

City of Cammack Village, Arkansas

Financial and Compliance Report

December 31, 2023

LEGISLATIVE JOINT AUDITING COMMITTEE



CITY OF CAMMACK VILLAGE, ARKANSAS
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FOR THE YEAR ENDED DECEMBER 31, 2023

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Arkansas

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Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

City of Cammack Village, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of Cammack Village, Arkansas, as of and for the year ended December 31, 2023, and have issued our report thereon dated December 18, 2024. These procedures were not performed for the Water and Sewer Department. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2023:

Mayor: Cody Kees
Recorder: Ron Crane
Treasurer: Woody Thomas
Police Chief: Peter Powell

We evaluated the City's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White", written over a light blue horizontal line.

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
December 18, 2024
LOM202223

CITY OF CAMMACK VILLAGE, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2023
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds	Pension Trust- Employee Retirement Trust Fund
Cash Balance, January 1, 2023	\$ 224,538	\$ 181,137	\$ 131,603
Receipts:			
State aid	11,829	65,629	
Federal aid	360,583		
Property taxes	118,985	34,505	
Franchise fees	35,745		
Sales taxes	230,856		
Fines, forfeitures, and costs	17,121		
Interest			486
Local permits and fees	85,166	90,911	
Sanitation	128,246		
Donations	2,655		
Other	68,146		
Transfers in	69,583		
Total Receipts	<u>1,128,915</u>	<u>191,046</u>	<u>486</u>
Disbursements:			
General government	595,972	16,301	
Law enforcement	299,266		
Highways and streets		61,354	
Public safety	13,128		
Sanitation	110,006		
Recreation and culture	56,375		
Debt service	32,000		
Transfers out		69,583	
Other	5,290		
Total Disbursements	<u>1,112,037</u>	<u>147,238</u>	
Cash Balance, December 31, 2023	<u>\$ 241,416</u>	<u>\$ 224,945</u>	<u>\$ 132,089</u>

CITY OF CAMMACK VILLAGE, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2023
 (UNAUDITED)

Schedule 2

	<u>Street</u>	<u>Urban Service District</u>	<u>Total</u>
Cash Balance, January 1, 2023	<u>\$ 68,915</u>	<u>\$ 112,222</u>	<u>\$ 181,137</u>
Receipts:			
State aid	65,629		65,629
Property taxes	34,505		34,505
Local permits and fees		90,911	90,911
Total Receipts	<u>100,135</u>	<u>90,911</u>	<u>191,046</u>
Disbursements:			
General government		16,301	16,301
Highways and streets	61,354		61,354
Transfers out	4,583	65,000	69,583
Total Disbursements	<u>65,937</u>	<u>81,301</u>	<u>147,238</u>
Cash Balance, December 31, 2023	<u>\$ 103,113</u>	<u>\$ 121,832</u>	<u>\$ 224,945</u>

CITY OF CAMMACK VILLAGE, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2023
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand accounts and certificates of deposit.
2. The General Fund column on the Financial Schedules includes the following bank accounts:
General and Parks and Recreation
3. The Municipality's capital assets records are summarized below:

	December 31, 2023
Land	\$ 75,163
Buildings	126,784
Equipment	<u>789,647</u>
Total	<u>\$ 991,594</u>

4. The outstanding balance at year-end for long-term liabilities is as follows:

	December 31, 2023
Financed purchases	<u>\$ 77,358</u>