
Property taxes	22,296			22,296
Sales taxes	239,364			239,364
Fines, forfeitures, and costs			1,560	1,560
Interest	100			100
Other	335			335
Total Receipts	<u>403,450</u>		<u>1,560</u>	<u>405,010</u>
Disbursements:				
General government		322		322
Highways and streets	352,738			352,738
Debt service	31,827			31,827
Transfers out			213	213
Total Disbursements	<u>384,565</u>	<u>322</u>	<u>213</u>	<u>385,100</u>
Cash Balance, December 31, 2024	<u>\$ 50,581</u>	<u>\$ 0</u>	<u>\$ 6,104</u>	<u>\$ 56,685</u>

CITY OF LAMAR, ARKANSAS  
OTHER INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2024  
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand and certificates of deposit.

2. The General Fund column on the Financial Schedules includes the following bank accounts:  
General, Volunteer Fire Department, and Local Police and Fire Retirement - Fire

3. Cash balances at year-end in the custodial funds are as follows:

	December 31, 2024
	<u>                    </u>
District Court	<u>\$          9,459</u>

These balances represent fines, forfeitures, and costs that have not been transferred to the appropriate entities.

4. The Municipality's capital assets records are summarized below:

	December 31, 2024
	<u>                    </u>
Land	\$         84,556
Buildings	682,536
Equipment	<u>783,554</u>
Total	<u>\$     1,550,646</u>

5. Outstanding balances at year-end for long-term liabilities are as follows:

	December 31, 2024
	<u>                    </u>
Financed purchases	<u>\$         48,142</u>