

City of Humnoke, Arkansas

Financial and Compliance Report

December 31, 2023

LEGISLATIVE JOINT AUDITING COMMITTEE



CITY OF HUMNOKE, ARKANSAS
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FOR THE YEAR ENDED DECEMBER 31, 2023

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Arkansas

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Senate Vice Chair



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Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE **ARKANSAS LEGISLATIVE AUDIT**

Financial and Compliance Report

City of Humnoke, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of Humnoke, Arkansas, as of and for the year ended December 31, 2023, and have issued our report thereon dated March 18, 2024. These procedures were not performed for the Water Department. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2023:

Mayor: Sue King
Recorder/Treasurer: Janie Kay Fulmer

We evaluated the City's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in cursive script, reading "Roger A. Norman".

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

Little Rock, Arkansas
March 18, 2024
LOM208923

CITY OF HUMNOKE, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2023
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2023	\$ 41,730	\$ 76,095
Receipts:		
State aid	24,565	40,535
Property taxes	9,455	1,798
Franchise fees	9,358	
Sales taxes	55,784	
Interest	116	16
Local permits and fees	12,950	
Other	19,178	
Transfers in	19,768	
Total Receipts	<u>151,174</u>	<u>42,349</u>
Disbursements:		
General government	81,797	1,175
Highways and streets		13,925
Public safety	31,262	44,007
Recreation and culture		1,669
Transfers out		19,768
Total Disbursements	<u>113,059</u>	<u>80,544</u>
Cash Balance, December 31, 2023	<u>\$ 79,845</u>	<u>\$ 37,900</u>

CITY OF HUMNOKE, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2023
 (UNAUDITED)

Schedule 2

	Street	Parks and Recreation	Community Relief	Fire Equipment and Training Act 833	Library	American Rescue Plan Act	Total
Cash Balance, January 1, 2023	\$ 3,530	\$ 1,667	\$ 1,793	\$ 24,620	\$ 19,768	\$ 24,717	\$ 76,095
Receipts:							
State aid	18,474			22,061			40,535
Property taxes	1,798						1,798
Interest	14	2					16
Total Receipts	<u>20,286</u>	<u>2</u>		<u>22,061</u>			<u>42,349</u>
Disbursements:							
General government						1,175	1,175
Highways and streets	8,125					5,800	13,925
Public safety			1,793	27,697		14,517	44,007
Recreation and culture		1,669					1,669
Transfers out					19,768		19,768
Total Disbursements	<u>8,125</u>	<u>1,669</u>	<u>1,793</u>	<u>27,697</u>	<u>19,768</u>	<u>21,492</u>	<u>80,544</u>
Cash Balance, December 31, 2023	<u>\$ 15,691</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 18,984</u>	<u>\$ 0</u>	<u>\$ 3,225</u>	<u>\$ 37,900</u>

CITY OF HUMNOKE, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2023
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand accounts.
2. The General Fund column on the Financial Schedules includes the following bank accounts:
General and Humnoke Fire Department
3. The Municipality's capital assets records are summarized below:

	December 31, 2023
Land	\$ 60,235
Buildings	600,183
Equipment	<u>235,329</u>
Total	<u><u>\$ 895,747</u></u>