

**City of De Queen, Arkansas**

**Financial and Compliance Report**

**December 31, 2023**

LEGISLATIVE JOINT AUDITING COMMITTEE

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CITY OF DEQUEEN, ARKANSAS  
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FOR THE YEAR ENDED DECEMBER 31, 2023

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# Arkansas



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Senate Chair  
**Sen. John Payton**  
Senate Vice Chair

**Rep. Jimmy Gazaway**  
House Chair  
**Rep. Richard Womack**  
House Vice Chair

**Kevin William White, CPA, JD**  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

### Financial and Compliance Report

City of De Queen, Arkansas Officials and Council Members  
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of De Queen, Arkansas, as of and for the year ended December 31, 2023, and have issued our report thereon dated September 20, 2024. These procedures were not performed for the Water, Sewer, and Sanitation Funds. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2023:

Mayor: Jeff Brown  
Recorder/Treasurer: Donna Jones  
District Court Clerk: Phyllis Price  
Police Chief: Scott Simmons

We evaluated the City's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White", with a stylized flourish at the end.

Kevin William White, CPA, JD  
Legislative Auditor

Little Rock, Arkansas  
September 20, 2024  
LOM102523

CITY OF DE QUEEN, ARKANSAS  
 BALANCE SHEET - REGULATORY BASIS  
 DECEMBER 31, 2023  
 (UNAUDITED)

Exhibit A

	General	Street	Other Funds in the Aggregate
<b>ASSETS</b>			
Cash and cash equivalents	\$ 6,137,453	\$ 204,727	\$ 67,748
Accounts receivable	315,221		
	<b>TOTAL ASSETS</b>	<b>\$ 204,727</b>	<b>\$ 67,748</b>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>Liabilities:</b>			
Accounts payable	\$ 27,534	\$ 1,324	
Settlements pending			\$ 67,748
Total Liabilities	27,534	1,324	67,748
<b>Fund Balances:</b>			
Restricted	95,000		
Assigned	658,763	203,403	
Unassigned	5,671,377		
Total Fund Balances	6,425,140	203,403	
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 6,452,674</b>	<b>\$ 204,727</b>	<b>\$ 67,748</b>

The accompanying notes are an integral part of these financial statements.

CITY OF DE QUEEN, ARKANSAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2023  
(UNAUDITED)

Exhibit B

	General	Street	Other Funds in the Aggregate - Special Revenue Fund American Rescue Plan Act
REVENUES			
State aid	\$ 121,470	\$ 514,997	
Federal aid	3,000		
Property taxes	344,404	95,668	
Franchise fees	290,696		
Sales taxes	3,030,228		
Fines, forfeitures, and costs	251,317		
Interest	134,294	3,892	
Local permits and fees	26,945		
Lease of city facilities	59,982		
Other	377,298	651	
	4,639,634	615,208	
TOTAL REVENUES			
EXPENDITURES			
Current:			
General government	778,674		
Law enforcement	2,152,139		
Highways and streets		865,342	
Public safety	558,709		
Recreation and culture	810,422		
Cemetery	62,162		
	4,362,106	865,342	
TOTAL EXPENDITURES			
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	277,528	(250,134)	
OTHER FINANCING SOURCES (USES)			
Transfers in	1,146,280	200,000	
Transfers out	(200,000)		\$ (1,146,280)
Contributions to sewer	(146,866)		
	799,414	200,000	(1,146,280)
TOTAL OTHER FINANCING SOURCES (USES)			
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	1,076,942	(50,134)	(1,146,280)
FUND BALANCES - JANUARY 1	5,348,198	253,537	1,146,280
FUND BALANCES - DECEMBER 31	\$ 6,425,140	\$ 203,403	\$ 0

The accompanying notes are an integral part of these financial statements.

CITY OF DE QUEEN, ARKANSAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
BUDGET AND ACTUAL - GENERAL AND STREET FUNDS - REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2023  
(UNAUDITED)

Exhibit C

	General			Street		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
State aid	\$ 114,300	\$ 121,470	\$ 7,170	\$ 522,000	\$ 514,997	\$ (7,003)
Federal aid		3,000	3,000			
Property taxes	250,000	344,404	94,404		95,668	95,668
Franchise fees	250,000	290,696	40,696	50,000		(50,000)
Sales taxes	2,400,000	3,030,228	630,228			
Fines, forfeitures, and costs	250,000	251,317	1,317			
Interest	84,000	134,294	50,294	2,500	3,892	1,392
Local permits and fees	20,000	26,945	6,945			
Lease of city facilities		59,982	59,982			
Other	281,524	377,298	95,774	2,500	651	(1,849)
<b>TOTAL REVENUES</b>	<b>3,649,824</b>	<b>4,639,634</b>	<b>989,810</b>	<b>577,000</b>	<b>615,208</b>	<b>38,208</b>
EXPENDITURES						
Current:						
General government	992,878	778,674	214,204			
Law enforcement	2,244,439	2,152,139	92,300			
Highways and streets				1,388,461	865,342	523,119
Public safety	879,864	558,709	321,155			
Recreation and culture	1,284,168	810,422	473,746			
Cemetery		62,162	(62,162)			
<b>TOTAL EXPENDITURES</b>	<b>5,401,349</b>	<b>4,362,106</b>	<b>1,039,243</b>	<b>1,388,461</b>	<b>865,342</b>	<b>523,119</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(1,751,525)</b>	<b>277,528</b>	<b>2,029,053</b>	<b>(811,461)</b>	<b>(250,134)</b>	<b>561,327</b>
OTHER FINANCING SOURCES (USES)						
Transfers in	1,025,000	1,146,280	121,280	270,000	200,000	(70,000)
Contribution from water department	275,000		(275,000)			
Contributions to sewer		(146,866)	(146,866)			
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>1,300,000</b>	<b>799,414</b>	<b>(500,586)</b>	<b>270,000</b>	<b>200,000</b>	<b>(70,000)</b>
<b>EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>(451,525)</b>	<b>1,076,942</b>	<b>1,528,467</b>	<b>(541,461)</b>	<b>(50,134)</b>	<b>491,327</b>
FUND BALANCES - JANUARY 1		5,348,198	5,348,198		253,537	253,537
<b>FUND BALANCES - DECEMBER 31</b>	<b>\$ (451,525)</b>	<b>\$ 6,425,140</b>	<b>\$ 6,876,665</b>	<b>\$ (541,461)</b>	<b>\$ 203,403</b>	<b>\$ 744,864</b>

The accompanying notes are an integral part of these financial statements.

CITY OF DE QUEEN, ARKANSAS  
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 DECEMBER 31, 2023  
 (UNAUDITED)

Schedule 1

CUSTODIAL FUNDS						
	District Court-City Division	District Court- County Division	District Court-Civil Division	District Court- Small Claims	Utility	Totals
ASSETS						
Cash and cash equivalents	\$ 61,591	\$ 5,215	\$ 40	\$ 37	\$ 865	\$ 67,748
LIABILITIES						
Settlements pending	\$ 61,591	\$ 5,215	\$ 40	\$ 37	\$ 865	\$ 67,748

CITY OF DE QUEEN, ARKANSAS  
NOTES TO SCHEDULE 1  
DECEMBER 31, 2023

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
District Court - City Division	Ark. Code Ann. § 16-10-204 established account to receive fines, forfeitures, and costs collected by the district court.
District Court - County Division	Ark. Code Ann. § 16-10-204 established account to receive fines, forfeitures, and costs collected by the district court.
District Court - Civil Division	Ark. Code Ann. § 16-17-707 established account to receive fees relating to civil claims and civil case filings.
District Court - Small Claims	Ark. Code Ann. § 16-17-707 established account to receive fees relating to small claims and civil case filings.
Utility	Created as a clearing account for accounts payable and payroll.



CITY OF DEQUEEN, ARKANSAS  
OTHER GENERAL INFORMATION  
DECEMBER 31, 2023

1.     **A.     Basis of Presentation – Regulatory**

The financial statements are presented in accordance with the regulatory basis of presentation as prescribed or permitted by Ark. Code Ann. § 10-4-412. The law requires that the financial statements be presented on a fund basis with, as a minimum, the general fund and street fund presented separately with all other funds included in the financial statements presented in the aggregate. This law also stipulates that the financial statements consist of a balance sheet; a statement of revenues, expenditures, and changes in fund balances; a comparison of the final adopted budget to the actual expenditures for the general and street funds; notes to financial statements; and a supplemental schedule of capital assets.

The regulatory basis of presentation is not in accordance with generally accepted accounting principles (GAAP). GAAP require that basic financial statements present government-wide and fund financial statements. Additionally, GAAP require the following major concepts: Management’s Discussion and Analysis, separate financial statements for fiduciary fund types and other requirements for fiduciary fund types, specific procedures for the identification of major governmental funds, and applicable note disclosures. The regulatory basis of presentation does not require government-wide financial statements or the previously identified concepts.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual balances, and changes therein, which are segregated for purposes of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds are recognized in the accompanying regulatory basis financial statements.

**General Fund** - The General Fund is used to account for and report all financial resources not accounted for and reported in another fund.

**Street Fund** - The Street Fund (Special Revenue Fund) is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Street Fund accounts for and reports the proceeds of state highway turnback, and property taxes that are restricted or committed for maintaining and constructing highways and streets.

**Other Funds in the Aggregate** - Other Funds in the Aggregate consist of all funds included in the financial statements except for the General and Street Funds. The following types of funds are included in this column as follows:

Special Revenue Funds - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

Custodial Funds - Custodial Funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). The Custodial Funds presented on Schedule 1 are reported with other funds in the aggregate.

**B.     Basis of Accounting - Regulatory**

The financial statements are prepared on the regulatory basis of accounting as prescribed or permitted by Ark. Code Ann. § 10-4-412. This regulatory basis differs from accounting principles generally accepted in the United States of America. Revenues generally are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current period. However, most state aid received from the State Treasury is by state law revenue of the year in which it was received by the government. Expenditures generally are recorded when a liability is incurred. Liabilities incurred by the government on or before the end of the current period that are paid within 60 days of the end of the current period, are considered to be expenditures of the current period. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. As a result of the use of this regulatory basis of accounting, capital assets and long-term debt are not recorded in these financial statements. Pension trust funds are reported in a separate column as a part of supplementary information in order to provide users a better understanding of the entity as a whole.

CITY OF DEQUEEN, ARKANSAS  
OTHER GENERAL INFORMATION  
DECEMBER 31, 2023

1. (Continued)

**B. Basis of Accounting – Regulatory (Continued)**

The regulatory basis of accounting is not in accordance with generally accepted accounting principles (GAAP). GAAP require the following major concepts: Accrual basis of accounting for government-wide financial statements, including depreciation expense, modified accrual basis of accounting for fund financial statements, separate identification of special and extraordinary items, inclusion of capital assets and debt in the financial statements, inclusion of the net pension liability in the financial statements, and applicable note disclosures. The regulatory basis of accounting does not require the previously identified concepts.

**C. Assets, Liabilities, and Fund Balances**

Cash and Cash Equivalents

For the purpose of financial reporting, “cash and cash equivalents” includes all demand and savings accounts, and certificates of deposit.

Settlements Pending

Settlements pending are considered fines, forfeitures, and costs that have not been transferred to the appropriate entities.

Fund Balance Classifications

1. Restricted fund balance - amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
2. Assigned fund balance - amounts that are constrained by the City Council's intent to be used for specific purposes, but are neither restricted nor committed.
3. Unassigned fund balance – amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. This classification may also include negative amounts in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

**D. Property Taxes**

A lien attaches to the real property in January and on personal property in June of each year. Property taxes are collectible beginning the first business day of March of the subsequent year, but are not considered delinquent until after October 15. Property taxes reflected as revenues on the financial statements include the property tax relief distribution made by the State of Arkansas. The purpose of this distribution is to reimburse the municipality for property tax credits in accordance with Arkansas Code.

**E. Budget Law**

State law requires that these procedures be followed in establishing the budgetary data:

- a. Prior to December 1, the Mayor submits to the City Council a proposed operating budget for the calendar year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.
- b. The proposed budget is discussed at a City Council meeting prior to adoption.
- c. Prior to February 1, the budget is legally enacted by ordinance or resolution of the City Council.
- d. Appropriations lapse at the end of each year.
- e. Under certain conditions, the budget may be amended subsequent to the year-end.

The budgeted revenues and expenditures represent the formal operating budget adopted by the City Council, as amended by the Council during the year.

CITY OF DEQUEEN, ARKANSAS  
OTHER GENERAL INFORMATION  
DECEMBER 31, 2023

1. (Continued)

E. Budget Law (Continued)

Basis of Accounting

The City prepared an annual budget on the regulatory basis for the General Fund, Street Fund, and the other operating funds.

F. Fund Balance Classification Policies and Procedures

The Municipality's highest level of decision-making authority is its City Council. The establishment of amounts classified as committed fund balances and any subsequent modifications to such balances are the result of formal action taken by the City Council through passage of an ordinance. The City Council is authorized to assign amounts to a specific purpose, although a formal policy has not been established.

The Municipality does not have a policy addressing whether it considers restricted or unrestricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted amounts are available. For classification of fund balance amounts, restricted resources are considered spent before unrestricted. The Municipality does not have a policy addressing which resources to use within the unrestricted fund balance when committed, assigned, or unassigned fund balances are available. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, committed amounts are reduced first, followed by assigned amounts, and then unassigned amounts.

There were no committed fund balances at year end.

2. Details of Fund Balance Classifications

Fund balance classifications at December 31, 2023, are composed of the following:

<u>Description</u>	<u>General Fund</u>	<u>Street Fund</u>
Fund Balances		
Restricted for:		
General government	\$ 95,000	
Assigned to:		
General government	658,763	
Highways and streets		\$ 203,403
Total Assigned	<u>658,763</u>	<u>203,403</u>
Unassigned	<u>5,671,377</u>	
Totals	<u>\$ 6,425,140</u>	<u>\$ 203,403</u>

3. Commitments

Total commitments consist of the following at December 31, 2023:

	December 31, <u>2023</u>
Long-term liabilities	<u>\$ 346,491</u>

CITY OF DEQUEEN, ARKANSAS  
OTHER GENERAL INFORMATION  
DECEMBER 31, 2023

**3. Commitments (Continued)**

Long-term liabilities

Long-term liabilities at December 31, 2023, are comprised of the following:

	December 31, 2023
Compensated absences consisting of accrued vacation and sick leave adjusted to current salary cost	<u>\$ 346,491</u>

Post Employment Benefits Other Than Pensions

The amount of any actuarially determined accrued liability for post employment benefits other than pensions was not determined.

**4. Jointly Governed Organization**

The Prosecuting Attorneys of the Ninth-West District, the Sheriffs' Departments of Sevier, Little River, Howard, and Pike counties, and the Police Departments of De Queen, Ashdown, Nashville, Murfreesboro and Dierks entered into an agreement to establish the Ninth West Judicial Drug Task Force. The agreement covers the period of July 1, 2023 to June 30, 2024, and may be extended upon written mutual agreement. Funding is provided through federal and state grants in addition to contributions from participating entities. The City of De Queen contributed \$7,000 to the Nine West Judicial District Drug Task Force in 2023. Financial statements of the Nine West Judicial District Drug Task Force were not available.

**5. Local Police and Fire Retirement System (LOPFI)  
(A Defined Benefit Pension Plan)**

Plan Description

The City contributes to the Local Police and Fire Retirement System (LOPFI), an agent multiple employer retirement system that acts as a common investment and administrative agent for cities and towns in Arkansas. The plan provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Local Police and Fire Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for LOPFI. That report may be obtained by writing to Arkansas Local Police and Fire Retirement System, 620 W. 3<sup>rd</sup>, Suite 200, Little Rock, Arkansas 72201, by calling 1-866-859-1745, or on their website [www.lopfi-prb.com](http://www.lopfi-prb.com).

On December 21, 2018, administration of the City of De Queen Firemen's Pension and Relief Fund and the City of Policemen's Pension and Relief Fund was transferred to LOPFI. The benefit structure of these plans was not changed.

Funding Policy

The employee contribution rate depends on the type of service being rendered and whether or not the service is also covered by Social Security. The different employee contribution rates required by state law are:

- A. Paid service not covered by Social Security: 8.5% of gross pay
- B. Paid service also covered by Social Security: 2.5% of gross pay
- C. Volunteer fire service: no employee contribution

The City is required to contribute at an actuarially determined rate. The contribution requirements of plan members are established and may be amended by State law. The contribution requirements of the City are established and may be amended by the LOPFI Board of Trustees. The plan is also funded with state insurance tax. The City's contribution to the plan was \$158,508 and the amount of insurance tax paid by the state to the plan for the benefit of the City was \$101,387 for the year ended December 31, 2023.

CITY OF DEQUEEN, ARKANSAS  
OTHER GENERAL INFORMATION  
DECEMBER 31, 2023

**5. Local Police and Fire Retirement System (LOPFI)  
(A Defined Benefit Pension Plan) (Continued)**

Net Pension Liability

The requirements of Governmental Accounting Standards Board Statement no. 68, under the regulatory basis of accounting, are limited to disclosure of the City's share of the collective net pension liability. The City's proportionate share of the collective net pension liability at December 31, 2023, (actuarial valuation date and measurement date) was \$2,359,210.

**6. Municipal Employee's Retirement Plan (A Defined Contribution Plan)**

Plan Description

On November 20, 2018, the De Queen City Council approved Ordinance no 1052 authorizing a contract with John Hancock to provide services for the Municipal Employee's Retirement Plan a 401(a) and 457(b) governmental plan to be effective January 1, 2019.

Plan Description

The current plan consists of the employer's discretionary matching contribution to the 401(a) plan and the employee's contribution to the 457(b) plan. Employees become eligible to enter the plan when they have reached age 21 and have completed twelve months of service, with the exception of police officers, fire fighters and the District Court Clerk and Judge who are not eligible. Vesting is the portion of the City's discretionary matching contributions to the 401(a) plan that the employee has the right to receive and is based upon years of service with the City; one year – 20%, 2 years – 40%, and five years – 100%. Currently, the discretionary matching contribution made by the City is 10% of the employee's gross annual compensation contingent upon the employee contributing a minimum of 5% of the employee's gross annual compensation.

Distribution of benefits: Upon termination of employment, attainment of retirement age, death, or disability, participants may take their benefits in a lump sum or rollover.

The City's contribution to the 401(a) plan was \$165,517 for the year ended December 31, 2023.

**7. Arkansas Public Employees Retirement System**

Plan Description

The City contributes to the Arkansas Public Employees Retirement System (APERS), a cost-sharing multiple-employer defined benefit pension plan that covers municipal employees whose municipalities have elected coverage under this System. APERS, administered by a Board of Trustees, provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for APERS. That report may be obtained by writing to Arkansas Public Employees Retirement System, 124 W. Capitol, Suite 400, Little Rock, Arkansas 72201, by calling 1-800-682-7377, or on their website [www.apers.org](http://www.apers.org).

Funding Policy

APERS has contributory and non-contributory plans. Contributory members are required by State law to contribute 5% of their salary. Beginning July 1, 2022, the contribution rates shall be increased in increments of .25% per fiscal year, not to exceed 7%. The contributory rate was increased to 5.5% as of July 1, 2023. Each participating employer is required by State law to contribute at a rate established by the Board of Trustees of the system, based on the annual actuarial valuation. The City's contribution to the plan for the year ended June 30, 2023, (date of APERS Employer Allocation Report) was \$19,449.

Net Pension Liability

The requirements of Governmental Accounting Standards Board Statement no. 68, under the regulatory basis of accounting, are limited to disclosure of the City's share of the collective net pension liability. The City's proportionate share of the collective net pension liability at June 30, 2023, (actuarial valuation date and measurement date) was \$166,917.

CITY OF DEQUEEN, ARKANSAS  
OTHER GENERAL INFORMATION  
DECEMBER 31, 2023

**8. Capital Assets**

The Municipality's capital assets records are summarized below :

	December 31, 2023
Land and buildings	\$ 789,412
Improvements	6,485,791
Equipment	<u>4,769,162</u>
Total	<u>\$ 12,044,365</u>

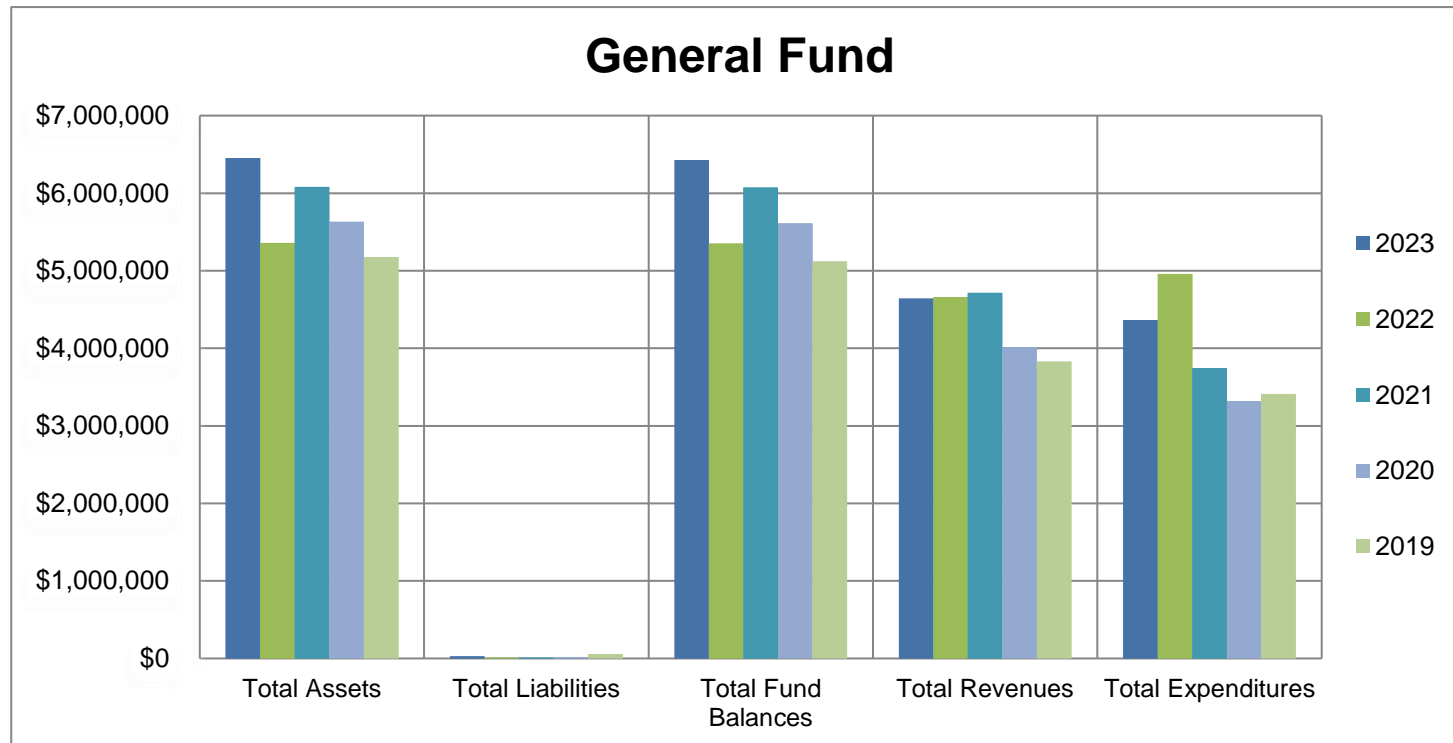
**9. Interfund Transfers**

The General Fund transferred \$200,000 to the Street Fund for supplemental funding. The Other Funds In the Aggregate, American Rescue Plan Act, transferred \$1,146,80 to the General Fund to reimburse for prior year law enforcement payroll expense.

CITY OF DE QUEEN, ARKANSAS  
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - GENERAL FUND - REGULATORY BASIS  
 DECEMBER 31, 2023  
 (Unaudited)

Schedule 2-1

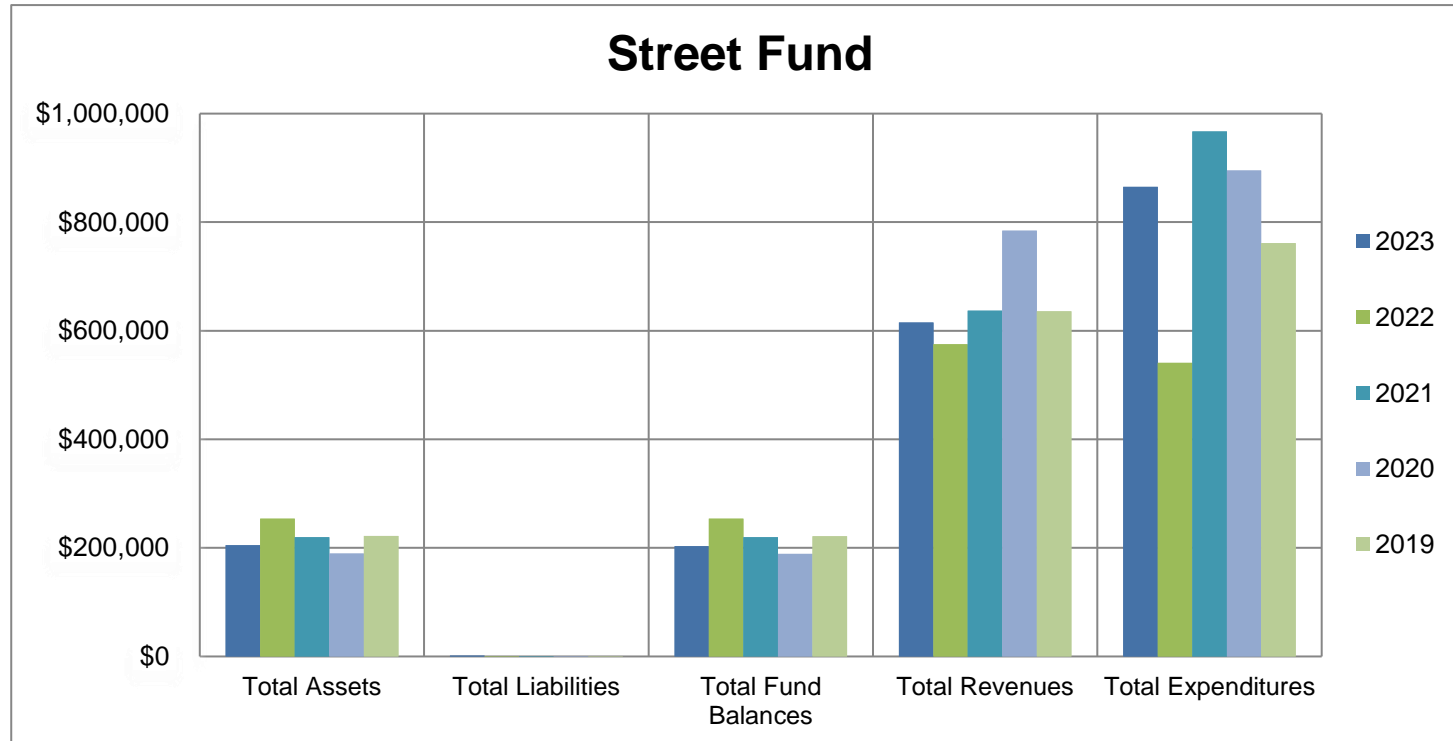
<u>General</u>	2023	2022	2021	2020	2019
Total Assets	\$ 6,452,674	\$ 5,357,849	\$ 6,082,532	\$ 5,629,092	\$ 5,176,046
Total Liabilities	27,534	9,651	10,511	17,582	55,051
Total Fund Balances	6,425,140	5,348,198	6,072,021	5,611,510	5,120,995
Total Revenues	4,639,634	4,660,574	4,712,708	4,011,792	3,828,060
Total Expenditures	4,362,106	4,959,791	3,744,407	3,317,867	3,412,201
Total Other Financing Sources/Uses	799,414	(424,606)	(507,790)	(203,410)	110,000



CITY OF DE QUEEN, ARKANSAS  
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - STREET FUND - REGULATORY BASIS  
 DECEMBER 31, 2023  
 (Unaudited)

Schedule 2-2

<u>Street</u>	2023	2022	2021	2020	2019
Total Assets	\$ 204,727	\$ 253,977	\$ 219,723	\$ 189,820	\$ 221,758
Total Liabilities	1,324	440	400	573	297
Total Fund Balances	203,403	253,537	219,323	189,247	221,461
Total Revenues	615,208	575,250	637,261	784,373	635,553
Total Expenditures	865,342	541,036	967,185	894,997	761,586
Total Other Financing Sources/Uses	200,000		360,000	78,410	140,000





CITY OF DE QUEEN, ARKANSAS  
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS  
 DECEMBER 31, 2023  
 (Unaudited)

Schedule 2-3

<u>Other Funds in the Aggregate</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Total Assets	\$ 67,748	\$ 1,265,031	\$ 739,907	\$ 121,146	\$ 217,280
Total Liabilities	67,748	118,751	62,749	121,146	116,688
Total Fund Balances		1,146,280	677,158		100,592
Total Revenues		677,137	677,158	252	400,251
Total Expenditures		208,015		100,844	180,761
Total Other Financing Sources/Uses	(1,146,280)				(4,525,635)

