

City of Judsonia, Arkansas

Financial and Compliance Report

December 31, 2022

LEGISLATIVE JOINT AUDITING COMMITTEE



CITY OF JUDSONIA, ARKANSAS
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FOR THE YEAR ENDED DECEMBER 31, 2022

Financial and Compliance Report

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Senate Vice Chair



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Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

City of Judsonia, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of Judsonia, Arkansas, as of and for the year ended December 31, 2022, and have issued our report thereon dated April 11, 2023. These procedures were not performed for the Water and Sewer Fund and the Evergreen Cemetery Fund. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2022:

Mayor: Stan Robinson
Recorder/Treasurer: Amber Witt
District Court Clerk: Sofia Osornia
Police Chief: Robert Parsons

We evaluated the City's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in cursive script that reads "Roger A. Norman".

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

Little Rock, Arkansas
April 11, 2023
LOM209622

CITY OF JUDSONIA, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2022
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds	Capital Projects Fund	Pension Trust Fund
Cash Balance, January 1, 2022	\$ 1,880,352	\$ 944,035	\$ 114,355	\$ 197,744
Receipts:				
State aid	80,846	160,068		3,231
Federal aid		206,558		
Property taxes	32,071	9,460		
Franchise fees	60,412			
Sales taxes	547,689			
Fines, forfeitures, and costs	110,153	17,103		
Interest	3,498	749	419	8,698
Local permits and fees	14,727			
Employee contributions		4,859		
Contributions from county	11,914	108,974		
Sanitation Fees	241,296			
Other	14,705	588		
Transfers in		78,222		
Total Receipts	1,117,311	586,581	419	11,929
Disbursements:				
General government	172,980			
Law enforcement	416,393	111,101		
Highways and streets		94,226		
Public safety	54,161	26,180		35,442
Sanitation	217,572			
Recreation and culture	24,349		1,228	
Net increase/(decrease) in fair value of investments				14,328
Debt service		49,444		
Transfers out	78,222			
Total Disbursements	963,677	280,951	1,228	49,770
Cash Balance, December 31, 2022	\$ 2,033,986	\$ 1,249,665	\$ 113,546	\$ 159,903

CITY OF JUDSONIA, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2022
 (UNAUDITED)

Schedule 2

	Street	Criminal Activity	Criminal Justice	Local Police and Fire Retirement (LOPFI)	Court Automation	Fire Protection	Drug Control	American Rescue Plan Act (ARPA)	Total
Cash Balance, January 1, 2022	\$ 439,484	\$ 12,892	\$ 20,970	\$ 11,078	\$ 24,257	\$ 226,919	\$ 1,836	\$ 206,599	\$ 944,035
Receipts:									
State aid	160,068								160,068
Federal aid								206,558	206,558
Property taxes	9,460								9,460
Fines, forfeitures, and costs		8,241	2,500	1,099	5,263				17,103
Interest	526							223	749
Employee contributions				4,859					4,859
Contributions from county						108,974			108,974
Other	588								588
Transfers in	3,500			50,000		24,722			78,222
Total Receipts	<u>174,142</u>	<u>8,241</u>	<u>2,500</u>	<u>55,958</u>	<u>5,263</u>	<u>133,696</u>		<u>206,781</u>	<u>586,581</u>
Disbursements:									
Law enforcement		11,016		38,167	4,598			57,320	111,101
Highways and streets	94,226								94,226
Public safety				1,487		24,693			26,180
Debt service						49,444			49,444
Total Disbursements	<u>94,226</u>	<u>11,016</u>		<u>39,654</u>	<u>4,598</u>	<u>74,137</u>		<u>57,320</u>	<u>280,951</u>
Cash Balance, December 31, 2022	<u>\$ 519,400</u>	<u>\$ 10,117</u>	<u>\$ 23,470</u>	<u>\$ 27,382</u>	<u>\$ 24,922</u>	<u>\$ 286,478</u>	<u>\$ 1,836</u>	<u>\$ 356,060</u>	<u>\$ 1,249,665</u>

CITY OF JUDSONIA, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2022
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand and savings accounts and certificates of deposit.

2. The General Fund column on the Financial Schedules includes the following bank accounts:
General and Sanitation

3. Cash balances at year-end in the custodial funds are as follows:

	December 31, 2022
District Court	\$ 48,174
Administration of Justice	41

These balances represent fines, forfeitures, and costs that have not been transferred to the appropriate entities.

4. The Municipality's capital assets records are summarized below:

	December 31, 2022
Land	\$ 127,208
Buildings	1,290,686
Equipment	1,528,198
Total	<u>\$ 2,946,092</u>

5. Outstanding balances at year-end for long-term liabilities are as follows:

	December 31, 2022
Notes payable	<u>\$ 182,743</u>