

City of Leachville, Arkansas

Financial and Compliance Report

December 31, 2025

LEGISLATIVE JOINT AUDITING COMMITTEE



CITY OF LEACHVILLE, ARKANSAS
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FOR THE YEAR ENDED DECEMBER 31, 2025

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Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

City of Leachville, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of Leachville, Arkansas, as of and for the year ended December 31, 2025, and have issued our report thereon dated August 17, 2026. These procedures were not performed for the Water and Sewer and Sanitation Funds. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2025:

Mayor: Rodney Robertson
Clerk/Treasurer: Vanessa Wheeler
District Court Clerk: Rebecca Clowers
Police Chief: Steven Pearson

We evaluated the City's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in dark ink, appearing to read "Kevin White", with a stylized flourish at the end.

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
August 17, 2026
LOM110925

CITY OF LEACHVILLE, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2025
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2025	\$ 556,938	\$ 244,825
Receipts:		
State aid	30,296	187,170
Property taxes	133,936	33,480
Franchise fees	148,398	4,199
Sales taxes	714,214	68,694
Fines, forfeitures, and costs	43,257	1,083
Interest	2,614	1,086
Local permits and fees	1,170	7,660
Recreation fees	38,425	
Sanitation fees	177,604	
Donations	23,275	
Other	112,280	5,974
Transfers in		7,000
Total Receipts	<u>1,425,469</u>	<u>316,346</u>
Disbursements:		
General government	324,727	
Law enforcement	519,391	
Highways and streets	5,995	215,820
Public safety	82,564	29,850
Sanitation	136,796	
Recreation and culture	97,701	
Social services	28,672	
Cemetery	3,528	
Sales tax distributed to water department	137,388	
Debt service	26,286	53,185
Transfers out	7,000	
Water and wastewater	4,367	
Total Disbursements	<u>1,374,415</u>	<u>298,855</u>
Cash Balance, December 31, 2025	<u>\$ 607,992</u>	<u>\$ 262,316</u>

CITY OF LEACHVILLE, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2025
 (UNAUDITED)

Schedule 2

	Street	Fire Equipment and Training (ACT 833)	Fire Protection	Court Automation	Grant	Total
Cash Balance, January 1, 2025	\$ 135,979	\$ 17,052	\$ 84,651	\$ 4,704	\$ 2,439	\$ 244,825
Receipts:						
State aid	172,296	14,874				187,170
Property taxes	33,480					33,480
Franchise fees	4,199					4,199
Sales taxes			68,694			68,694
Fines, forfeitures, and costs				1,083		1,083
Interest	274		799	13		1,086
Local permits and fees			7,660			7,660
Other	5,974					5,974
Transfers in					7,000	7,000
Total Receipts	216,223	14,874	77,153	1,096	7,000	316,346
Disbursements:						
Highways and streets	215,820					215,820
Public safety		9,176	20,674			29,850
Debt service	5,185		48,000			53,185
Total Disbursements	221,005	9,176	68,674			298,855
Cash Balance, December 31, 2025	\$ 131,197	\$ 22,750	\$ 93,130	\$ 5,800	\$ 9,439	\$ 262,316

CITY OF LEACHVILLE, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2025
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand and savings accounts and certificates of deposit.
2. The General Fund column on the Financial Schedules includes the following bank accounts:
General, Harvest Festival, General Reserve, Fire Discretionary, Melody Theater, Ballpark, Gym and Community Center, and SRO.
3. Cash balances at year-end in the custodial funds are as follows:

	<u>December 31,</u> <u>2025</u>
District Court	\$ 24,018
Administration of Justice	1,513

These balances represent fines, forfeitures, and costs that have not been transferred to the appropriate entities.

4. The Municipality's capital assets records are summarized below:

	<u>December 31,</u> <u>2025</u>
Land	\$ 210,806
Buildings	3,571,077
Equipment	<u>2,232,037</u>
Total	<u><u>\$ 6,013,920</u></u>

5. The outstanding balance at year-end for long-term liabilities is as follows:

	<u>December 31,</u> <u>2025</u>
Financed purchases	<u><u>\$ 231,339</u></u>