

City of DeValls Bluff, Arkansas

Financial and Compliance Report

December 31, 2023

LEGISLATIVE JOINT AUDITING COMMITTEE



CITY OF DEVALLS BLUFF, ARKANSAS
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FOR THE YEAR ENDED DECEMBER 31, 2023

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Arkansas

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Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

City of DeValls Bluff, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of DeValls Bluff, Arkansas, as of and for the year ended December 31, 2023, and have issued our report thereon dated March 28, 2024. These procedures were not performed for the Water and Sewer and Natural Gas Funds. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2023:

Mayor: Thelma Gray
Recorder/Treasurer: Darlene Connor
District Court Clerk: Leah Woodall
Police Chief: Jeremy Murphy

We evaluated the City's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in cursive script that reads "Roger A. Norman".

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

Little Rock, Arkansas
March 28, 2024
LOM204323

CITY OF DEVALLS BLUFF, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2023
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds	Debt Service Funds
Cash Balance, January 1, 2023	\$ 119,621	\$ 247,444	\$ 6,726
Receipts:			
State aid	51,183	57,691	
Federal aid	3,000		
Property taxes	17,963	5,208	
Franchise fees	23,132		
Sales taxes	85,455	150,193	
Fines, forfeitures, and costs	11,384	4,434	
Interest	632	238	3
Local permits and fees	3,375	10,343	
Other	29,144	951	20
Transfers in		73,739	
Total Receipts	<u>225,268</u>	<u>302,797</u>	<u>23</u>
Disbursements:			
General government	71,820	5,015	10
Law enforcement	80,273	61,820	
Highways and streets		211,291	
Public safety	450	102,525	
Sanitation	1,320		
Health	689		
Recreation and culture	1,200	4,175	
Wastewater		5,986	
Debt service		3,732	
Transfers out	67,000		6,739
Total Disbursements	<u>222,752</u>	<u>394,544</u>	<u>6,749</u>
Cash Balance, December 31, 2023	<u>\$ 122,137</u>	<u>\$ 155,697</u>	<u>\$ 0</u>

CITY OF DEVALLS BLUFF, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2023
 (UNAUDITED)

Schedule 2

	Street	Criminal Justice	Fire Department Act 833	Levee Improvement	Police Department Act 988	Twin City Riverfront Park	Fire Department Expense and Equipment
Cash Balance, January 1, 2023	\$ 126,142	\$ 4,029	\$ 13,001	\$ 2,259	\$ 1,920	\$ 6,141	\$ 33,922
Receipts:							
State aid	43,865		13,826				
Property taxes	5,208						
Sales taxes	85,635						64,558
Fines, forfeitures, and costs		1,199			450		
Interest	135	8		3			73
Local permits and fees						6,220	4,123
Other							951
Transfers in	6,739			2,000			
Total Receipts	141,582	1,207	13,826	2,003	450	6,220	69,705
Disbursements:							
General government				3,181			
Law enforcement		1,310					
Highways and streets	211,291						
Public safety			19,245				61,648
Recreation and culture						4,175	
Wastewater							
Debt service	3,732						
Total Disbursements	215,023	1,310	19,245	3,181		4,175	61,648
Cash Balance, December 31, 2023	\$ 52,701	\$ 3,926	\$ 7,582	\$ 1,081	\$ 2,370	\$ 8,186	\$ 41,979

CITY OF DEVALLS BLUFF, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2023
 (UNAUDITED)

Schedule 2

	Court Automation	Police Expense and Equipment	City Beautification	American Rescue Plan Act	Total
Cash Balance, January 1, 2023	<u>\$ 7,983</u>	<u>\$ 7,113</u>	<u>\$ 1,871</u>	<u>\$ 43,063</u>	<u>\$ 247,444</u>
Receipts:					
State aid					57,691
Property taxes					5,208
Sales taxes					150,193
Fines, forfeitures, and costs	2,785				4,434
Interest		19			238
Local permits and fees					10,343
Other					951
Transfers in		65,000			73,739
Total Receipts	<u>2,785</u>	<u>65,019</u>			<u>302,797</u>
Disbursements:					
General government			174	1,660	5,015
Law enforcement	479	60,031			61,820
Highways and streets					211,291
Public safety				21,632	102,525
Recreation and culture					4,175
Wastewater				5,986	5,986
Debt service					3,732
Total Disbursements	<u>479</u>	<u>60,031</u>	<u>174</u>	<u>29,278</u>	<u>394,544</u>
Cash Balance, December 31, 2023	<u><u>\$ 10,289</u></u>	<u><u>\$ 12,101</u></u>	<u><u>\$ 1,697</u></u>	<u><u>\$ 13,785</u></u>	<u><u>\$ 155,697</u></u>

CITY OF DEVALLS BLUFF, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2023
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand and savings accounts, certificates of deposit, and funds held with the trustee.
2. The General Fund column on the Financial Schedules includes the following bank accounts:
General and DHS Repair and Maintenance
3. Cash balances at year-end in the custodial funds are as follows:

	December 31, 2023
District Court	\$ 3,584
District Court Credit Card	13,640
Payroll	14,131

These balances represent fines, forfeitures, and costs, water revenues, and payroll taxes that have not been transferred to the appropriate entities.

4. The Municipality's capital assets records are summarized below:

	December 31, 2023
Land	\$ 96,777
Buildings	974,947
Equipment	965,062
Total	<u>\$ 2,036,786</u>

5. The outstanding balance at year-end for long-term liabilities is as follows:

	December 31, 2023
Financed purchase	<u>\$ 35,225</u>