

City of Gillett, Arkansas

Financial Information Report

December 31, 2023

LEGISLATIVE JOINT AUDITING COMMITTEE



CITY OF GILLETT, ARKANSAS
TABLE OF CONTENTS
FOR THE YEAR ENDED DECEMBER 31, 2023

Financial Information Report

Schedule

Schedule of Financial Information (Unaudited)

1

Combining Schedule of Financial Information – Special Revenue Funds (Unaudited)

2

Other Information (Unaudited)

3

Arkansas



Sen. Jim Petty
Senate Chair
Sen. Jim Dotson
Senate Vice Chair

Rep. Robin Lundstrum
House Chair
Rep. RJ Hawk
House Vice Chair

Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial Information Report

City of Gillett, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have requested certain cash basis financial information and your acknowledgement of compliance with certain state laws and accepted accounting practices for the City of Gillett, Arkansas, as of and for the year ended December 31, 2023, and have issued our report thereon dated January 23, 2025. This information was not requested for the Water and Sewer Fund. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

No issues came to our attention that would warrant disclosure in this report.

Mayor: Randy Womack
Recorder/Treasurer: Jennifer Lowe
District Court Clerk: Jennifer Lowe
Police Chief: Jim Tucker

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White", written over a light blue horizontal line.

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
January 23, 2025
LOM206323

CITY OF GILLETT, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2023
(UNAUDITED)

Schedule 1

	<u>General Fund</u>	<u>Special Revenue Fund</u>
Cash Balance, January 1, 2023	\$ 302,887	\$ 485,694
Receipts:		
State aid	8,575	61,610
Federal aid	3,000	
Property taxes	31,374	9,414
Franchise fees	26,383	
Sales taxes	190,273	
Fines, forfeitures, and costs	21,262	292
Interest	3,882	225
Local permits and fees	300	
Sanitation fees	110,278	
Mosquito fees		13,232
Other	27,172	11,917
Transfers in		31,851
Total Receipts	<u>422,499</u>	<u>128,541</u>
Disbursements:		
General government	117,096	
Law enforcement	56,911	
Highways and streets		59,331
Public safety	3,638	6,749
Sanitation	98,365	
Health		8,092
Recreation and culture	1,300	
Other	22,941	4,090
Transfers out	31,851	
Contributions to water department	55,851	
Total Disbursements	<u>387,953</u>	<u>78,262</u>
Cash Balance, December 31, 2023	<u>\$ 337,433</u>	<u>\$ 535,973</u>

CITY OF GILLETT, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2023
 (UNAUDITED)

Schedule 2

	<u>Street</u>	<u>Mosquito Control</u>	<u>Act 833</u>	<u>Court Automation</u>	<u>American Rescue Plan Act</u>	<u>Total</u>
Cash Balance, January 1, 2023	\$ 193,876	\$ 55,745	\$ 87,922	\$ 7,268	\$ 140,883	\$ 485,694
Receipts:						
State aid	47,577		14,033			61,610
Property taxes	9,414					9,414
Fines, forfeitures, and costs				292		292
Interest	83	24	38	80		225
Mosquito fees		13,232				13,232
Other	685		11,232			11,917
Transfers in	31,851					31,851
Total Receipts	<u>89,610</u>	<u>13,256</u>	<u>25,303</u>	<u>372</u>		<u>128,541</u>
Disbursements:						
Highways and streets	59,331					59,331
Public safety			6,749			6,749
Health		8,092				8,092
Other			4,090			4,090
Total Disbursements	<u>59,331</u>	<u>8,092</u>	<u>10,839</u>			<u>78,262</u>
Cash Balance, December 31, 2023	<u>\$ 224,155</u>	<u>\$ 60,909</u>	<u>\$ 102,386</u>	<u>\$ 7,640</u>	<u>\$ 140,883</u>	<u>\$ 535,973</u>

CITY OF GILLETT, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2023
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand and savings accounts and certificates of deposit.

2. Cash balances at year-end in the agency funds are as follows:

	<u>December 31, 2023</u>
District Court	\$ 16,567

These balances represent fines, forfeitures, and costs that have not been transferred to the appropriate entities.

3. The Municipality's fixed asset records are summarized below:

	<u>December 31, 2023</u>
Land and Buildings	\$ 943,165
Equipment	<u>538,308</u>
Total	<u><u>\$ 1,481,473</u></u>