

City of Kingsland, Arkansas

Financial and Compliance Report

December 31, 2024

LEGISLATIVE JOINT AUDITING COMMITTEE



CITY OF KINGSLAND, ARKANSAS
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FOR THE YEAR ENDED DECEMBER 31, 2024

Financial and Compliance Report

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Senate Vice Chair



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Rep. RJ Hawk
House Vice Chair

Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

City of Kingsland, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of Kingsland, Arkansas, as of and for the year ended December 31, 2024, and have issued our report thereon dated October 16, 2025. These procedures were not performed for the Water and Sewer Fund. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2024:

Mayor: Sharon Crosby
Recorder/Treasurer: Nadriona Russell
Financial Administrator: Wendy James

We evaluated the City's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in dark ink, appearing to read "Kevin White", written over a horizontal line.

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
October 16, 2025
LOM210124

CITY OF KINGSLAND, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
	<u> </u>	<u> </u>
Cash Balance, January 1, 2024	\$ 266,375	\$ 122,941
	<u> </u>	<u> </u>
Receipts:		
State aid	15,911	28,534
Property taxes	11,211	3,368
Franchise fees	16,246	
Sales taxes	69,668	
Local permits and fees	1,250	
Other	6,284	
Total Receipts	<u>120,570</u>	<u>31,902</u>
	<u> </u>	<u> </u>
Disbursements:		
General government	51,471	3,483
Law enforcement	10,500	
Highways and streets		39,581
Public safety	10,972	12,750
Water and sewer		46,264
Total Disbursements	<u>72,943</u>	<u>102,078</u>
	<u> </u>	<u> </u>
Cash Balance, December 31, 2024	<u>\$ 314,002</u>	<u>\$ 52,765</u>

CITY OF KINGSLAND, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2024
 (UNAUDITED)

Schedule 2

	Street	American Rescue Plan Act	Total
Cash Balance, January 1, 2024	\$ 60,444	\$ 62,497	\$ 122,941
Receipts:			
State aid	28,534		28,534
Property taxes	3,368		3,368
Total Receipts	31,902		31,902
Disbursements:			
General government		3,483	3,483
Highways and streets	39,581		39,581
Public safety		12,750	12,750
Water and sewer		46,264	46,264
Total Disbursements	39,581	62,497	102,078
Cash Balance, December 31, 2024	\$ 52,765	\$ 0	\$ 52,765

CITY OF KINGSLAND, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand accounts.
2. The General Fund column on the Financial Schedules includes the following bank accounts:
General and Christmas
3. The Municipality's capital assets records are summarized below:

	December 31, 2024
	<hr/>
Land	\$ 6,563
Buildings	104,284
Equipment	<hr/> 376,501
Total	<hr/> <hr/> \$ 487,348