

City of Clinton, Arkansas

Financial and Compliance Report

December 31, 2025

LEGISLATIVE JOINT AUDITING COMMITTEE



CITY OF CLINTON, ARKANSAS
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FOR THE YEAR ENDED DECEMBER 31, 2025

Financial and Compliance Report

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Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

City of Clinton, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of Clinton, Arkansas, as of and for the year ended December 31, 2025, and have issued our report thereon dated July 28, 2026. These procedures were not performed for the Water and Sewer Department. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2025:

Mayor: Richard McCormac
Recorder/Treasurer: Dena Malone
Police Chief/Marshal: Jay Murdock

We evaluated the City's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in dark ink, appearing to read "Kevin White", written over a horizontal line.

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
July 28, 2026
LOM203225

CITY OF CLINTON, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2025
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds	Capital Projects Funds
	<u> </u>	<u> </u>	<u> </u>
Cash Balance, January 1, 2025	\$ 5,068,275	\$ 1,162,611	\$ 62,768
Receipts:			
State aid	37,279	474,370	
Federal aid		316,803	
Property taxes	139,847	72,357	
Franchise fees	235,667		
Sales taxes	2,224,573	279	
Fines, forfeitures, and costs	123,130	3,397	
Interest	126,041	3,658	77
Local permits and fees	5,482		
Advertising and promotion taxes		26,087	
Airport hanger rent		102,871	
Other	77,630	37,205	4,000
Transfers in		266,360	22,168
Total Receipts	<u>2,969,649</u>	<u>1,303,387</u>	<u>26,245</u>
Disbursements:			
General government	485,411		
Law enforcement	900,531		5,923
Highways and streets		518,616	
Public safety	2,039,905	41,646	
Sanitation	44,429		
Recreation and culture	162,451	50,261	
Social services	21,000		
Airport		646,544	
Advertising and promotion		48,166	
Transfers out	283,528	5,000	
Total Disbursements	<u>3,937,255</u>	<u>1,310,233</u>	<u>5,923</u>
Cash Balance, December 31, 2025	<u>\$ 4,100,669</u>	<u>\$ 1,155,765</u>	<u>\$ 83,090</u>

CITY OF CLINTON, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2025
 (UNAUDITED)

Schedule 2

	Street	Criminal Justice	District Court Automation	District Court Cost	Fire Equipment and Training (Act 833)	Hotel Motel Tax	Parks and Recreation	Airport Commission	Total
Cash Balance, January 1, 2025	\$ 911,492	\$ 20,553	\$ 602	\$ 46,326	\$ 64,954	\$ 40,386	\$ 30,298	\$ 48,000	\$ 1,162,611
Receipts:									
State aid	212,011				43,777			218,582	474,370
Federal aid								316,803	316,803
Property taxes	72,357								72,357
Sales taxes								279	279
Fines, forfeitures, and costs		1,294		2,103					3,397
Interest	1,517	631	18	1,410		34	24	24	3,658
Advertising and promotion taxes						26,087			26,087
Airport hanger rent								102,871	102,871
Other					36		36,594	575	37,205
Transfers in	182,000						18,000	66,360	266,360
Total Receipts	<u>467,885</u>	<u>1,925</u>	<u>18</u>	<u>3,513</u>	<u>43,813</u>	<u>26,121</u>	<u>54,618</u>	<u>705,494</u>	<u>1,303,387</u>
Disbursements:									
Highways and streets	518,616								518,616
Public safety					41,646				41,646
Recreation and culture							50,261		50,261
Airport								646,544	646,544
Advertising and promotion						48,166			48,166
Transfers out	5,000								5,000
Total Disbursements	<u>523,616</u>				<u>41,646</u>	<u>48,166</u>	<u>50,261</u>	<u>646,544</u>	<u>1,310,233</u>
Cash Balance, December 31, 2025	<u>\$ 855,761</u>	<u>\$ 22,478</u>	<u>\$ 620</u>	<u>\$ 49,839</u>	<u>\$ 67,121</u>	<u>\$ 18,341</u>	<u>\$ 34,655</u>	<u>\$ 106,950</u>	<u>\$ 1,155,765</u>

CITY OF CLINTON, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - CAPITAL PROJECTS FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2025
 (UNAUDITED)

Schedule 3

	Fire Truck	Police Special Equipment	Parks and Recreation Special Equipment	Street Special Equipment	Total
Cash Balance, January 1, 2025	\$ 27,227	\$ 1,319	\$ 19,187	\$ 15,035	\$ 62,768
Receipts:					
Interest	2		46	29	77
Other		4,000			4,000
Transfers in		4,168	13,000	5,000	22,168
Total Receipts	<u>2</u>	<u>8,168</u>	<u>13,046</u>	<u>5,029</u>	<u>26,245</u>
Disbursements:					
Law enforcement		<u>5,923</u>			<u>5,923</u>
Cash Balance, December 31, 2025	<u>\$ 27,229</u>	<u>\$ 3,564</u>	<u>\$ 32,233</u>	<u>\$ 20,064</u>	<u>\$ 83,090</u>

CITY OF CLINTON, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2025
(UNAUDITED)

Schedule 4

1. Cash balances on the Financial Schedules include demand accounts and certificates of deposit.
2. The General Fund column on the Financial Schedules includes the following bank accounts:
General Fund and Fire Department Special.
3. The Municipality's capital assets records are summarized below:

	<u>December 31, 2025</u>
Land and buildings	\$ 8,070,320
Equipment	<u>3,628,304</u>
Total	<u><u>\$ 11,698,624</u></u>