

# **City of Humnoke, Arkansas**

## **Financial and Compliance Report**

**December 31, 2022**

LEGISLATIVE JOINT AUDITING COMMITTEE

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CITY OF HUMNOKE, ARKANSAS  
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# Arkansas

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**Roger A. Norman, JD, CPA, CFE, CFF**  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

### Financial and Compliance Report

City of Humnoke, Arkansas Officials and Council Members  
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of Humnoke, Arkansas, as of and for the year ended December 31, 2022, and have issued our report thereon dated April 27, 2023. These procedures were not performed for the Water Department. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2022:

Mayor: Richard Terry  
Recorder/Treasurer: Janie Kay Fulmer

We evaluated the City's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in cursive script that reads "Roger A. Norman".

Roger A. Norman, JD, CPA, CFE, CFF  
Legislative Auditor

Little Rock, Arkansas  
April 27, 2023  
LOM208922

CITY OF HUMNOKE, ARKANSAS  
SCHEDULE OF FINANCIAL INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2022  
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2022	\$ 42,899	\$ 76,936
Receipts:		
State aid	3,267	114,252
Federal aid		28,384
Property taxes	10,704	2,035
Franchise fees	8,780	
Sales taxes	35,723	
Interest	31	4
Local permits and fees	13,180	
Rental income	7,910	
Other	5,100	
Total Receipts	<u>84,695</u>	<u>144,675</u>
Disbursements:		
General government	69,152	32,050
Highways and streets		22,350
Public safety	16,712	90,914
Recreation and culture		202
Total Disbursements	<u>85,864</u>	<u>145,516</u>
Cash Balance, December 31, 2022	<u>\$ 41,730</u>	<u>\$ 76,095</u>

CITY OF HUMNOKE, ARKANSAS  
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2022  
 (UNAUDITED)

Schedule 2

	Street	Parks and Recreation	Community Relief	Fire Equipment and Training Act 833	Library	Fire Department Rehab Grant	American Rescue Plan Act	Total
Cash Balance, January 1, 2022	\$ 4,934	\$ 1,868	\$ 1,793	\$ 20,190	\$ 19,768		\$ 28,383	\$ 76,936
Receipts:								
State aid	18,908			20,344		\$ 75,000		114,252
Federal aid							28,384	28,384
Property taxes	2,035							2,035
Interest	3	1						4
Total Receipts	<u>20,946</u>	<u>1</u>	0	<u>20,344</u>	0	<u>75,000</u>	<u>28,384</u>	<u>144,675</u>
Disbursements:								
General government							32,050	32,050
Highways and streets	22,350							22,350
Public safety				15,914		75,000		90,914
Recreation and culture		202						202
Total Disbursements	<u>22,350</u>	<u>202</u>	0	<u>15,914</u>	0	<u>75,000</u>	<u>32,050</u>	<u>145,516</u>
Cash Balance, December 31, 2022	<u>\$ 3,530</u>	<u>\$ 1,667</u>	<u>\$ 1,793</u>	<u>\$ 24,620</u>	<u>\$ 19,768</u>	<u>\$ 0</u>	<u>\$ 24,717</u>	<u>\$ 76,095</u>

CITY OF HUMNOKE, ARKANSAS  
OTHER INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2022  
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand accounts.
2. The General Fund column on the Financial Schedules includes the following bank accounts:  
General and Humnoke Fire Department
3. The Municipality's capital assets records are summarized below:

	December 31, 2022
	<u>                    </u>
Land	\$ 61,361
Buildings	603,555
Equipment	<u>303,160</u>
Total	<u><u>\$ 968,076</u></u>

4. The City received federal funding in the following amount related to COVID-19 relief:

	December 31, 2022
	<u>                    </u>
American Rescue Plan Act (ARPA)	<u><u>\$ 28,384</u></u>