

City of Coal Hill, Arkansas

Financial and Compliance Report

December 31, 2024

LEGISLATIVE JOINT AUDITING COMMITTEE



CITY OF COAL HILL, ARKANSAS
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FOR THE YEAR ENDED DECEMBER 31, 2024

Financial and Compliance Report

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Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

City of Coal Hill, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of Coal Hill, Arkansas, as of and for the year ended December 31, 2024, and have issued our report thereon dated October 30, 2025. These procedures were not performed for the Water and Sewer Department. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2024:

Mayor: Ronnie Garner
Recorder/Treasurer: Kathy Bartlett
District Court Clerk: Laura Bryant
Police Chief: Bradley Kent

We evaluated the City's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White".

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
October 30, 2025
LOM203324

CITY OF COAL HILL, ARKANSAS
 SCHEDULE OF FINANCIAL INFORMATION
 FOR THE YEAR ENDED DECEMBER 31, 2024
 (UNAUDITED)

Schedule 1

	<u>General Fund</u>	<u>Special Revenue Funds</u>
Cash Balance, January 1, 2024	\$ 51,700	\$ 30,978
Receipts:		
State aid	27,574	67,429
Federal aid	7,400	40,000
Property taxes	32,559	9,829
Franchise fees	25,504	
Sales taxes	208,324	
Fines, forfeitures, and costs	26,090	
Interest	108	21
Local permits and fees	135	
Other	5,759	1,749
Transfers in		3,571
Total Receipts	333,453	122,599
Disbursements:		
General government	284,285	15,889
Law enforcement	17,205	
Highways and streets		81,195
Public safety	11,608	55,024
Debt service	29,958	
Transfers out	3,571	
Total Disbursements	346,627	152,108
Cash Balance, December 31, 2024	\$ 38,526	\$ 1,469

CITY OF COAL HILL, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2024
 (UNAUDITED)

Schedule 2

	Street	American Rescue Plan Act (ARPA)	USDA Fire Grant	Total
Cash Balance, January 1, 2024	\$ 649	\$ 30,329		\$ 30,978
Receipts:				
State aid	67,429			67,429
Federal aid			\$ 40,000	40,000
Property taxes	9,829			9,829
Interest	8	13		21
Other	1,749			1,749
Transfers in	3,000		571	3,571
Total Receipts	<u>82,015</u>	<u>13</u>	<u>40,571</u>	<u>122,599</u>
Disbursements:				
General government		15,889		15,889
Highways and streets	81,195			81,195
Public safety		14,453	40,571	55,024
Total Disbursements	<u>81,195</u>	<u>30,342</u>	<u>40,571</u>	<u>152,108</u>
Cash Balance, December 31, 2024	<u>\$ 1,469</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1,469</u>

CITY OF COAL HILL, ARKANSAS
 OTHER INFORMATION
 FOR THE YEAR ENDED DECEMBER 31, 2024
 (UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand and savings accounts.

2. Cash balances at year-end in the custodial funds are as follows:

	December 31, 2024
District Court	\$ 4,702

These balances represent fines, forfeitures, and costs that have not been transferred to the appropriate entities.

3. The Municipality's capital assets records are summarized below:

	December 31, 2024
Land	\$ 39,114
Buildings	979,162
Equipment	564,238
Total	\$ 1,582,514

4. Outstanding balances at year-end for long-term liabilities are as follows:

	December 31, 2024
Financed purchases	\$ 163,752