

City of Campbell Station, Arkansas

Financial and Compliance Report

December 31, 2021

LEGISLATIVE JOINT AUDITING COMMITTEE



CITY OF CAMPBELL STATION, ARKANSAS
TABLE OF CONTENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

Financial and Compliance Report

	<u>Schedule</u>
Schedule of Financial Information (Unaudited)	1
Combining Schedule of Financial Information – Special Revenue Funds (Unaudited)	2
Other Information (Unaudited)	3

Arkansas



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Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

City of Campbell Station, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of Campbell Station, Arkansas, as of and for the year ended December 31, 2021, and have issued our report thereon dated September 8, 2022. These procedures were not performed for the Water and Sewer Funds. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The finding contained in this section relate to the following officials who held office during 2021:

Mayor: John Reed
Recorder/Treasurer: Sarah Hodge

We evaluated the City's compliance with certain state laws concerning general accounting, budgeting, purchasing, and investing and depositing of public funds.

Noncompliance with state law and accepted accounting practices was noted in the office of the **Recorder/Treasurer**.

Recorder/Treasurer

State withholding taxes were not remitted to the Arkansas Department of Finance and Administration in a timely manner. The City paid the amount assessed by the taxing agency; however, we unable to determine if the full amount withheld and reported on Form ARW-3 was remitted.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

Handwritten signature of Roger A. Norman in cursive script.

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

Little Rock, Arkansas
September 8, 2022
LOM202321

CITY OF CAMPBELL STATION, ARKANSAS
 SCHEDULE OF FINANCIAL INFORMATION
 FOR THE YEAR ENDED DECEMBER 31, 2021
 (UNAUDITED)

Schedule 1

	<u>General Fund</u>	<u>Special Revenue Funds</u>
Cash Balance, January 1, 2021	\$ 72,275	\$ 57,355
Receipts:		
State aid	4,081	20,558
Federal aid		23,722
Property taxes	10,940	2,185
Franchise fees	7,436	
Sales taxes	35,103	
Interest	26	26
Sanitation fees	11,455	
Other	108	
Total Receipts	<u>69,149</u>	<u>46,491</u>
Disbursements:		
General government	47,718	
Highways and streets		18,078
Sanitation	12,254	
Contribution to water department		48,872
Total Disbursements	<u>59,972</u>	<u>66,950</u>
Cash Balance, December 31, 2021	<u>\$ 81,452</u>	<u>\$ 36,896</u>

CITY OF CAMPBELL STATION, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2021
 (UNAUDITED)

Schedule 2

	Street	American Rescue Plan Act	Total
Cash Balance, January 1, 2021	\$ 57,355		\$ 57,355
Receipts:			
State aid	20,558		20,558
Federal aid		\$ 23,722	23,722
Property taxes	2,185		2,185
Interest	26		26
Total Receipts	22,769	23,722	46,491
Disbursements:			
Highways and streets	18,078		18,078
Contribution to water department	25,212	23,660	48,872
Total Disbursements	43,290	23,660	66,950
Cash Balance, December 31, 2021	\$ 36,834	\$ 62	\$ 36,896

CITY OF CAMPBELL STATION, ARKANSAS
 OTHER INFORMATION
 FOR THE YEAR ENDED DECEMBER 31, 2021
 (UNAUDITED)

1. Cash balances on the Financial Schedules include demand accounts and certificates of deposit.

2. The General Fund column on the Financial Schedules includes the following bank accounts:
 General and Sanitation

3. The Municipality's capital assets records are summarized below:

	December 31, 2021
Land	\$ 2,000
Buildings	22,707
Equipment	84,538
Total	\$ 109,245

4. The City received federal funding in the following amount related to COVID-19 relief:

	December 31, 2021
American Rescue Plan Act (ARPA)	\$ 23,722