

City of Gillett, Arkansas

Financial and Compliance Report

December 31, 2025

LEGISLATIVE JOINT AUDITING COMMITTEE



CITY OF GILLETT, ARKANSAS
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FOR THE YEAR ENDED DECEMBER 31, 2025

Financial and Compliance Report

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Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

City of Gillett, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of Gillett, Arkansas, as of and for the year ended December 31, 2025, and have issued our report thereon dated August 4, 2026. These procedures were not performed for the Water and Sewer Department. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2025:

Mayor: Randy Womack
Recorder/Treasurer: Jennifer Lowe
District Court Clerk: Jennifer Lowe
Police Chief: Jim Tucker

We evaluated the City's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in dark ink, appearing to read "Kevin White", with a stylized flourish at the end.

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
August 4, 2026
LOM206325

CITY OF GILLETT, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2025
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2025	\$ 474,866	\$ 453,950
Receipts:		
State aid	8,380	65,320
Property taxes	31,292	9,504
Franchise fees	26,508	
Sales taxes	197,179	
Fines, forfeitures, and costs	18,106	588
Interest	4,083	483
Local permits and fees	750	30
Sanitation fees	111,178	
Donation income	950	
Fish fry proceeds		11,100
Mosquito fees		13,336
Other	99,919	2,410
Transfers in		32,572
Total Receipts	<u>498,345</u>	<u>135,343</u>
Disbursements:		
General government	265,081	
Law enforcement	66,044	
Highways and streets		226,545
Public safety	11,652	24,355
Sanitation	8,508	
Health		9,003
Recreation and culture	1,147	
Wastewater	150,193	
Transfers out	32,572	
Total Disbursements	<u>535,197</u>	<u>259,903</u>
Cash Balance, December 31, 2025	<u>\$ 438,014</u>	<u>\$ 329,390</u>

CITY OF GILLETT, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2025
 (UNAUDITED)

Schedule 2

	Street	Mosquito Control	Act 833	Court Automation	Total
Cash Balance, January 1, 2025	\$ 261,360	\$ 69,214	\$ 114,775	\$ 8,601	\$ 453,950
Receipts:					
State aid	47,658		17,662		65,320
Property taxes	9,504				9,504
Fines, forfeitures, and costs				588	588
Interest	63	28	48	344	483
Local permits and fees	30				30
Fish fry proceeds			11,100		11,100
Mosquito fees		13,336			13,336
Other	1,910		500		2,410
Transfers in	32,572				32,572
Total Receipts	91,737	13,364	29,310	932	135,343
Disbursements:					
Highways and streets	226,545				226,545
Public safety			24,355		24,355
Health		9,003			9,003
Total Disbursements	226,545	9,003	24,355		259,903
Cash Balance, December 31, 2025	\$ 126,552	\$ 73,575	\$ 119,730	\$ 9,533	\$ 329,390

CITY OF GILLETT, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2025
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand and savings accounts and certificates of deposit.

2. The cash balance at year-end in the custodial fund is as follow:

	<u>December 31, 2025</u>
District Court	\$ 9,801

This balance represent fines, forfeitures, and costs that have not been transferred to the appropriate entities.

3. The Municipality's capital assets records are summarized below:

	<u>December 31, 2025</u>
Land and Buildings	\$ 943,165
Equipment	<u>654,210</u>
Total	<u><u>\$ 1,597,375</u></u>