

**City of Biscoe, Arkansas**

**Financial and Compliance Report**

**December 31, 2024**

LEGISLATIVE JOINT AUDITING COMMITTEE

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CITY OF BISCOE, ARKANSAS  
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# Arkansas

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Senate Vice Chair



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**Rep. RJ Hawk**  
House Vice Chair

**Kevin William White, CPA, JD**  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

### Financial and Compliance Report

City of Biscoe, Arkansas Officials and Council Members  
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of Biscoe, Arkansas, as of and for the year ended December 31, 2024, and have issued our report thereon dated October 30, 2025. These procedures were not performed for the Water and Sewer Funds. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2024:

Mayor: Kent Smith  
Recorder/Treasurer: Carla Smith  
District Court Clerk: Sissy Reinhart

We evaluated the City's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White".

Kevin William White, CPA, JD  
Legislative Auditor

Little Rock, Arkansas  
October 30, 2025  
LOM201124

CITY OF BISCOE, ARKANSAS  
SCHEDULE OF FINANCIAL INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2024  
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
	<u>          </u>	<u>          </u>
Cash Balance, January 1, 2024	\$ 77,325	\$ 36,365
Receipts:		
State aid	4,536	36,013
Property taxes	11,280	3,319
Franchise fees	12,978	
Sales taxes	35,415	11,582
Interest	98	38
Local permits and fees		1,863
Donations		60
Reimbursement law enforcement	6,399	
Other		9,092
Transfers in	260	
Total Receipts	<u>70,966</u>	<u>61,967</u>
Disbursements:		
General government	87,517	
Law enforcement	8,372	
Highways and streets		35,061
Public safety		22,959
Debt service		3,071
Transfers out		260
Total Disbursements	<u>95,889</u>	<u>61,351</u>
Cash Balance, December 31, 2024	<u>\$ 52,402</u>	<u>\$ 36,981</u>

CITY OF BISCOE, ARKANSAS  
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2024  
 (UNAUDITED)

Schedule 2

	Street	Fire Department	Criminal Justice	Court Automation	Fire Department Grant	Total
Cash Balance, January 1, 2024	\$ 4,186	\$ 16,552	\$ 1,896	\$ 260	\$ 13,471	\$ 36,365
Receipts:						
State aid	25,080				10,933	36,013
Property taxes	3,319					3,319
Sales taxes		11,582				11,582
Interest	9	20	9			38
Local permits and fees		1,863				1,863
Donations		60				60
Other	9,092					9,092
Total Receipts	<u>37,500</u>	<u>13,525</u>	<u>9</u>		<u>10,933</u>	<u>61,967</u>
Disbursements:						
Highways and streets	35,061					35,061
Public safety		16,390			6,569	22,959
Debt service	3,071					3,071
Transfers out				260		260
Total Disbursements	<u>38,132</u>	<u>16,390</u>		<u>260</u>	<u>6,569</u>	<u>61,351</u>
Cash Balance, December 31, 2024	<u>\$ 3,554</u>	<u>\$ 13,687</u>	<u>\$ 1,905</u>	<u>\$ 0</u>	<u>\$ 17,835</u>	<u>\$ 36,981</u>

CITY OF BISCOE, ARKANSAS  
 OTHER INFORMATION  
 FOR THE YEAR ENDED DECEMBER 31, 2024  
 (UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand accounts.

2. The cash balance at year-end in the custodial fund is as follows:

	December 31, 2024
District Court	\$ 3,185

These balances represent fines, forfeitures, and costs that have not been transferred to the appropriate entities.

3. The Municipality's capital assets records are summarized below:

	December 31, 2024
Land	\$ 8,832
Buildings	231,142
Equipment	329,085
Total	\$ 569,059

4. The outstanding balance at year-end for long-term liabilities are as follows:

	December 31, 2024
Financed purchase	\$ 1,768