

**City of Leachville, Arkansas**

**Financial and Compliance Report**

**December 31, 2023**



CITY OF LEACHVILLE, ARKANSAS  
TABLE OF CONTENTS  
FOR THE YEAR ENDED DECEMBER 31, 2023

Financial and Compliance Report

	<u>Schedule</u>
Schedule of Financial Information (Unaudited)	1
Combining Schedule of Financial Information – Special Revenue Funds (Unaudited)	2
Other Information (Unaudited)	3

# Arkansas



**Sen. David Wallace**  
Senate Chair  
**Sen. John Payton**  
Senate Vice Chair

**Rep. Jimmy Gazaway**  
House Chair  
**Rep. Richard Womack**  
House Vice Chair

**Kevin William White, CPA, JD**  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

### Financial and Compliance Report

City of Leachville, Arkansas Officials and Council Members  
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of Leachville, Arkansas, as of and for the year ended December 31, 2023, and have issued our report thereon dated October 23, 2024. These procedures were not performed for the Water and Sewer and Sanitation Funds. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2023:

Mayor: Rodney Robertson  
Clerk/Treasurer: Ruth Keith  
District Court Clerk: Rebecca Clowers  
Police Chief: Alan Austin

We evaluated the City's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White", with a stylized flourish at the end.

Kevin William White, CPA, JD  
Legislative Auditor

Little Rock, Arkansas  
October 23, 2024  
LOM110923

CITY OF LEACHVILLE, ARKANSAS  
 SCHEDULE OF FINANCIAL INFORMATION  
 FOR THE YEAR ENDED DECEMBER 31, 2023  
 (UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
	<u>          </u>	<u>          </u>
Cash Balance, January 1, 2023	\$ 427,866	\$ 318,280
Receipts:		
State aid	41,766	213,792
Property taxes	107,104	26,842
Franchise fees	113,796	19,635
Sales taxes	730,115	46,344
Fines, forfeitures, and costs	37,306	800
Interest	2,466	1,425
Local permits and fees	505	10,620
Recreation fees	47,154	
Sanitation fees	153,995	
Donations	42,134	80
Loan proceeds		200,000
Other	25,538	26,013
Transfers in		100
Total Receipts	<u>1,301,879</u>	<u>545,651</u>
Disbursements:		
General government	432,097	
Law enforcement	424,208	374
Highways and streets	450	223,241
Public safety	51,981	384,105
Sanitation	146,373	
Recreation and culture	84,910	
Social services	8,348	
Sales tax distributed to water department	105,676	
Debt service	84,757	52,456
Transfers out	100	
Total Disbursements	<u>1,338,900</u>	<u>660,176</u>
Cash Balance, December 31, 2023	<u>\$ 390,845</u>	<u>\$ 203,755</u>

CITY OF LEACHVILLE, ARKANSAS  
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2023  
 (UNAUDITED)

Schedule 2

	Street	Fire Equipment and Training (Act 833)	Fire Protection	Court Automation	Grant	American Rescue Plan Act	Total
Cash Balance, January 1, 2023	\$ 86,880	\$ 43,615	\$ 154,305	\$ 3,446	\$ 29,636	\$ 398	\$ 318,280
Receipts:							
State aid	200,177	13,615					213,792
Property taxes	26,842						26,842
Franchise fees	19,635						19,635
Sales taxes			46,344				46,344
Fines, forfeitures, and costs				800			800
Interest	273		1,144	8			1,425
Local permits and fees			10,620				10,620
Donations			80				80
Loan proceeds			200,000				200,000
Other	26,013						26,013
Transfers in	100						100
Total Receipts	<u>273,040</u>	<u>13,615</u>	<u>258,188</u>	<u>808</u>			<u>545,651</u>
Disbursements:							
Law enforcement				374			374
Highways and streets	223,241						223,241
Public safety		40,457	316,048		27,202	398	384,105
Debt service	22,456		30,000				52,456
Total Disbursements	<u>245,697</u>	<u>40,457</u>	<u>346,048</u>	<u>374</u>	<u>27,202</u>	<u>398</u>	<u>660,176</u>
Cash Balance, December 31, 2023	<u>\$ 114,223</u>	<u>\$ 16,773</u>	<u>\$ 66,445</u>	<u>\$ 3,880</u>	<u>\$ 2,434</u>	<u>\$ 0</u>	<u>\$ 203,755</u>

CITY OF LEACHVILLE, ARKANSAS  
 OTHER INFORMATION  
 FOR THE YEAR ENDED DECEMBER 31, 2023  
 (UNAUDITED)

1. Cash balances on the Financial Schedules include demand and savings accounts and certificates of deposit.
2. The General Fund column on the Financial Schedules includes the following bank accounts:  
 General, Festival, General Reserve, Fire Discretionary, Melody Theater, Ballpark, and Gym and Community Center.
3. Cash balances at year-end in the custodial funds are as follows:

	December 31, 2023
District Court	\$ 16,610
Administration of Justice	1

These balances represent fines, forfeitures, and costs that have not been transferred to the appropriate entities.

4. The Municipality's capital assets records are summarized below:

	December 31, 2023
Land	\$ 210,806
Buildings	3,505,976
Equipment	2,073,012
Total	\$ 5,789,794

5. The outstanding balance at year-end for long-term liabilities is as follows:

	December 31, 2023
Financed purchases	\$ 301,910