

City of Humnoke, Arkansas

Financial and Compliance Report

December 31, 2024

LEGISLATIVE JOINT AUDITING COMMITTEE



CITY OF HUMNOKE, ARKANSAS
TABLE OF CONTENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

Financial and Compliance Report

Schedule

Schedule of Financial Information (Unaudited)

1

Combining Schedule of Financial Information – Special Revenue Funds (Unaudited)

2

Other Information (Unaudited)

3

Arkansas

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Sen. Jim Dotson
Senate Vice Chair



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House Chair
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Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

City of Humnoke, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of Humnoke, Arkansas, as of and for the year ended December 31, 2024, and have issued our report thereon dated October 21, 2025. These procedures were not performed for the Water Department. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The finding contained in this section relates to the following officials who held office during 2024:

Mayor: Sue King
Recorder/Treasurer: Janie Kay Fulmer

We evaluated the City's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

Noncompliance with state law and accepted accounting practices was noted in the office of the **Mayor**.

Mayor

Expenditures exceeded budgeted appropriations in 2024 for the General Fund by \$33,306 (38%), in noncompliance with Ark. Code Ann. § 14-58-203.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White".

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
October 21, 2025
LOM208924

CITY OF HUMNOKE, ARKANSAS
 SCHEDULE OF FINANCIAL INFORMATION
 FOR THE YEAR ENDED DECEMBER 31, 2024
 (UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2024	\$ 79,845	\$ 37,900
Receipts:		
State aid	78,807	42,159
Property taxes	13,780	2,622
Franchise fees	9,565	
Sales taxes	70,123	
Interest	101	24
Local permits and fees	10,630	
Other	11,491	
Total Receipts	194,497	44,805
Disbursements:		
General government	121,534	3,225
Highways and streets		24,227
Public safety	456	15,678
Total Disbursements	121,990	43,130
Cash Balance, December 31, 2024	\$ 152,352	\$ 39,575

CITY OF HUMNOKE, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2024
 (UNAUDITED)

Schedule 2

	<u>Street</u>	<u>Fire Equipment and Training Act 833</u>	<u>American Rescue Plan Act</u>	<u>Total</u>
Cash Balance, January 1, 2024	\$ 15,691	\$ 18,984	\$ 3,225	\$ 37,900
Receipts:				
State aid	18,009	24,150		42,159
Property taxes	2,622			2,622
Interest	24			24
Total Receipts	<u>20,655</u>	<u>24,150</u>		<u>44,805</u>
Disbursements:				
General government			3,225	3,225
Highways and streets	24,227			24,227
Public safety		15,678		15,678
Total Disbursements	<u>24,227</u>	<u>15,678</u>	<u>3,225</u>	<u>43,130</u>
Cash Balance, December 31, 2024	<u>\$ 12,119</u>	<u>\$ 27,456</u>	<u>\$ 0</u>	<u>\$ 39,575</u>

CITY OF HUMNOKE, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand accounts.
2. The General Fund column on the Financial Schedules includes the following bank accounts:
General and Humnoke Fire Department
3. The Municipality's capital assets records are summarized below:

	December 31, 2024
Land	\$ 60,235
Buildings	628,683
Equipment	<u>235,329</u>
Total	<u>\$ 924,247</u>