

City of Campbell Station, Arkansas

Financial and Compliance Report

December 31, 2023

LEGISLATIVE JOINT AUDITING COMMITTEE



CITY OF CAMPBELL STATION, ARKANSAS
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FOR THE YEAR ENDED DECEMBER 31, 2023

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Arkansas

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Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

City of Campbell Station, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of Campbell Station, Arkansas, as of and for the year ended December 31, 2023, and have issued our report thereon dated December 16, 2024. These procedures were not performed for the Water and Sewer Funds. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2023:

Mayor: John Reed
Recorder/Treasurer: Sarah Hodge

We evaluated the City's compliance with certain state laws concerning general accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White".

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
December 16, 2024
LOM202323

CITY OF CAMPBELL STATION, ARKANSAS
 SCHEDULE OF FINANCIAL INFORMATION
 FOR THE YEAR ENDED DECEMBER 31, 2023
 (UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2023	\$ 70,224	\$ 69,041
Receipts:		
State aid	3,527	19,571
Property taxes	11,088	3,077
Franchise fees	8,802	
Sales taxes	41,062	
Interest	145	
Sanitation fees	13,065	
Other	3,200	
Total Receipts	80,889	22,648
Disbursements:		
General government	78,318	
Highways and streets		15,866
Sanitation	11,993	
Debt service		7,540
Total Disbursements	90,311	23,406
Cash Balance, December 31, 2023	\$ 60,802	\$ 68,283

CITY OF CAMPBELL STATION, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2023
 (UNAUDITED)

Schedule 2

	<u>Street</u>	<u>American Rescue Plan Act</u>	<u>Total</u>
Cash Balance, January 1, 2023	\$ 68,979	\$ 62	\$ 69,041
Receipts:			
State aid	19,571		19,571
Property taxes	<u>3,077</u>		<u>3,077</u>
Total Receipts	<u>22,648</u>		<u>22,648</u>
Disbursements:			
Highways and streets	15,866		15,866
Debt service	<u>7,540</u>		<u>7,540</u>
Total Disbursements	<u>23,406</u>		<u>23,406</u>
Cash Balance, December 31, 2023	<u>\$ 68,221</u>	<u>\$ 62</u>	<u>\$ 68,283</u>

CITY OF CAMPBELL STATION, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2023
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand and savings accounts and certificates of deposit.
2. The General Fund column on the Financial Schedules includes the following bank accounts:
General and Sanitation
3. The Municipality's capital assets records are summarized below:

	<u>December 31, 2023</u>
Land	\$ 2,000
Buildings	22,707
Equipment	<u>141,837</u>
Total	<u>\$ 166,544</u>

4. The outstanding balance at year-end for long-term liabilities is as follows:

	<u>December 31, 2023</u>
Financed purchase	<u>\$ 53,256</u>