City of Greenway, Arkansas

Financial Information Report

December 31, 2025

LEGISLATIVE JOINT AUDITING COMMITTEE

CITY OF GREENWAY, ARKANSAS
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Arkansas

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Sen. Jim Dotson
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Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE
ARKANSAS LEGISLATIVE AUDIT

Financial Information Report

City of Greenway, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have requested certain cash basis financial information and your acknowledgement of compliance with certain state laws and accepted accounting practices for the City of Greenway, Arkansas, as of and for the year ended December 31, 2025, and have issued our report thereon dated August 4, 2026. This information was not requested for the Water and Sewer Funds. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during:

Mayor: Steve Faris
Recorder/Treasurer: Julie Hicks

No issues came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
August 4, 2026
LOM207225

CITY OF GREENWAY, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2025
(UNAUDITED)

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2025	$ 30,577	$ 23,267
Receipts:		
State aid	2,585	14,703
Property taxes	13,056	3,953
Franchise fees	9,814	
Sales taxes	34,375	
Interest	5	4
Fundraiser	1,245	
Other	72	
Total Receipts	61,152	18,660
Disbursements:		
General government	28,621	
Highways and streets		18,229
Public safety	4,751	
Sanitation	363	
Debt Service	6,191	
Contributions to water and sewer department	10,000	
Total Disbursements	49,926	18,229
Cash Balance, December 31, 2025	$ 41,803	$ 23,698

Schedule 2

CITY OF GREENWAY, ARKANSAS
COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2025
(UNAUDITED)

	Street	Fire Equipment and Training	Total
Cash Balance, January 1, 2025	$ 13,795	$ 9,472	$ 23,267
Receipts:			
State aid	14,703		14,703
Property taxes	3,953		3,953
Interest	3	1	4
Total Receipts	18,659	1	18,660
Disbursements:			
Highways and streets	14,418	3,811	18,229
Cash Balance, December 31, 2025	$ 18,036	$ 5,662	$ 23,698

CITY OF GREENWAY, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2025
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand accounts.

2. The General Fund column on the Financial Schedules includes the following bank accounts:
   General and Fire Department

3. The cash balance at year-end in the agency fund is as follows:

	December 31, 2025
Citations	$ 84

This balance represents restitution that has not been transferred to the appropriate entities.

4. The Municipality's fixed asset records are summarized below:

	December 31, 2025
Land	$ 9,239
Buildings	33,021
Equipment	159,890
Total	$ 202,150

5. The outstanding balance at year-end for long-term liabilities is as follows:

	December 31, 2025
Notes payable	$ 18,161