

City of Jasper, Arkansas

Financial and Compliance Report

December 31, 2023 and 2022

LEGISLATIVE JOINT AUDITING COMMITTEE



CITY OF JASPER, ARKANSAS
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FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022

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Arkansas

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Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

City of Jasper, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of Jasper, Arkansas, as of and for the years ended December 31, 2023 and 2022, and have issued our report thereon dated July 17, 2024. These procedures were not performed for the Water and Sewer Department. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2023 and 2022:

Mayor: Mike Thomas (Elected January 1, 2023)
Jan Larson (Term ended December 31, 2022)
Recorder: Tiffany Davis
Treasurer: Janet Clark
Police Chief: Mike Henderson

We evaluated the City's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White".

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
July 17, 2024
LOM209423

CITY OF JASPER, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2023
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds	Capital Projects Fund USDA Grant
Cash Balance, January 1, 2023	\$ 678,302	\$ 101,647	\$ 11,347
Receipts:			
State aid	30,317	58,880	
Federal aid	1,500		33,996
Property taxes	38,097	10,942	
Franchise fees	31,461		
Sales taxes	619,746		
Fines, forfeitures, and costs		271	
Interest	6,462		
Fire dues and fees	8,885		
Park and recreation fees		13,392	
Donations		8,295	
Other	10,615	12,378	
Transfers in		176,995	
Total Receipts	<u>747,083</u>	<u>281,153</u>	<u>33,996</u>
Disbursements:			
General government	374,006	36,757	
Law enforcement	172,634		45,343
Highways and streets		89,752	
Public safety	46,123	3,852	
Recreation and culture		146,822	
Advertising and promotion		48,114	
Transfers out	176,995		
Contribution to water	10,150		
Total Disbursements	<u>779,908</u>	<u>325,297</u>	<u>45,343</u>
Cash Balance, December 31, 2023	<u>\$ 645,477</u>	<u>\$ 57,503</u>	<u>\$ 0</u>

CITY OF JASPER, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2023
 (UNAUDITED)

Schedule 2

	<u>Street</u>	<u>Bradley Park</u>	<u>Act 833 Fire Equipment</u>	<u>Municipal Judge Clerk Retirement</u>	<u>American Rescue Plan Act (ARPA)</u>	<u>Jasper Advertising and Promotion</u>	<u>Total</u>
Cash Balance, January 1, 2023	\$ 19,380	\$ 17,838	\$ 7,064	\$ 8,307	\$ 36,757	\$ 12,301	\$ 101,647
Receipts:							
State aid	46,143		12,737				58,880
Property taxes	10,942						10,942
Fines, forfeitures, and costs				271			271
Park and recreation fees		13,392					13,392
Donations						8,295	8,295
Other	10,658	1,720					12,378
Transfers in	15,000	130,000				31,995	176,995
Total Receipts	<u>82,743</u>	<u>145,112</u>	<u>12,737</u>	<u>271</u>		<u>40,290</u>	<u>281,153</u>
Disbursements:							
General government					36,757		36,757
Highways and streets	89,752						89,752
Public safety			3,852				3,852
Recreation and culture		146,822					146,822
Advertising and promotion						48,114	48,114
Total Disbursements	<u>89,752</u>	<u>146,822</u>	<u>3,852</u>		<u>36,757</u>	<u>48,114</u>	<u>325,297</u>
Cash Balance, December 31, 2023	<u>\$ 12,371</u>	<u>\$ 16,128</u>	<u>\$ 15,949</u>	<u>\$ 8,578</u>	<u>\$ 0</u>	<u>\$ 4,477</u>	<u>\$ 57,503</u>

CITY OF JASPER, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2022
(UNAUDITED)

Schedule 3

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Capital Projects Fund USDA Grant</u>
Cash Balance, January 1, 2022	\$ 629,417	\$ 96,215	
Receipts:			
State aid	18,925	58,806	
Federal aid	1,000	50,552	
Property taxes	35,167	10,555	
Franchise fees	31,633		
Sales taxes	641,756		
Fines, forfeitures, and costs		517	
Interest	132		
Fire dues and fees	8,100		
Park and recreation fees		14,348	
Donations		8,295	
Other	20,889	27,899	
Transfers in		185,500	\$ 11,347
Total Receipts	<u>757,602</u>	<u>356,472</u>	<u>11,347</u>
Disbursements:			
General government	281,995	64,587	
Law enforcement	147,727		
Highways and streets		116,489	
Public safety	40,098	7,464	
Recreation and culture		134,859	
Advertising and promotion		27,641	
Transfers out	196,847		
Unclassified	42,050		
Total Disbursements	<u>708,717</u>	<u>351,040</u>	
Cash Balance, December 31, 2022	<u>\$ 678,302</u>	<u>\$ 101,647</u>	<u>\$ 11,347</u>

CITY OF JASPER, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2022
 (UNAUDITED)

Schedule 4

	<u>Street</u>	<u>Bradley Park</u>	<u>Act 833 Fire Equipment</u>	<u>Municipal Judge Clerk Retirement</u>	<u>American Rescue Plan Act (ARPA)</u>	<u>Jasper Advertising and Promotion</u>	<u>Total</u>
Cash Balance, January 1, 2022	\$ 6,305	\$ 22,065	\$ 2,948	\$ 7,790	\$ 50,552	\$ 6,555	\$ 96,215
Receipts:							
State aid	47,226		11,580				58,806
Federal aid					50,552		50,552
Property taxes	10,555						10,555
Fines, forfeitures, and costs				517			517
Park and recreation fees		14,348					14,348
Donations						8,295	8,295
Other	1,783	16,284			240	9,592	27,899
Transfers in	70,000	100,000				15,500	185,500
Total Receipts	<u>129,564</u>	<u>130,632</u>	<u>11,580</u>	<u>517</u>	<u>50,792</u>	<u>33,387</u>	<u>356,472</u>
Disbursements:							
General government					64,587		64,587
Highways and streets	116,489						116,489
Public safety			7,464				7,464
Recreation and culture		134,859					134,859
Advertising and promotion						27,641	27,641
Total Disbursements	<u>116,489</u>	<u>134,859</u>	<u>7,464</u>		<u>64,587</u>	<u>27,641</u>	<u>351,040</u>
Cash Balance, December 31, 2022	<u>\$ 19,380</u>	<u>\$ 17,838</u>	<u>\$ 7,064</u>	<u>\$ 8,307</u>	<u>\$ 36,757</u>	<u>\$ 12,301</u>	<u>\$ 101,647</u>

CITY OF JASPER, ARKANSAS
 OTHER INFORMATION
 FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022
 (UNAUDITED)

Schedule 5

1. Cash balances on the Financial Schedules include demand and savings accounts and certificates of deposit.

2. The General Fund column on the Financial Schedules includes the following bank accounts:
 General, Fire Department and Police Department

3. The Municipality's capital assets records are summarized below:

	December 31, 2023	December 31, 2022
Land	\$ 157,293	\$ 157,293
Improvements	338,700	301,944
Buildings	506,446	506,446
Equipment	1,066,980	949,159
Totals	\$ 2,069,419	\$ 1,914,842

4. The City received federal funding in the following amount related to COVID-19 relief:

	December 31, 2022
American Rescue Plan Act (ARPA)	\$ 50,552