

# **City of Hackett, Arkansas**

## **Financial and Compliance Report**

**December 31, 2021**

LEGISLATIVE JOINT AUDITING COMMITTEE

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CITY OF HACKETT, ARKANSAS  
TABLE OF CONTENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021

Financial and Compliance Report

	<u>Schedule</u>
Schedule of Financial Information (Unaudited)	1
Combining Schedule of Financial Information – Special Revenue Funds (Unaudited)	2
Other Information (Unaudited)	3

# Arkansas

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**Roger A. Norman, JD, CPA, CFE, CFF**  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

### Financial and Compliance Report

City of Hackett, Arkansas Officials and Council Members  
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of Hackett, Arkansas, as of and for the year ended December 31, 2021, and have issued our report thereon dated March 15, 2022. These procedures were not performed for the Water and Sewer Department. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2021:

Mayor: Trini Harper  
Recorder: Patricia Black  
Treasurer: Kelly Lane  
City Clerk: Jennifer Costa  
Police Chief: Ricci Pyle, Jr. (January 1, 2021 - February 1, 2021)  
Sean White (Hired April 25, 2021)

We evaluated the City's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in cursive script that reads "Roger A. Norman".

Roger A. Norman, JD, CPA, CFE, CFF  
Legislative Auditor

Little Rock, Arkansas  
March 15, 2022  
LOM207621

CITY OF HACKETT, ARKANSAS  
SCHEDULE OF FINANCIAL INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2021  
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
	<u>\$</u>	<u>\$</u>
Cash Balance, January 1, 2021	378,264	262,285
Receipts:		
State aid	24,745	66,370
Federal aid		87,431
Property taxes	41,566	12,467
Franchise fees	39,367	
Sales taxes	271,957	19,260
Fines, forfeitures, and costs	13,892	
Interest	177	165
Local permits and fees	13,625	
Contribution from water department	64,867	
Donations	3,523	
Other	25,058	3,408
Total Receipts	<u>498,777</u>	<u>189,101</u>
Disbursements:		
General government	157,768	38
Law enforcement	89,621	
Highways and streets	66,565	70,174
Public safety	41,471	
Recreation and culture	31,716	
Social services	2,541	
Debt service	13,294	
Total Disbursements	<u>402,976</u>	<u>70,212</u>
Cash Balance, December 31, 2021	<u>\$ 474,065</u>	<u>\$ 381,174</u>

CITY OF HACKETT, ARKANSAS  
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2021  
 (UNAUDITED)

Schedule 2

	Street	American Rescue Plan Act (ARPA)	Total
Cash Balance, January 1, 2021	<u>\$ 262,285</u>		<u>\$ 262,285</u>
Receipts:			
State aid	66,370		66,370
Federal aid		\$ 87,431	87,431
Property taxes	12,467		12,467
Sales taxes	19,260		19,260
Interest	147	18	165
Other	3,408		3,408
Total Receipts	<u>101,652</u>	<u>87,449</u>	<u>189,101</u>
Disbursements:			
General government		38	38
Highways and streets	70,174		70,174
Total Disbursements	<u>70,174</u>	<u>38</u>	<u>70,212</u>
Cash Balance, December 31, 2021	<u><u>\$ 293,763</u></u>	<u><u>\$ 87,411</u></u>	<u><u>\$ 381,174</u></u>

CITY OF HACKETT, ARKANSAS  
OTHER INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2021  
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand accounts.
2. The General Fund column on the Financial Schedules includes the following bank accounts:  
General, Park, Fire Department, Police Department, and Police Special Account.
3. The Municipality's capital assets records are summarized below:

	December 31, 2021
Land	\$ 80,318
Buildings	456,644
Equipment	544,820
Total	<u>\$ 1,081,782</u>

4. The outstanding balance at year-end for long-term liabilities is as follows:

	December 31, 2021
Notes payable	<u>\$ 9,978</u>

5. The City received federal funding in the following amounts related to COVID-19 relief:

	December 31, 2021
American Rescue Plan Act (ARPA)	<u>\$ 87,431</u>