

**City of Manila, Arkansas**

**Financial and Compliance Report**

**December 31, 2024**

LEGISLATIVE JOINT AUDITING COMMITTEE

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CITY OF MANILA, ARKANSAS  
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FOR THE YEAR ENDED DECEMBER 31, 2024

Financial and Compliance Report

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# Arkansas



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Senate Vice Chair

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**Rep. RJ Hawk**  
House Vice Chair

**Kevin William White, CPA, JD**  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

### Financial and Compliance Report

City of Manila, Arkansas Officials and Council Members  
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of Manila, Arkansas, as of and for the year ended December 31, 2024, and have issued our report thereon dated November 4, 2025. These procedures were not performed for the Water and Sewer Funds. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2024:

Mayor: Tracey Reinhart  
Clerk/Treasurer: Carla Brewer  
District Court Clerk: Vanessa Lancaster (appointed September 16, 2024)  
Carla Brewer (resigned September 16, 2024)  
Police Chief: Jackie Hill

We evaluated the City's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White", with a stylized flourish at the end.

Kevin William White, CPA, JD  
Legislative Auditor

Little Rock, Arkansas  
November 4, 2025  
LOM105624

CITY OF MANILA, ARKANSAS  
SCHEDULE OF FINANCIAL INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2024  
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds	Debt Service Fund (Sales and Use Tax Bonds, Series 2019)	Capital Projects Fund (Series 2019 Capital Improvements)	Pension Trust Fund (Firemen's Pension)
Cash and Investment Balance, January 1, 2024	\$ 1,759,412	\$ 1,802,006	\$ 363,631	\$ 159,831	\$ 311,233
Receipts:					
State aid	54,757	331,643			4,073
Property taxes	221,948	65,271			19,307
Franchise fees	220,285				
Sales taxes	1,030,329	135,117	540,468		
Fines, forfeitures, and costs	106,168	3,195			
Interest	102,550	56,582	24,268	4,607	21,943
Local permits and fees	48,600				
Sanitation fees		551,040			
Rentals	22,799	191,461			
Airport fuel sales		38,396			
Donations	9,278	7,497			
Loan proceeds		446,000			
Realized gain/(loss) on sale of investments					5,416
Other	193,970	45,321			1,500
Transfers in		5,800	639		
Contribution from water department	1,245				
Total Receipts	<u>2,011,929</u>	<u>1,877,323</u>	<u>565,375</u>	<u>4,607</u>	<u>52,239</u>
Disbursements:					
General government	817,279				
Law enforcement	304,001	591,705			
Highways and streets	26,697	572,917		21,359	
Public safety	258,790	33,450			45,188
Sanitation		628,673			
Recreation and culture	23,962	373,243			
Social services	40,386				
Airport		194,639			
Water				18,842	
Sewer				87,993	
Debt service	20,631	20,034	517,019		
Transfers out	5,800			639	
Total Disbursements	<u>1,497,546</u>	<u>2,414,661</u>	<u>517,019</u>	<u>128,833</u>	<u>45,188</u>
Cash and Investment Balance, December 31, 2024	<u>\$ 2,273,795</u>	<u>\$ 1,264,668</u>	<u>\$ 411,987</u>	<u>\$ 35,605</u>	<u>\$ 318,284</u>

CITY OF MANILA, ARKANSAS  
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2024  
 (UNAUDITED)

Schedule 2

	Street	Sanitation	Parks and Recreation	Local Police and Fire Retirement	Court Automation	Municipal Airport	Fire Protection (Act 833)	American Rescue Plan Act	Total
Cash Balance, January 1, 2024	\$ 83,565	\$ 127,332	\$ 118,416	\$ 5,913	\$ 2,164	\$ 871,304	\$ 5,233	\$ 588,079	\$ 1,802,006
Receipts:									
State aid	302,774		3,000				25,869		331,643
Property taxes	60,377			4,894					65,271
Sales taxes			135,117						135,117
Fines, forfeitures, and costs				605	2,590				3,195
Interest	4,788	5,579	7,157	365	63	38,369	261		56,582
Sanitation fees		328,993	222,047						551,040
Rentals						191,461			191,461
Airport fuel sales						38,396			38,396
Donations			7,497						7,497
Loan proceeds	220,000	226,000							446,000
Other	5,963	31,111	710	100	58	7,026	353		45,321
Transfers in			5,800						5,800
Total Receipts	<u>593,902</u>	<u>591,683</u>	<u>381,328</u>	<u>5,964</u>	<u>2,711</u>	<u>275,252</u>	<u>26,483</u>		<u>1,877,323</u>
Disbursements:									
Law enforcement					3,626			588,079	591,705
Highways and streets	572,917								572,917
Public safety				4,894			28,556		33,450
Sanitation		628,673							628,673
Recreation and culture			373,243						373,243
Airport						194,639			194,639
Debt service	4,068	15,966							20,034
Total Disbursements	<u>576,985</u>	<u>644,639</u>	<u>373,243</u>	<u>4,894</u>	<u>3,626</u>	<u>194,639</u>	<u>28,556</u>	<u>588,079</u>	<u>2,414,661</u>
Cash Balance, December 31, 2024	<u>\$ 100,482</u>	<u>\$ 74,376</u>	<u>\$ 126,501</u>	<u>\$ 6,983</u>	<u>\$ 1,249</u>	<u>\$ 951,917</u>	<u>\$ 3,160</u>	<u>\$ 0</u>	<u>\$ 1,264,668</u>

CITY OF MANILA, ARKANSAS  
 OTHER INFORMATION  
 FOR THE YEAR ENDED DECEMBER 31, 2024  
 (UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand and savings accounts and certificates of deposit and mutual funds. Investments are recorded at cost.

2. The General Fund column on the Financial Schedules includes the following bank accounts:  
 General and Jail Fee

3. Cash balances at year-end in the custodial funds are as follows:

	December 31, 2024
District Court	\$ 37,840
General Disbursements	24,753

These balances represent fines, forfeitures, and costs and payroll taxes that have not been transferred to the appropriate entities.

4. The Municipality's capital assets records are summarized below:

	December 31, 2024
Land	\$ 2,120,286
Buildings	4,177,851
Improvements	5,434,861
Equipment	1,920,858
Total	\$ 13,653,856

CITY OF MANILA, ARKANSAS  
 OTHER INFORMATION  
 FOR THE YEAR ENDED DECEMBER 31, 2024  
 (UNAUDITED)

Schedule 3

5. Outstanding balances at year-end for long-term liabilities are as follows:

	December 31, 2024
Bonds payable	\$ 3,365,000
Financed purchases	292,687
Compensated absences	9,360
 Total	 \$ 3,667,047

6. Outstanding balances at year-end for long-term liabilities are as follows:

	December 31, 2024
Sales and Use Tax Refunding and Improvement Bonds, Series 2019 issued to finance and refinance the cost of capital improvements, dated November 13, 2019, in the amount of \$4,810,000 due in semi-annual installments of varying amounts through October 1, 2045; interest at 2.5 - 3.0%. Payments are to be made from the Sales and Use Tax Bonds, Series 2019 Debt Service Fund.	\$ 3,365,000
Financed purchase refinanced with Cross County Bank dated April 3, 2023, in the amount of \$245,175, with an interest rate of 4.95% for the purchase of a building. Monthly installments due of \$1,719 for 5 years and a balloon payment of \$199,762 due at maturity on April 3, 2028. Payments are to be made from the General Fund.	230,790
Financed purchase with Cross County Bank dated January 23, 2024, in the amount of \$73,682, with an interest rate of 6.75% for the purchase of a Dumpster Hauler sanitation truck. Monthly payments of \$1,451 for 5 years. Payments are to be made from Sanitation Fund.	61,897
 Total	 \$ 3,657,687

CITY OF MANILA, ARKANSAS  
OTHER INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2024  
(UNAUDITED)

Schedule 3

7. The City is obligated for the following amounts at December 31, 2024:

Years Ending December 31, 2024	Bonds	Financed Purchases	Total
2025	\$ 218,368	\$ 38,049	\$ 256,417
2026	214,769	38,049	252,818
2027	211,169	38,049	249,218
2028	207,569	219,825	427,394
2029	218,969	1,451	220,420
2030 through 2034	1,073,800		1,073,800
2035 through 2039	1,106,525		1,106,525
2040 through 2044	1,094,875		1,094,875
2045	210,125		210,125
Total Obligations	<u>4,556,169</u>	<u>335,423</u>	<u>4,891,592</u>
Less Interest	<u>1,191,169</u>	<u>42,736</u>	<u>1,233,905</u>
Total Principal	<u>\$ 3,365,000</u>	<u>\$ 292,687</u>	<u>\$ 3,657,687</u>

8. The outstanding balance at year-end for non-cancelable leases is as follows:

	December 31, 2024
Leases payable	<u>\$ 121,225</u>