

City of Greers Ferry, Arkansas

Financial and Compliance Report

December 31, 2022

LEGISLATIVE JOINT AUDITING COMMITTEE



CITY OF GREERS FERRY, ARKANSAS
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FOR THE YEAR ENDED DECEMBER 31, 2022

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Arkansas

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Sen. John Payton
Senate Vice Chair



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House Chair
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House Vice Chair

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

City of Greers Ferry, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of Greers Ferry, Arkansas, as of and for the year ended December 31, 2022, and have issued our report thereon dated November 7, 2023. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2022:

Mayor: Darryl Birdsong
Recorder/Treasurer: Treva James
District Court Clerk: Sky Smith
Police Chief/Marshal: Teagus Majors

We evaluated the City's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in cursive script, reading "Roger A. Norman".

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

Little Rock, Arkansas
November 7, 2023
LOM207322

CITY OF GREERS FERRY, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2022
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2022	\$ 276,649	\$ 236,397
Receipts:		
State aid	33,778	88,792
Federal aid	3,000	88,673
Property taxes	155,946	8,194
Franchise fees	99,453	
Sales taxes	368,949	198,973
Fines, forfeitures, and costs	44,473	
Interest	2,213	1,242
Local permits and fees	2,375	
Advertising and promotion taxes		9,959
Dues and Donations	111,775	
Park Fees and Concessions	18,681	
Gas Royalties	29,604	
Other	75,028	33,568
Total Receipts	<u>945,275</u>	<u>429,401</u>
Disbursements:		
General government	238,016	30
Law enforcement	315,166	108,614
Highways and streets		199,055
Public safety	55,187	25,505
Recreation and culture	223,602	32,285
Total Disbursements	<u>831,971</u>	<u>365,489</u>
Cash Balance, December 31, 2022	<u>\$ 389,953</u>	<u>\$ 300,309</u>

CITY OF GREERS FERRY, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2022
 (UNAUDITED)

Schedule 2

	Street	Insurance Premium	Advertising and Promotion	American Rescue Plan Act	Total
Cash Balance, January 1, 2022	\$ 110,241	\$ 31,687	\$ 5,795	\$ 88,674	\$ 236,397
Receipts:					
State aid	70,882	17,910			88,792
Federal aid				88,673	88,673
Property taxes	8,194				8,194
Sales taxes	198,973				198,973
Interest	1,003	168	49	22	1,242
Advertising and promotion taxes			9,959		9,959
Other	33,568				33,568
Total Receipts	312,620	18,078	10,008	88,695	429,401
Disbursements:					
General government				30	30
Law enforcement				108,614	108,614
Highways and streets	169,185			29,870	199,055
Public safety		14,367		11,138	25,505
Recreation and culture			4,568	27,717	32,285
Total Disbursements	169,185	14,367	4,568	177,369	365,489
Cash Balance, December 31, 2022	\$ 253,676	\$ 35,398	\$ 11,235	\$ 0	\$ 300,309

CITY OF GREERS FERRY, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2022
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand accounts.
2. The General Fund column on the Financial Schedules includes the following bank accounts:
General, Emergency, Fire Department Building, Recreation, and City Park Complex
3. The cash balance at year-end in the custodial fund is as follows:

	December 31, 2022
District Court	\$ <u>7,827</u>

This balances represents fines, forfeitures, and costs that have not been transferred to the appropriate entities.

4. The Municipality's capital assets records are summarized below:

	December 31, 2022
Land	\$ 87,789
Buildings	293,733
Equipment	<u>1,598,066</u>
Total	<u>\$ 1,979,588</u>

5. The City received federal funding in the following amount related to COVID-19 relief:

	December 31, 2022
American Rescue Plan Act (ARPA)	\$ <u>88,673</u>