

City of Austin, Arkansas

Financial and Compliance Report

December 31, 2022

LEGISLATIVE JOINT AUDITING COMMITTEE



CITY OF AUSTIN, ARKANSAS
TABLE OF CONTENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

Financial and Compliance Report

	<u>Schedule</u>
Schedule of Financial Information (Unaudited)	1
Combining Schedule of Financial Information – Special Revenue Funds (Unaudited)	2
Other Information (Unaudited)	3

Arkansas

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Senate Vice Chair



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Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

City of Austin, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of Austin, Arkansas, as of and for the year ended December 31, 2022, and have issued our report thereon dated April 13, 2023. These procedures were not performed for the Water and Sewer Funds. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2022:

Mayor: Bernie Chamberlain
Recorder/Treasurer: Mary Eastham
District Court Clerk: Brenda Kleck
Police Chief/Marshal: Charles Anderson

We evaluated the City's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in cursive script that reads "Roger A. Norman".

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

Little Rock, Arkansas
April 13, 2023
LOM120222

CITY OF AUSTIN, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2022
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
	<u> </u>	<u> </u>
Cash Balance, January 1, 2022	\$ 1,576,513	\$ 931,742
	<u> </u>	<u> </u>
Receipts:		
State aid	51,617	319,069
Federal aid	37,435	422,543
Property taxes	189,513	38,306
Franchise fees	122,201	
Sales taxes	1,291,675	
Fines, forfeitures, and costs	28,593	1,543
Interest	980	524
Local permits and fees	18,491	
Other	167,837	
Transfers in		168,178
Total Receipts	<u>1,908,342</u>	<u>950,163</u>
	<u> </u>	<u> </u>
Disbursements:		
General government	588,786	311,929
Law enforcement	452,849	4,185
Highways and streets		475,324
Public safety	38,041	4,194
Recreation and culture	3,313	
Transfers out	168,178	
Contributions to water department	3,410	20,922
Total Disbursements	<u>1,254,577</u>	<u>816,554</u>
	<u> </u>	<u> </u>
Cash Balance, December 31, 2022	<u>\$ 2,230,278</u>	<u>\$ 1,065,351</u>

CITY OF AUSTIN, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2022
 (UNAUDITED)

Schedule 2

	Street	Fire Equipment & Training Act 833	Drug Control	District Court Automation	American Rescue Plan Act	Total
Cash Balance, January 1, 2022	\$ 503,595	\$ 15,321	\$ 246	\$ 3,578	\$ 409,002	\$ 931,742
Receipts:						
State aid	298,725	20,344				319,069
Federal aid					422,543	422,543
Property taxes	38,306					38,306
Fines, forfeitures, and costs				1,543		1,543
Interest	307	11		1	205	524
Transfers in	168,178					168,178
Total Receipts	<u>505,516</u>	<u>20,355</u>		<u>1,544</u>	<u>422,748</u>	<u>950,163</u>
Disbursements:						
General government					311,929	311,929
Law enforcement			1	4,184		4,185
Highways and streets	475,324					475,324
Public safety		4,194				4,194
Contributions to Water department					20,922	20,922
Total Disbursements	<u>475,324</u>	<u>4,194</u>	<u>1</u>	<u>4,184</u>	<u>332,851</u>	<u>816,554</u>
Cash Balance, December 31, 2022	<u>\$ 533,787</u>	<u>\$ 31,482</u>	<u>\$ 245</u>	<u>\$ 938</u>	<u>\$ 498,899</u>	<u>\$ 1,065,351</u>

CITY OF AUSTIN, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2022
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand and savings accounts and certificates of deposit.

2. The General Fund column on the Financial Schedules includes the following bank accounts:
General, Fire, and Park

3. Cash balances at year-end in the custodial funds are as follows:

	December 31, 2022
District Court	\$ 11,021
Administration of Justice	952

These balances represent fines, forfeitures, and costs and that have not been transferred to the appropriate entities.

4. The Municipality's capital assets records are summarized below:

	December 31, 2022
Land	\$ 226,558
Buildings	658,118
Equipment	1,672,376
Total	<u>\$ 2,557,052</u>

5. The City received federal funding in the following amounts related to COVID-19 relief:

	December 31, 2022
American Rescue Plan Act (ARPA)	<u>\$ 422,543</u>