

City of Kibler, Arkansas

Financial and Compliance Report

December 31, 2021

LEGISLATIVE JOINT AUDITING COMMITTEE



CITY OF KIBLER, ARKANSAS
TABLE OF CONTENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

Financial and Compliance Report

	<u>Schedule</u>
Schedule of Financial Information (Unaudited)	1
Other Information (Unaudited)	2

Arkansas

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Senate Chair
Sen. Gary Stubblefield
Senate Vice Chair



Rep. Richard Womack
House Chair
Rep. Nelda Speaks
House Vice Chair

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

City of Kibler, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of Kibler, Arkansas, as of and for the year ended December 31, 2021, and have issued our report thereon dated September 9, 2022. These procedures were not performed for the Water Department. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2021:

Mayor: Gary O'Kelley
Recorder: Leo McKee
Treasurer: Frank Newton
Police Chief: Roger Green (retired July 1, 2021)
Chase Young (appointed July 1, 2021 – resigned October 4, 2021)
Kirby Smith (appointed November 1, 2021)

We evaluated the City's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in cursive script that reads "Roger A. Norman".

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

Little Rock, Arkansas
September 9, 2022
LOM210021

CITY OF KIBLER, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2021
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Fund - Street	Capital Projects Fund - Capital Improvement
Cash Balance, January 1, 2021	\$ 229,524	\$ 121,227	\$ 169,868
Receipts:			
State aid	15,760	80,098	
Property taxes	28,008	8,403	
Sales taxes	146,131		62,417
Fines, forfeitures, and costs	20,795		
Interest	269	92	200
Other	9,343		
Total Receipts	<u>220,306</u>	<u>88,593</u>	<u>62,617</u>
Disbursements:			
General government	97,615		
Law enforcement	121,811		
Highways and streets		205,122	
Recreation and culture	6,963		
Total Disbursements	<u>226,389</u>	<u>205,122</u>	
Cash Balance, December 31, 2021	<u>\$ 223,441</u>	<u>\$ 4,698</u>	<u>\$ 232,485</u>

CITY OF KIBLER, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2021
(UNAUDITED)

Schedule 2

1. Cash balances on the Financial Schedules include demand accounts and certificates of deposit.
2. The Municipality's capital assets records are summarized below:

	<u>December 31,</u> <u>2021</u>
Land	\$ 85,900
Buildings	80,612
Equipment	<u>109,680</u>
Total	<u>\$ 276,192</u>