

City of Austin, Arkansas

Financial and Compliance Report

December 31, 2023

LEGISLATIVE JOINT AUDITING COMMITTEE



CITY OF AUSTIN, ARKANSAS
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FOR THE YEAR ENDED DECEMBER 31, 2023

Financial and Compliance Report

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Senate Vice Chair



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Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE **ARKANSAS LEGISLATIVE AUDIT**

Financial and Compliance Report

City of Austin, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of Austin, Arkansas, as of and for the year ended December 31, 2023, and have issued our report thereon dated April 4, 2024. These procedures were not performed for the Water and Sewer Funds. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2023:

Mayor: Bernie Chamberlain
Recorder/Treasurer: Tommie Hoffman
District Court Clerk: Brenda Kleck
Police Chief: Charles Anderson

We evaluated the City's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in cursive script that reads "Roger A. Norman".

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

Little Rock, Arkansas
April 4, 2024
LOM120223

CITY OF AUSTIN, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2023
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2023	\$ 2,237,729	\$ 1,065,351
Receipts:		
State aid	52,607	313,935
Property taxes	221,190	22,822
Franchise fees	108,581	
Sales taxes	1,084,385	149,887
Fines, forfeitures, and costs	46,292	2,269
Interest	4,582	521
Local permits and fees	7,366	
Other	13,449	
Total Receipts	<u>1,538,452</u>	<u>489,434</u>
Disbursements:		
General government	685,809	
Law enforcement	413,199	
Highways and streets		355,133
Public safety	52,840	14,686
Recreation and culture	1,610	
Contributions to water	2,685	143,750
Total Disbursements	<u>1,156,143</u>	<u>513,569</u>
Cash Balance, December 31, 2023	<u>\$ 2,620,038</u>	<u>\$ 1,041,216</u>

CITY OF AUSTIN, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2023
 (UNAUDITED)

Schedule 2

	Street	Fire Equipment & Training Act 833	Drug Control	District Court Automation	American Rescue Plan Act	Total
Cash Balance, January 1, 2023	\$ 533,787	\$ 31,482	\$ 245	\$ 938	\$ 498,899	\$ 1,065,351
Receipts:						
State aid	291,874	22,061				313,935
Property taxes	22,822					22,822
Sales taxes	149,887					149,887
Fines, forfeitures, and costs				2,269		2,269
Interest	276	15		1	229	521
Total Receipts	464,859	22,076		2,270	229	489,434
Disbursements:						
Highways and streets	355,133					355,133
Public safety		14,686				14,686
Contributions to water					143,750	143,750
Total Disbursements	355,133	14,686			143,750	513,569
Cash Balance, December 31, 2023	\$ 643,513	\$ 38,872	\$ 245	\$ 3,208	\$ 355,378	\$ 1,041,216

CITY OF AUSTIN, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2023
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand and savings accounts and certificates of deposit.

2. The General Fund column on the Financial Schedules includes the following bank accounts:
General, Fire, and Park

3. Cash balances at year-end in the custodial funds are as follows:

	December 31, 2023
District Court	\$ 14,192
Administration of Justice	953

These balances represent fines, forfeitures, and costs that have not been transferred to the appropriate entities.

4. The Municipality's capital assets records are summarized below:

	December 31, 2023
Land	\$ 226,558
Buildings	658,118
Equipment	1,871,931
Total	<u>\$ 2,756,607</u>