

City of Cherokee Village, Arkansas

Financial and Compliance Report

December 31, 2024

LEGISLATIVE JOINT AUDITING COMMITTEE



CITY OF CHEROKEE VILLAGE, ARKANSAS
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FOR THE YEAR ENDED DECEMBER 31, 2024

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Arkansas

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Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

City of Cherokee Village, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of Cherokee Village, Arkansas, as of and for the year ended December 31, 2024, and have issued our report thereon dated October 30, 2025. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2024:

Mayor: Steven Rose
Recorder: Penny Trumpy
Treasurer: Amy Kreutzer (July 18, 2024 – December 31, 2024)
Debra Weichinger (January 1, 2024 – June 20, 2024)
District Court Clerk: Amanda Brewer (May 20, 2024 – December 31, 2024)
Sandra Elliot (January 1, 2024 - May 19, 2024)
Police Chief/Marshal: Monte Lane

We evaluated the City's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White".

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
October 30, 2025
LOM110324

CITY OF CHEROKEE VILLAGE, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
	<u> </u>	<u> </u>
Cash Balance, January 1, 2024	\$ 2,124,453	\$ 826,349
Receipts:		
State aid	121,103	499,893
Federal aid	116,742	
Property taxes	399,376	72,524
Franchise fees	260,493	
Sales taxes	1,200,967	
Fines, forfeitures, and costs	35,816	1,988
Interest	85,804	23,764
Local permits and fees	51,470	
Advertising and promotion taxes		51,110
Donations	33,904	107,881
Festival and special events		62,594
Other	12,478	186
Transfers in		50,000
Total Receipts	<u>2,318,153</u>	<u>869,940</u>
Disbursements:		
General government	544,379	27,959
Law enforcement	922,683	99,064
Highways and streets		410,758
Public safety	795,187	255,511
Advertising and promotion		170,668
Transfers out	50,000	
Total Disbursements	<u>2,312,249</u>	<u>963,960</u>
Cash Balance, December 31, 2024	<u>\$ 2,130,357</u>	<u>\$ 732,329</u>

CITY OF CHEROKEE VILLAGE, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2024
 (UNAUDITED)

Schedule 2

	Street	District Court Automation	Advertising and Promotion	Fire Equipment and Training (Act 833)	Federal Emergency Management Agenda	American Rescue Plan Act	V. Pour Trust Animal Control Fund	Drug Fund	Total
Cash Balance, January 1, 2024	\$ 375,296	\$ 532	\$ 70,740	\$ 37,960	\$ 254	\$ 319,148	\$ 18,511	\$ 3,908	\$ 826,349
Receipts:									
State aid	424,222			75,671					499,893
Property taxes	72,524								72,524
Fines, forfeitures, and costs		1,988							1,988
Interest	16,224	23	957	818	9	4,828	781	124	23,764
Advertising and promotion taxes			51,110						51,110
Donations			4,717				103,164		107,881
Festival and special events			62,594						62,594
Other	100		86						186
Transfers in	50,000								50,000
Total Receipts	<u>563,070</u>	<u>2,011</u>	<u>119,464</u>	<u>76,489</u>	<u>9</u>	<u>4,828</u>	<u>103,945</u>	<u>124</u>	<u>869,940</u>
Disbursements:									
General government						27,959			27,959
Law enforcement		2,491				801	95,772		99,064
Highways and streets	318,006					92,752			410,758
Public safety				96,448		159,063			255,511
Advertising and promotion			170,668						170,668
Total Disbursements	<u>318,006</u>	<u>2,491</u>	<u>170,668</u>	<u>96,448</u>		<u>280,575</u>	<u>95,772</u>		<u>963,960</u>
Cash Balance, December 31, 2024	<u>\$ 620,360</u>	<u>\$ 52</u>	<u>\$ 19,536</u>	<u>\$ 18,001</u>	<u>\$ 263</u>	<u>\$ 43,401</u>	<u>\$ 26,684</u>	<u>\$ 4,032</u>	<u>\$ 732,329</u>

CITY OF CHEROKEE VILLAGE, ARKANSAS
 OTHER INFORMATION
 FOR THE YEAR ENDED DECEMBER 31, 2024
 (UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand and savings accounts and certificates of deposit.

2. The General Fund column on the Financial Schedules includes the following bank accounts:
 General, General Savings, General Reserve, Fire, Fire Prevention, and Police

3. Cash balances at year-end in the custodial funds are as follows:

	December 31, 2024
District Court	\$ 12,296
Payroll	59,604
Drug Seizure	5,679

These balances represent fines, forfeitures, and costs and payroll taxes that have not been transferred to the appropriate entities.

4. The Municipality's capital assets records are summarized below:

	December 31, 2024
Land	\$ 67,626
Buildings	703,182
Equipment	3,364,211
Total	\$ 4,135,019