

**City of Leachville, Arkansas**

**Financial and Compliance Report**

**December 31, 2021**

LEGISLATIVE JOINT AUDITING COMMITTEE

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CITY OF LEACHVILLE, ARKANSAS  
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FOR THE YEAR ENDED DECEMBER 31, 2021

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# Arkansas

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Senate Vice Chair



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House Chair  
**Rep. Richard Womack**  
House Vice Chair

**Roger A. Norman, JD, CPA, CFE, CFF**  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

### Financial and Compliance Report

City of Leachville, Arkansas Officials and Council Members  
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of Leachville, Arkansas, as of and for the year ended December 31, 2021, and have issued our report thereon dated February 10, 2023. These procedures were not performed for the Water and Sewer and Sanitation Funds. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2021:

Mayor: Rodney Robertson  
Recorder/Treasurer: Ruth Keith  
District Court Clerk: Rebecca Clowers  
Police Chief: Alan Austin

We evaluated the City's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in cursive script that reads "Roger A. Norman".

Roger A. Norman, JD, CPA, CFE, CFF  
Legislative Auditor

Little Rock, Arkansas  
February 10, 2023  
LOM110921

CITY OF LEACHVILLE, ARKANSAS  
SCHEDULE OF FINANCIAL INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2021  
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2021	\$ 298,532	\$ 190,865
Receipts:		
State aid	47,553	177,750
Federal aid		193,094
Property taxes	95,932	24,016
Franchise fees	104,947	4,125
Sales taxes	476,024	39,550
Fines, forfeitures, and costs	21,420	612
Interest	304	468
Local permits and fees	1,316	7,521
Sanitation fees	139,265	
Recreation fees	28,981	
Donations	26,990	21,350
Contributions from water and sewer department		10,000
Other	21,482	14,338
Transfers in		11,644
Total Receipts	<u>964,214</u>	<u>504,468</u>
Disbursements:		
General government	179,245	
Law enforcement	348,284	4,700
Highways and streets	48	213,944
Public safety	61,400	12,467
Sanitation	103,662	
Recreation and culture	95,960	
Social services	23,470	
Sales tax distributed to water department	83,515	
Debt service	34,191	16,842
Transfers out	11,644	
Total Disbursements	<u>941,419</u>	<u>247,953</u>
Cash Balance, December 31, 2021	<u>\$ 321,327</u>	<u>\$ 447,380</u>

CITY OF LEACHVILLE, ARKANSAS  
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2021  
 (UNAUDITED)

Schedule 2

	Street	Fire Equipment and Training (Act 833)	Fire Protection	Court Automation	Grant	American Rescue Plan Act	Total
Cash Balance, January 1, 2021	\$ 102,278	\$ 35,945	\$ 42,957	\$ 9,374	\$ 311		\$ 190,865
Receipts:							
State aid	165,204	12,546					177,750
Federal aid						\$ 193,094	193,094
Property taxes	24,016						24,016
Franchise fees	4,125						4,125
Sales taxes			39,550				39,550
Fines, forfeitures, and costs				612			612
Interest	124		168	10		166	468
Local permits and fees			7,521				7,521
Donations			21,350				21,350
Contributions from water and sewer department	10,000						10,000
Other	9,338		5,000				14,338
Transfers in	10,000		1,644				11,644
Total Receipts	<u>222,807</u>	<u>12,546</u>	<u>75,233</u>	<u>622</u>		<u>193,260</u>	<u>504,468</u>
Disbursements:							
Law enforcement				4,700			4,700
Highways and streets	213,944						213,944
Public safety		11,807	660				12,467
Debt service	16,842						16,842
Total Disbursements	<u>230,786</u>	<u>11,807</u>	<u>660</u>	<u>4,700</u>			<u>247,953</u>
Cash Balance, December 31, 2021	<u>\$ 94,299</u>	<u>\$ 36,684</u>	<u>\$ 117,530</u>	<u>\$ 5,296</u>	<u>\$ 311</u>	<u>\$ 193,260</u>	<u>\$ 447,380</u>

CITY OF LEACHVILLE, ARKANSAS  
OTHER INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2021  
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand and savings accounts and certificates of deposit.
2. The General Fund column on the Financial Schedules includes the following bank accounts:  
General, Festival, General Reserve, Fire Discretionary, Melody Theater, Ballpark, and Gym and Community Center.
3. Cash balances at year-end in the custodial funds are as follows:

	December 31, 2021
District Court	\$ 11,062
Administration of Justice	1

These balances represent fines, forfeitures, and costs that have not been transferred to the appropriate entities.

4. The Municipality's capital assets records are summarized below:

	December 31, 2021
Land	\$ 203,306
Buildings	3,326,326
Equipment	1,263,240
Total	<u>\$ 4,792,872</u>

5. The outstanding balance at year-end for long-term liabilities is as follows:

	December 31, 2021
Notes payable	<u>\$ 196,268</u>

6. The City received federal funding of the following amount related to COVID-19 relief:

	December 31, 2021
American Rescue Plan Act (ARPA)	<u>\$ 193,094</u>