

City of Dierks, Arkansas

Financial and Compliance Report

December 31, 2024 and 2023

LEGISLATIVE JOINT AUDITING COMMITTEE



CITY OF DIERKS, ARKANSAS
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FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

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Arkansas

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Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

City of Dierks, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of Dierks, Arkansas, as of and for the years ended December 31, 2024 and 2023, and have issued our report thereon dated August 22, 2025. These procedures were not performed for the Water and Sewer Fund. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2024 and 2023:

Mayor: Ronnie Cogburn
Recorder/Treasurer: Sherri Edge
Police Chief: John McKee

We evaluated the City's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in dark ink, appearing to read "Kevin White", with a stylized flourish at the end.

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
August 22, 2025
LOM204624

CITY OF DIERKS, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
	<u> </u>	<u> </u>
Cash Balance, January 1, 2024	\$ 958,336	\$ 264,523
Receipts:		
State aid	13,622	89,672
Property taxes	70,755	15,687
Franchise fees	166,676	
Sales taxes	490,291	
Fines, forfeitures, and costs	11,709	
Interest	47,389	2,605
Local permits and fees	558	44,327
Sanitation fees	128,872	
Grants		7,000
Contribution from water and sewer	42,706	
Other	73,061	9,762
Transfers in		96,330
Unclassified	81,582	
Total Receipts	<u>1,127,221</u>	<u>265,383</u>
Disbursements:		
General government	230,459	
Law enforcement	318,722	
Highways and streets		113,343
Public safety	84	69,543
Sanitation	212,223	
Recreation and culture		69,279
Water and sewer		42,706
Debt service		13,374
Transfers out	96,330	
Unclassified	77,787	
Total Disbursements	<u>935,605</u>	<u>308,245</u>
Cash Balance, December 31, 2024	<u>\$ 1,149,952</u>	<u>\$ 221,661</u>

CITY OF DIERKS, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2024
 (UNAUDITED)

Schedule 2

	Street	Fire Department	Park Commission	American Rescue Plan Act	Total
Cash Balance, January 1, 2024	\$ 63,709	\$ 67,785	\$ 90,323	\$ 42,706	\$ 264,523
Receipts:					
State aid	75,323	14,349			89,672
Property taxes	15,687				15,687
Interest	2,477	128			2,605
Local permits and fees		44,327			44,327
Grants		7,000			7,000
Other	1,755	6,970	1,037		9,762
Transfers in			96,330		96,330
Total Receipts	95,242	72,774	97,367		265,383
Disbursements:					
Highways and streets	113,343				113,343
Public safety		69,543			69,543
Recreation and culture			69,279		69,279
Water and sewer				42,706	42,706
Debt service	8,663	4,711			13,374
Total Disbursements	122,006	74,254	69,279	42,706	308,245
Cash Balance, December 31, 2024	\$ 36,945	\$ 66,305	\$ 118,411	\$ 0	\$ 221,661

CITY OF DIERKS, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2023
(UNAUDITED)

Schedule 3

	General Fund	Special Revenue Funds
	<u> </u>	<u> </u>
Cash Balance, January 1, 2023	\$ 738,591	\$ 383,704
Receipts:		
State aid	19,310	89,348
Property taxes	34,039	11,901
Franchise fees	180,283	
Sales taxes	481,554	
Fines, forfeitures, and costs	11,967	
Interest	39,844	3,804
Local permits and fees	545	40,307
Sanitation fees	100,755	
Grants		8,500
Contribution from water and sewer	168,963	
Other	88,223	1,608
Transfers in		80,329
Unclassified	74,606	
Total Receipts	<u>1,200,089</u>	<u>235,797</u>
Disbursements:		
General government	286,637	
Law enforcement	374,961	
Highways and streets		106,384
Public safety	82	29,035
Sanitation	164,435	
Recreation and culture		26,373
Water and sewer		168,963
Debt service		24,223
Transfers out	80,329	
Unclassified	73,900	
Total Disbursements	<u>980,344</u>	<u>354,978</u>
Cash Balance, December 31, 2023	<u>\$ 958,336</u>	<u>\$ 264,523</u>

CITY OF DIERKS, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2023
 (UNAUDITED)

Schedule 4

	Street	Fire Department	Park Commission	American Rescue Plan Act	Total
Cash Balance, January 1, 2023	\$ 85,883	\$ 49,823	\$ 36,329	\$ 211,669	\$ 383,704
Receipts:					
State aid	77,271	12,077			89,348
Property taxes	11,901				11,901
Interest	3,700	104			3,804
Local permits and fees		40,307			40,307
Grants		8,500			8,500
Other		1,570	38		1,608
Transfers in			80,329		80,329
Total Receipts	<u>92,872</u>	<u>62,558</u>	<u>80,367</u>		<u>235,797</u>
Disbursements:					
Highways and streets	106,384				106,384
Public safety		29,035			29,035
Recreation and culture			26,373		26,373
Water and sewer				168,963	168,963
Debt service	8,662	15,561			24,223
Total Disbursements	<u>115,046</u>	<u>44,596</u>	<u>26,373</u>	<u>168,963</u>	<u>354,978</u>
Cash Balance, December 31, 2023	<u>\$ 63,709</u>	<u>\$ 67,785</u>	<u>\$ 90,323</u>	<u>\$ 42,706</u>	<u>\$ 264,523</u>

CITY OF DIERKS, ARKANSAS
OTHER INFORMATION
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023
(UNAUDITED)

Schedule 5

1. Cash balances on the Financial Schedules include demand and savings accounts and certificates of deposit.

2. The General Fund column on the Financial Schedules includes the following bank accounts:
General, Criminal Justice, Equipment Depreciation, General Savings, and Investigations

3. The Municipality's capital assets records are summarized below:

	December 31, 2024	December 31, 2023
Land	\$ 112,915	\$ 112,915
Buildings & Improvements	520,957	460,957
Equipment	881,573	881,573
Totals	<u>\$ 1,515,445</u>	<u>\$ 1,455,445</u>

4. Outstanding balances at year-end for long-term liabilities are as follows:

	December 31, 2024	December 31, 2023
Financed purchases	<u>\$ 61,421</u>	<u>\$ 81,061</u>