

**City of Judsonia, Arkansas**

**Financial and Compliance Report**

**December 31, 2023**

LEGISLATIVE JOINT AUDITING COMMITTEE

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CITY OF JUDSONIA, ARKANSAS  
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FOR THE YEAR ENDED DECEMBER 31, 2023

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# Arkansas

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Senate Vice Chair



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**Rep. Richard Womack**  
House Vice Chair

**Kevin William White, CPA, JD**  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

### Financial and Compliance Report

City of Judsonia, Arkansas Officials and Council Members  
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of Judsonia, Arkansas, as of and for the year ended December 31, 2023, and have issued our report thereon dated August 23, 2024. These procedures were not performed for the Water and Sewer Fund and the Evergreen Cemetery Fund. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2023:

Mayor: Stan Robinson  
Recorder/Treasurer: Amber Witt  
District Court Clerk: Ashley Moudy  
Police Chief: Robert Parsons

We evaluated the City's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White".

Kevin William White, CPA, JD  
Legislative Auditor

Little Rock, Arkansas  
August 23, 2024  
LOM209623

CITY OF JUDSONIA, ARKANSAS  
SCHEDULE OF FINANCIAL INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2023  
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds	Capital Projects Fund	Pension Trust Fund
Cash and investment balance, January 1, 2023	\$ 2,033,986	\$ 1,249,665	\$ 113,546	\$ 159,903
Receipts:				
State aid	50,676	156,397		3,311
Property taxes	31,907	10,011		
Franchise fees	62,890			
Sales taxes	597,683			
Fines, forfeitures, and costs	100,913	16,611		
Interest	12,924	2,113	893	6,734
Local permits and fees	18,814			
Employee contributions		6,939		
Contributions from county	13,034	120,122		
Sanitation fees	245,285			
Net increase/(decrease) in fair value of investments				(6,387)
Other	85,137			
Transfers in		54,722		
Total Receipts	<u>1,219,263</u>	<u>366,915</u>	<u>893</u>	<u>3,658</u>
Disbursements:				
General government	181,649			
Law enforcement	462,552	97,034		
Highways and streets		121,598		
Public safety	43,190	58,233		5,039
Sanitation	241,704			
Recreation and culture	39,138		724	
Wastewater		100,000		
Debt service		49,444		
Transfers out	54,722			
Total Disbursements	<u>1,022,955</u>	<u>426,309</u>	<u>724</u>	<u>5,039</u>
Cash and investment balance, December 31, 2023	<u>\$ 2,230,294</u>	<u>\$ 1,190,271</u>	<u>\$ 113,715</u>	<u>\$ 158,522</u>

CITY OF JUDSONIA, ARKANSAS  
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2023  
 (UNAUDITED)

Schedule 2

	Street	Criminal Activity	Criminal Justice	Local Police and Fire Retirement (LOPFI)	Court Automation	Fire Protection	Drug Control	American Rescue Plan Act (ARPA)	Total
Cash Balance, January 1, 2023	\$ 519,400	\$ 10,117	\$ 23,470	\$ 27,382	\$ 24,922	\$ 286,478	\$ 1,836	\$ 356,060	\$ 1,249,665
Receipts:									
State aid	156,397								156,397
Property taxes	10,011								10,011
Fines, forfeitures, and costs		6,848	2,501	1,099	6,163				16,611
Interest	1,689							424	2,113
Employee contributions				6,939					6,939
Contributions from county						120,122			120,122
Transfers in				30,000		24,722			54,722
Total Receipts	<u>168,097</u>	<u>6,848</u>	<u>2,501</u>	<u>38,038</u>	<u>6,163</u>	<u>144,844</u>		<u>424</u>	<u>366,915</u>
Disbursements:									
Law enforcement		9,080	2,171	43,591	4,515			37,677	97,034
Highways and streets	121,598								121,598
Public safety				1,434		56,799			58,233
Wastewater								100,000	100,000
Debt service						49,444			49,444
Total Disbursements	<u>121,598</u>	<u>9,080</u>	<u>2,171</u>	<u>45,025</u>	<u>4,515</u>	<u>106,243</u>		<u>137,677</u>	<u>426,309</u>
Cash Balance, December 31, 2023	<u>\$ 565,899</u>	<u>\$ 7,885</u>	<u>\$ 23,800</u>	<u>\$ 20,395</u>	<u>\$ 26,570</u>	<u>\$ 325,079</u>	<u>\$ 1,836</u>	<u>\$ 218,807</u>	<u>\$ 1,190,271</u>

CITY OF JUDSONIA, ARKANSAS  
 OTHER INFORMATION  
 FOR THE YEAR ENDED DECEMBER 31, 2023  
 (UNAUDITED)

Schedule 3

1. Cash and investment balances on the Financial Schedules include demand and savings accounts, certificates of deposit, and mutual funds.

2. The General Fund column on the Financial Schedules includes the following bank accounts:  
 General and Sanitation

3. Cash balances at year-end in the custodial funds are as follows:

	December 31, 2023
District Court	\$ 38,860
Administration of Justice	41

These balances represent fines, forfeitures, and costs that have not been transferred to the appropriate entities.

4. The Municipality's capital assets records are summarized below:

	December 31, 2023
Land	\$ 127,208
Buildings	1,311,966
Equipment	1,493,419
Total	\$ 2,932,593

5. The outstanding balance at year-end for long-term liabilities is as follows:

	December 31, 2023
Financed purchase	\$ 139,218