

City of Gillett, Arkansas

Financial Information Report

December 31, 2022

LEGISLATIVE JOINT AUDITING COMMITTEE



CITY OF GILLETT, ARKANSAS
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Arkansas

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Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE **ARKANSAS LEGISLATIVE AUDIT**

Financial Information Report

City of Gillett, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have requested certain cash basis financial information and your acknowledgement of compliance with certain state laws and accepted accounting practices for the City of Gillett, Arkansas, as of and for the year ended December 31, 2022, and have issued our report thereon dated November 27, 2023. This information was not requested for the Water and Sewer Fund. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

No issues came to our attention that would warrant disclosure in this report.

Mayor: Randy Womack
Recorder/Treasurer: Jennifer Lowe
District Court Clerk: Jennifer Lowe
Police Chief: Jim Tucker

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in blue ink that reads "Roger A. Norman".

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

Little Rock, Arkansas
November 27, 2023
LOM206322

CITY OF GILLET, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2022
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Fund
	<u>Fund</u>	<u>Fund</u>
Cash Balance, January 1, 2022	\$ 247,805	\$ 361,235
Receipts:		
State aid	8,414	61,453
Federal aid		70,441
Property taxes	30,414	9,129
Franchise fees	24,193	
Sales taxes	180,482	
Fines, forfeitures, and costs	28,079	
Interest	362	133
Local permits and fees	175	
Sanitation fees	90,248	
Mosquito fees		13,864
Other	7,877	13,319
Transfers in		29,521
Total Receipts	<u>370,244</u>	<u>197,860</u>
Disbursements:		
General government	68,044	
Law enforcement	77,463	93
Highways and streets		47,848
Public safety	4,662	13,085
Sanitation	81,068	
Health		12,375
Recreation and culture	883	
Transfers out	29,521	
Contributions to water/sewer department	53,521	
Total Disbursements	<u>315,162</u>	<u>73,401</u>
Cash Balance, December 31, 2022	<u>\$ 302,887</u>	<u>\$ 485,694</u>

CITY OF GILLETT, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2022
 (UNAUDITED)

Schedule 2

	Street	Mosquito Control	Act 833	Court Automation	American Rescue Plan Act	Total
Cash Balance, January 1, 2022	\$ 153,337	\$ 54,233	\$ 76,179	\$ 7,044	\$ 70,442	\$ 361,235
Receipts:						
State aid	48,694		12,759			61,453
Federal aid					70,441	70,441
Property taxes	9,129					9,129
Interest	69	23	34	7		133
Mosquito fees		13,864				13,864
Other	974		12,035	310		13,319
Transfers in	29,521					29,521
Total Receipts	<u>88,387</u>	<u>13,887</u>	<u>24,828</u>	<u>317</u>	<u>70,441</u>	<u>197,860</u>
Disbursements:						
Law enforcement				93		93
Highways and streets	47,848					47,848
Public safety			13,085			13,085
Health		12,375				12,375
Total Disbursements	<u>47,848</u>	<u>12,375</u>	<u>13,085</u>	<u>93</u>		<u>73,401</u>
Cash Balance, December 31, 2022	<u>\$ 193,876</u>	<u>\$ 55,745</u>	<u>\$ 87,922</u>	<u>\$ 7,268</u>	<u>\$ 140,883</u>	<u>\$ 485,694</u>

CITY OF GILLET, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2022
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand and savings accounts and certificates of deposit.

2. The cash balance at year-end in the agency fund is as follows:

	<u>December 31, 2022</u>
District Court	\$ 12,102

This balance represents fines, forfeitures, and costs that have not been transferred to the appropriate entities.

3. The Municipality's fixed asset records are summarized below:

	<u>December 31, 2022</u>
Land and buildings	\$ 943,165
Equipment	<u>542,383</u>
Total	<u><u>\$ 1,485,548</u></u>

4. The City received federal funding in the following amount related to COVID-19 relief:

	<u>December 31, 2022</u>
American Rescue Plan Act (ARPA)	<u><u>\$ 70,441</u></u>