

City of Greers Ferry, Arkansas

Financial and Compliance Report

December 31, 2024

***Including Financial Information
For
December 31, 2023***

LEGISLATIVE JOINT AUDITING COMMITTEE



CITY OF GREERS FERRY, ARKANSAS
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FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

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Arkansas



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Sen. Jim Dotson
Senate Vice Chair

Rep. Robin Lundstrum
House Chair
Rep. RJ Hawk
House Vice Chair

Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

City of Greers Ferry, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of Greers Ferry, Arkansas, as of and for the year ended December 31, 2024. Additionally, we requested certain cash basis information and your acknowledgement of compliance with certain state laws and accepted accounting practices for the year ended December 31, 2023, and have issued our report thereon dated June 4, 2025. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2024 and 2023:

Mayor: Darryl Birdsong
Recorder/Treasurer: Treva James
District Court Clerk: Christine Smith (September 20, 2023 – December 31, 2024)
Sky Smith (January 1, 2023 – October 1, 2023)
Police Chief/Marshal: Sammy Green (January 23, 2024 – December 31, 2024)
David Keebler (November 21, 2023 – December 14, 2023)
Keith Erma (October 5, 2023 – October 11, 2023)
Teagus Majors (January 1, 2023 - October 1, 2023)

We evaluated the City's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White", with a stylized flourish at the end.

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
June 4, 2025
LOM207324

CITY OF GREERS FERRY, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
	<u> </u>	<u> </u>
Cash Balance, January 1, 2024	\$ 385,144	\$ 425,975
Receipts:		
State aid	61,368	98,560
Federal aid	7,400	
Property taxes	179,745	9,022
Franchise fees	100,288	
Sales taxes	377,313	197,510
Fines, forfeitures, and costs	34,174	
Interest	7,324	6,804
Local permits and fees	6,716	
Advertising and promotion taxes		8,159
Dues and donations	63,941	
Park fees and concessions	19,088	
Gas royalties	5,023	
Loan proceeds	150,000	
Other	61,239	40,866
Transfers in	2,500	
Total Receipts	<u>1,076,119</u>	<u>360,921</u>
Disbursements:		
General government	266,492	
Law enforcement	367,939	
Highways and streets		378,147
Public safety	316,242	30,495
Recreation and culture	177,915	9,850
Transfers out		2,500
Total Disbursements	<u>1,128,588</u>	<u>420,992</u>
Cash Balance, December 31, 2024	<u>\$ 332,675</u>	<u>\$ 365,904</u>

CITY OF GREERS FERRY, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2024
 (UNAUDITED)

Schedule 2

	Street	Advertising and Promotion	Insurance Premium	Total
Cash Balance, January 1, 2024	\$ 379,757	\$ 10,123	\$ 36,095	\$ 425,975
Receipts:				
State aid	67,511		31,049	98,560
Property taxes	9,022			9,022
Sales taxes	197,510			197,510
Interest	6,111	146	547	6,804
Advertising and promotion taxes		8,159		8,159
Other	40,866			40,866
Total Receipts	<u>321,020</u>	<u>8,305</u>	<u>31,596</u>	<u>360,921</u>
Disbursements:				
Highways and streets	378,147			378,147
Public safety			30,495	30,495
Recreation and culture		9,850		9,850
Transfers out		2,500		2,500
Total Disbursements	<u>378,147</u>	<u>12,350</u>	<u>30,495</u>	<u>420,992</u>
Cash Balance, December 31, 2024	<u>\$ 322,630</u>	<u>\$ 6,078</u>	<u>\$ 37,196</u>	<u>\$ 365,904</u>

CITY OF GREERS FERRY, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2023
(UNAUDITED)

Schedule 3

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2023	\$ 389,953	\$ 300,309
Receipts:		
State aid	12,483	88,963
Property taxes	169,937	8,574
Franchise fees	106,210	
Sales taxes	380,951	203,851
Fines, forfeitures, and costs	41,863	
Interest	6,656	5,849
Local permits and fees	2,550	
Advertising and promotion taxes		10,692
Dues and donations	71,947	
Park fees and concessions	22,083	
Gas royalties	8,552	
Other	73,287	28,878
Total Receipts	896,519	346,807
Disbursements:		
General government	227,630	
Law enforcement	380,342	
Highways and streets		189,697
Public safety	113,639	19,460
Recreation and culture	179,717	11,984
Total Disbursements	901,328	221,141
Cash Balance, December 31, 2023	\$ 385,144	\$ 425,975

CITY OF GREERS FERRY, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2023
 (UNAUDITED)

Schedule 4

	Street	Advertising and Promotion	Insurance Premium	Total
Cash Balance, January 1, 2023	\$ 253,676	\$ 11,235	\$ 35,398	\$ 300,309
Receipts:				
State aid	69,257		19,706	88,963
Property taxes	8,574			8,574
Sales taxes	203,851			203,851
Interest	5,218	180	451	5,849
Advertising and promotion taxes		10,692		10,692
Other	28,878			28,878
Total Receipts	<u>315,778</u>	<u>10,872</u>	<u>20,157</u>	<u>346,807</u>
Disbursements:				
Highways and streets	189,697			189,697
Public safety			19,460	19,460
Recreation and culture		11,984		11,984
Total Disbursements	<u>189,697</u>	<u>11,984</u>	<u>19,460</u>	<u>221,141</u>
Cash Balance, December 31, 2023	<u>\$ 379,757</u>	<u>\$ 10,123</u>	<u>\$ 36,095</u>	<u>\$ 425,975</u>

CITY OF GREERS FERRY, ARKANSAS
 OTHER INFORMATION
 FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023
 (UNAUDITED)

Schedule 5

1. Cash balances on the Financial Schedules include demand accounts.
2. The General Fund column on the Financial Schedules includes the following bank accounts:
 General, Emergency, Fire Department Building, Recreation, and City Park Complex
3. Cash balances at year-end in the custodial fund are as follows:

	December 31, 2024	December 31, 2023
District Court	\$ 11,583	\$ 7,589

These balances represent fines, forfeitures, and costs that have not been transferred to the appropriate entities.

4. The Municipality's capital assets records are summarized below:

	December 31, 2024	December 31, 2023
Land	\$ 87,789	\$ 87,789
Buildings	311,286	311,286
Equipment	1,660,164	1,660,164
Totals	\$ 2,059,239	\$ 2,059,239

5. The outstanding balance at year-end for long-term liabilities is as follows:

	December 31, 2024
Financed purchase	\$ 150,000