

City of Keiser, Arkansas

Financial and Compliance Report

December 31, 2022

LEGISLATIVE JOINT AUDITING COMMITTEE



CITY OF KEISER, ARKANSAS
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FOR THE YEAR ENDED DECEMBER 31, 2022

Financial and Compliance Report

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Arkansas

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Senate Chair
Sen. John Payton
Senate Vice Chair



Rep. Jimmy Gazaway
House Chair
Rep. Richard Womack
House Vice Chair

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

City of Keiser, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of Keiser, Arkansas, as of and for the year ended December 31, 2022, and have issued our report thereon dated April 23, 2024. These procedures were not performed for the Water and Sewer Funds. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2022:

Mayor: Rick Creecy
Recorder/Treasurer: Peggy Sellars
Police Chief: Glenn Austin

We evaluated the City's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in cursive script that reads "Roger A. Norman".

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

Little Rock, Arkansas
April 23, 2024
LOM209822

CITY OF KEISER, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2022
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2022	\$ 135,832	\$ 124,624
Receipts:		
State aid	465,485	64,839
Federal aid		70,027
Property taxes	28,660	5,974
Franchise fees	30,756	
Sales taxes	259,694	
Interest	63	3
Sanitation fees	96,402	
Other	8,702	30
Total Receipts	<u>889,762</u>	<u>140,873</u>
Disbursements:		
General government	210,454	992
Law enforcement	58,365	1,260
Highways and streets	391,685	59,396
Public safety	14,276	
Sanitation	104,965	39,023
Sales tax distributed to water department	61,758	
Total Disbursements	<u>841,503</u>	<u>100,671</u>
Cash Balance, December 31, 2022	<u>\$ 184,091</u>	<u>\$ 164,826</u>

CITY OF KEISER, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2022
 (UNAUDITED)

Schedule 2

	Street	Special Vehicle	American Rescue Plan Act	Total
Cash Balance, January 1, 2022	\$ 53,581	\$ 1,015	\$ 70,028	\$ 124,624
Receipts:				
State aid	64,839			64,839
Federal aid			70,027	70,027
Property taxes	5,974			5,974
Interest			3	3
Other			30	30
Total Receipts	<u>70,813</u>		<u>70,060</u>	<u>140,873</u>
Disbursements:				
General government			992	992
Law enforcement			1,260	1,260
Highways and streets	59,396			59,396
Sanitation			39,023	39,023
Total Disbursements	<u>59,396</u>		<u>41,275</u>	<u>100,671</u>
Cash Balance, December 31, 2022	<u>\$ 64,998</u>	<u>\$ 1,015</u>	<u>\$ 98,813</u>	<u>\$ 164,826</u>

CITY OF KEISER, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2022
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand accounts.
2. The General Fund column on the Financial Schedules includes the following bank accounts:
General, Act 833, and Fire Department
3. The Municipality's capital assets records are summarized below:

	December 31, 2022
	<u> </u>
Land	\$ 62,415
Buildings	161,549
Equipment	<u>697,413</u>
Total	<u><u>\$ 921,377</u></u>

4. The City received federal funding of the following amount related to COVID-19 relief:

	December 31, 2022
	<u> </u>
American Rescue Plan Act (ARPA)	<u><u>\$ 70,027</u></u>