

City of De Queen, Arkansas

Financial and Compliance Report

December 31, 2022

LEGISLATIVE JOINT AUDITING COMMITTEE



CITY OF DEQUEEN, ARKANSAS
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FOR THE YEAR ENDED DECEMBER 31, 2022

Financial and Compliance Report

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Arkansas

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Senate Chair
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Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

City of De Queen, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of De Queen, Arkansas, as of and for the year ended December 31, 2022, and have issued our report thereon dated February 1, 2024. These procedures were not performed for the Water, Sewer, and Sanitation Funds. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2022:

Mayor: Jeff Brown
Recorder/Treasurer: Donna Jones
District Court Clerk: Phyllis Price
Police Chief: Scott Simmons

We evaluated the City's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in cursive script that reads "Roger A. Norman".

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

Little Rock, Arkansas
February 1, 2024
LOM102522

CITY OF DE QUEEN, ARKANSAS
BALANCE SHEET - REGULATORY BASIS
DECEMBER 31, 2022
(UNAUDITED)

Exhibit A

	General	Street	Other Funds in the Aggregate
ASSETS			
Cash and cash equivalents	\$ 5,009,372	\$ 251,662	\$ 1,265,031
Accounts receivable	348,477	2,315	
TOTAL ASSETS	<u>\$ 5,357,849</u>	<u>\$ 253,977</u>	<u>\$ 1,265,031</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 9,651	\$ 440	
Settlements pending			118,751
Total Liabilities	<u>9,651</u>	<u>440</u>	<u>118,751</u>
Fund Balances:			
Restricted	95,000		1,146,280
Assigned	604,300	253,537	
Unassigned	4,648,898		
Total Fund Balances	<u>5,348,198</u>	<u>253,537</u>	<u>1,146,280</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 5,357,849</u>	<u>\$ 253,977</u>	<u>\$ 1,265,031</u>

The accompanying notes are an integral part of these financial statements.

CITY OF DE QUEEN, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2022
(UNAUDITED)

Exhibit B

	General	Street	Other Funds in the Aggregate - Special Revenue Fund American Rescue Plan Act
REVENUES			
State aid	\$ 176,795	\$ 482,728	
Federal aid			\$ 676,856
Property taxes	328,041	91,122	
Franchise fees	291,051		
Sales taxes	3,001,098		
Fines, forfeitures, and costs	239,707		
Interest	80,227	1,400	281
Local permits and fees	23,683		
Lease of city facilities	59,982		
Donations	4,600		
Other	455,390		
TOTAL REVENUES	4,660,574	575,250	677,137
EXPENDITURES			
Current:			
General government	870,989		24,544
Law enforcement	2,079,658		59,876
Highways and streets		541,036	23,203
Public safety	915,667		20,969
Sanitation			6,536
Recreation and culture	1,093,477		17,205
Water and sewer			55,682
TOTAL EXPENDITURES	4,959,791	541,036	208,015
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(299,217)	34,214	469,122
OTHER FINANCING SOURCES (USES)			
Contribution to water department	(424,606)		
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(723,823)	34,214	469,122
FUND BALANCES - JANUARY 1	6,072,021	219,323	677,158
FUND BALANCES - DECEMBER 31	\$ 5,348,198	\$ 253,537	\$ 1,146,280

The accompanying notes are an integral part of these financial statements.

CITY OF DE QUEEN, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND STREET FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2022
(UNAUDITED)

Exhibit C

	General			Street		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
State aid	\$ 114,300	\$ 176,795	\$ 62,495	\$ 522,000	\$ 482,728	\$ (39,272)
Property taxes	250,000	328,041	78,041	50,000	91,122	41,122
Franchise fees	250,000	291,051	41,051			
Sales taxes	2,400,000	3,001,098	601,098			
Fines, forfeitures, and costs	250,000	239,707	(10,293)			
Interest	84,000	80,227	(3,773)	2,500	1,400	(1,100)
Local permits and fees	20,000	23,683	3,683			
Lease of city facilities		59,982	59,982			
Donations		4,600	4,600			
Other	281,524	455,390	173,866	2,500		(2,500)
TOTAL REVENUES	3,649,824	4,660,574	1,010,750	577,000	575,250	(1,750)
EXPENDITURES						
Current:						
General government	992,878	870,989	121,889			
Law enforcement	2,244,439	2,079,658	164,781			
Highways and streets				1,388,461	541,036	847,425
Public safety	879,864	915,667	(35,803)			
Recreation and culture	1,284,168	1,093,477	190,691			
TOTAL EXPENDITURES	5,401,349	4,959,791	441,558	1,388,461	541,036	847,425
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(1,751,525)	(299,217)	1,452,308	(811,461)	34,214	845,675
OTHER FINANCING SOURCES (USES)						
Transfers in	1,025,000		(1,025,000)	270,000		(270,000)
Contribution to water department		(424,606)	(424,606)			
Contribution from water department	275,000		(275,000)			
TOTAL OTHER FINANCING SOURCES (USES)	1,300,000	(424,606)	(1,724,606)	270,000		(270,000)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(451,525)	(723,823)	(272,298)	(541,461)	34,214	575,675
FUND BALANCES - JANUARY 1		6,072,021	6,072,021		219,323	219,323
FUND BALANCES - DECEMBER 31	\$ (451,525)	\$ 5,348,198	\$ 5,799,723	\$ (541,461)	\$ 253,537	\$ 794,998

The accompanying notes are an integral part of these financial statements.

CITY OF DE QUEEN, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2022
 (UNAUDITED)

Schedule 1

	SPECIAL REVENUE FUND	CUSTODIAL FUNDS					
	American Rescue Plan Act	District Court - City Division	District Court - County Division	District Court - Civil Division	District Court - Small Claims	Utility	Totals
ASSETS							
Cash and cash equivalents	\$ 1,146,280	\$ 46,666	\$ 7,949	\$ 38	\$ 37	\$ 64,061	\$ 1,265,031
LIABILITIES AND FUND BALANCES							
Liabilities:							
Settlements pending		\$ 46,666	\$ 7,949	\$ 38	\$ 37	\$ 64,061	\$ 118,751
Fund Balances:							
Restricted	\$ 1,146,280						1,146,280
TOTAL LIABILITIES AND FUND BALANCES	\$ 1,146,280	\$ 46,666	\$ 7,949	\$ 38	\$ 37	\$ 64,061	\$ 1,265,031

CITY OF DE QUEEN, ARKANSAS
NOTES TO SCHEDULE 1
DECEMBER 31, 2022

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
American Rescue Plan Act	Established to receive and disburse Coronavirus State and Local Fiscal Recovery Funds (SLFR), a part of the American Rescue Plan Act (ARPA) of 2021, to support response to and recovery from the COVID-19 public health emergency.
District Court - City Division	Ark. Code Ann. § 16-10-204 established account to receive fines, forfeitures, and costs collected by the district court.
District Court - County Division	Ark. Code Ann. § 16-10-204 established account to receive fines, forfeitures, and costs collected by the district court.
District Court - Civil Division	Ark. Code Ann. § 16-17-707 established account to receive fees relating to civil claims and civil case filings.
District Court - Small Claims	Ark. Code Ann. § 16-17-707 established account to receive fees relating to small claims and civil case filings.
Utility	Created as a clearing account for accounts payable and payroll.

CITY OF DEQUEEN, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2022

1. A. Basis of Presentation – Regulatory

The financial statements are presented in accordance with the regulatory basis of presentation as prescribed or permitted by Ark. Code Ann. § 10-4-412. The law requires that the financial statements be presented on a fund basis with, as a minimum, the general fund and street fund presented separately with all other funds included in the financial statements presented in the aggregate. This law also stipulates that the financial statements consist of a balance sheet; a statement of revenues, expenditures, and changes in fund balances; a comparison of the final adopted budget to the actual expenditures for the general and street funds; notes to financial statements; and a supplemental schedule of capital assets.

The regulatory basis of presentation is not in accordance with generally accepted accounting principles (GAAP). GAAP require that basic financial statements present government-wide and fund financial statements. Additionally, GAAP require the following major concepts: Management's Discussion and Analysis, separate financial statements for fiduciary fund types and other requirements for fiduciary fund types, specific procedures for the identification of major governmental funds, and applicable note disclosures. The regulatory basis of presentation does not require government-wide financial statements or the previously identified concepts.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual balances, and changes therein, which are segregated for purposes of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds are recognized in the accompanying regulatory basis financial statements.

General Fund - The General Fund is used to account for and report all financial resources not accounted for and reported in another fund.

Street Fund - The Street Fund (Special Revenue Fund) is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Street Fund accounts for and reports the proceeds of state highway turnback and property taxes that are restricted or committed for maintaining and constructing highways and streets.

Other Funds in the Aggregate - Other Funds in the Aggregate consist of all funds included in the financial statements except for the General and Street Funds. The following types of funds are included in this column as follows:

Special Revenue Funds - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Special Revenue Fund presented on Schedule 1 is reported with other funds in the aggregate.

Custodial Funds - Custodial Funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). The Custodial Funds presented on Schedule 1 are reported with other funds in the aggregate.

CITY OF DEQUEEN, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2022

1. (Continued)

B. Basis of Accounting - Regulatory

The financial statements are prepared on the regulatory basis of accounting as prescribed or permitted by Ark. Code Ann. § 10-4-412. This regulatory basis differs from accounting principles generally accepted in the United States of America. Revenues generally are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current period. However, most state aid received from the State Treasury is by state law revenue of the year in which it was received by the government. Expenditures generally are recorded when a liability is incurred. Liabilities incurred by the government on or before the end of the current period that are paid within 60 days of the end of the current period, are considered to be expenditures of the current period. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. As a result of the use of this regulatory basis of accounting, capital assets and long-term debt are not recorded in these financial statements. Pension trust funds are reported in a separate column as a part of supplementary information in order to provide users a better understanding of the entity as a whole.

The regulatory basis of accounting is not in accordance with generally accepted accounting principles (GAAP). GAAP require the following major concepts: Accrual basis of accounting for government-wide financial statements, including depreciation expense, modified accrual basis of accounting for fund financial statements, separate identification of special and extraordinary items, inclusion of capital assets and debt in the financial statements, inclusion of the net pension liability in the financial statements, and applicable note disclosures. The regulatory basis of accounting does not require the previously identified concepts.

In 2022, the City implemented Governmental Accounting Standards Board Statement No. 87, Leases. The significant/material effect on the Regulatory Basis of Accounting in the current period is that certain items included in debt service in the previous period are included in the expenditure/function code of the applicable opinion unit.

C. Assets, Liabilities, and Fund Balances

Cash and Cash Equivalents

For the purpose of financial reporting, "cash and cash equivalents" includes all demand, savings accounts, and certificates of deposit.

Settlements Pending

Settlements pending are considered fines, forfeitures, costs that have not been transferred to the appropriate entities.

Fund Balance Classifications

1. Restricted fund balance - amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
2. Assigned fund balance - amounts that are constrained by the City Council's intent to be used for specific purposes, but are neither restricted nor committed.
3. Unassigned fund balance – amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. This classification may also include negative amounts in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

CITY OF DEQUEEN, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2022

1. (Continued)

D. Property Taxes

A lien attaches to the real property in January and on personal property in June of each year. Property taxes are collectible beginning the first business day of March of the subsequent year, but are not considered delinquent until after October 15. Property taxes reflected as revenues on the financial statements include the property tax relief distribution made by the State of Arkansas. The purpose of this distribution is to reimburse the municipality for property tax credits in accordance with Arkansas Code.

E. Budget Law

State law requires that these procedures be followed in establishing the budgetary data:

- a. Prior to December 1, the Mayor submits to the City Council a proposed operating budget for the calendar year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.
- b. The proposed budget is discussed at a City Council meeting prior to adoption.
- c. Prior to February 1, the budget is legally enacted by ordinance or resolution of the City Council.
- d. Appropriations lapse at the end of each year.
- e. Under certain conditions, the budget may be amended subsequent to the year-end.

The budgeted revenues and expenditures represent the formal operating budget adopted by the City Council, as amended by the Council during the year.

Basis of Accounting

The City prepared an annual budget on the regulatory basis for the General Fund, Street Fund, and the other operating funds.

F. Fund Balance Classification Policies and Procedures

The Municipality's highest level of decision-making authority is its City Council. The establishment of amounts classified as committed fund balances and any subsequent modifications to such balances are the result of formal action taken by the City Council through passage of an ordinance. The City Council is authorized to assign amounts to a specific purpose, although a formal policy has not been established.

The Municipality does not have a policy addressing whether it considers restricted or unrestricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted amounts are available. For classification of fund balance amounts, restricted resources are considered spent before unrestricted. The Municipality does not have a policy addressing which resources to use within the unrestricted fund balance when committed, assigned, or unassigned fund balances are available. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, committed amounts are reduced first, followed by assigned amounts, and then unassigned amounts.

There were no committed fund balances at year-end.

CITY OF DEQUEEN, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2022

2. Details of Fund Balance Classifications

Fund balance classifications at December 31, 2022, are composed of the following:

Description	General Fund	Street Fund	Other Funds in the Aggregate
Fund Balances:			
Restricted for:			
General Government	\$ 95,000		\$ 1,146,280
Assigned to:			
General government	604,300		
Highways and streets		\$ 253,537	
Total Assigned	604,300	253,537	
Unassigned	4,648,898		
Totals	\$ 5,348,198	\$ 253,537	\$ 1,146,280

3. Commitments

Total commitments consist of the following at December 31, 2022:

	December 31, 2022
Long-term liabilities	\$ 299,471

Long-term liabilities

Long-term liabilities at December 31, 2022, are comprised of the following:

	December 31, 2022
Compensated absences consisting of accrued vacation and sick leave adjusted to current salary cost	\$ 299,471

Post Employment Benefits Other Than Pensions

The amount of any actuarially determined accrued liability for post employment benefits other than pensions was not determined.

4. Jointly Governed Organization

The Prosecuting Attorneys of the Ninth-West District, the Sheriffs' Departments of Sevier, Little River, Howard, and Pike counties, and the Police Departments of De Queen, Ashdown, Nashville, Murfreesboro and Dierks entered into an agreement to establish the Ninth West Judicial Drug Task Force. The agreement covers the period of July 1, 2022 to June 30, 2023, and may be extended upon written mutual agreement. Funding is provided through federal and state grants in addition to contributions from participating entities. The City of De Queen contributed \$7,000 to the Nine West Judicial District Drug Task Force in 2022. Financial statements of the Nine West Judicial District Drug Task Force were not available.

CITY OF DEQUEEN, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2022

**5. Local Police and Fire Retirement System (LOPFI)
(A Defined Benefit Pension Plan)**

Plan Description

The City contributes to the Local Police and Fire Retirement System (LOPFI), an agent multiple employer retirement system that acts as a common investment and administrative agent for cities and towns in Arkansas. The plan provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Local Police and Fire Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for LOPFI. That report may be obtained by writing to Arkansas Local Police and Fire Retirement System, 620 W. 3rd, Suite 200, Little Rock, Arkansas 72201, by calling 1-866-859-1745, or on their website www.lopfi-prb.com.

On December 21, 2018, administration of the City of De Queen Firemen's Pension and Relief Fund and the City Policemen's Pension and Relief Fund was transferred to LOPFI. The benefit structure of these plans was not changed.

Funding Policy

The employee contribution rate depends on the type of service being rendered and whether or not the service is also covered by Social Security. The different employee contribution rates required by state law are:

- A. Paid service not covered by Social Security: 8.5% of gross pay
- B. Paid service also covered by Social Security: 2.5% of gross pay
- C. Volunteer fire service: no employee contribution

The City is required to contribute at an actuarially determined rate. The contribution requirements of plan members are established and may be amended by State law. The contribution requirements of the City are established and may be amended by the LOPFI Board of Trustees. The plan is also funded with state insurance tax. The City's contribution to the plan was \$136,176 and the amount of insurance tax paid by the state to the plan for the benefit of the City was \$93,548 for the year ended December 31, 2022.

Net Pension Liability

The requirements of Governmental Accounting Standards Board Statement no. 68, under the regulatory basis of accounting, are limited to disclosure of the City's share of the collective net pension liability. The City's proportionate share of the collective net pension liability at December 31, 2022, (actuarial valuation date and measurement date) was \$2,525,124.

6. Municipal Employee's Retirement Plan (A Defined Contribution Plan)

Plan Description

On November 20, 2018, the De Queen City Council approved Ordinance no 1052 authorizing a contract with John Hancock to provide services for the Municipal Employee's Retirement Plan a 401(a) and 457(b) governmental plan to be effective January 1, 2019.

Plan Description

The current plan consists of the employer's discretionary matching contribution to the 401(a) plan and the employee's contribution to the 457(b) plan. Employees become eligible to enter the plan when they have reached age 21 and have completed twelve months of service, with the exception of police officers, fire fighters and the District Court Clerk and Judge who are not eligible. Vesting is the portion of the City's discretionary matching contributions to the 401(a) plan that the employee has the right to receive and is based upon years of service with the City; one year – 20%, 2 years – 40%, and five years – 100%. Currently, the discretionary matching contribution made by the City is 10% of the employee's gross annual compensation contingent upon the employee contributing a minimum of 5% of the employee's gross annual compensation.

CITY OF DEQUEEN, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2022

6. Municipal Employee's Retirement Plan (A Defined Contribution Plan) (Continued)

Distribution of benefits: Upon termination of employment, attainment of retirement age, death, or disability, participants may take their benefits in a lump sum or rollover.

The City's contribution to the 401(a) plan was \$146,759 for the year ended December 31, 2022.

7. Arkansas Public Employees Retirement System

Plan Description

The City contributes to the Arkansas Public Employees Retirement System (APERS), a cost-sharing multiple-employer defined benefit pension plan that covers municipal employees whose municipalities have elected coverage under this System. APERS, administered by a Board of Trustees, provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for APERS. That report may be obtained by writing to Arkansas Public Employees Retirement System, 124 W. Capitol, Suite 400, Little Rock, Arkansas 72201, by calling 1-800-682-7377, or on their website www.apers.org.

Funding Policy

APERS has contributory and non-contributory plans. Contributory members are required by State law to contribute 5% of their salary. Each participating employer is required by State law to contribute at a rate established by the Board of Trustees of the system, based on the annual actuarial valuation. The City's contribution to the plan was \$18,881 for the year ended June 30, 2022.

Net Pension Liability

The requirements of Governmental Accounting Standards Board Statement no. 68, under the regulatory basis of accounting, are limited to disclosure of the City's share of the collective net pension liability. The City's proportionate share of the collective net pension liability at June 30, 2022, (actuarial valuation date and measurement date) was \$158,977.

8. Capital Assets

The Municipality's capital assets records are summarized below:

	December 31, 2022
Land	\$ 789,412
Buildings	6,269,129
Equipment	4,490,996
Total	<u>\$ 11,549,537</u>

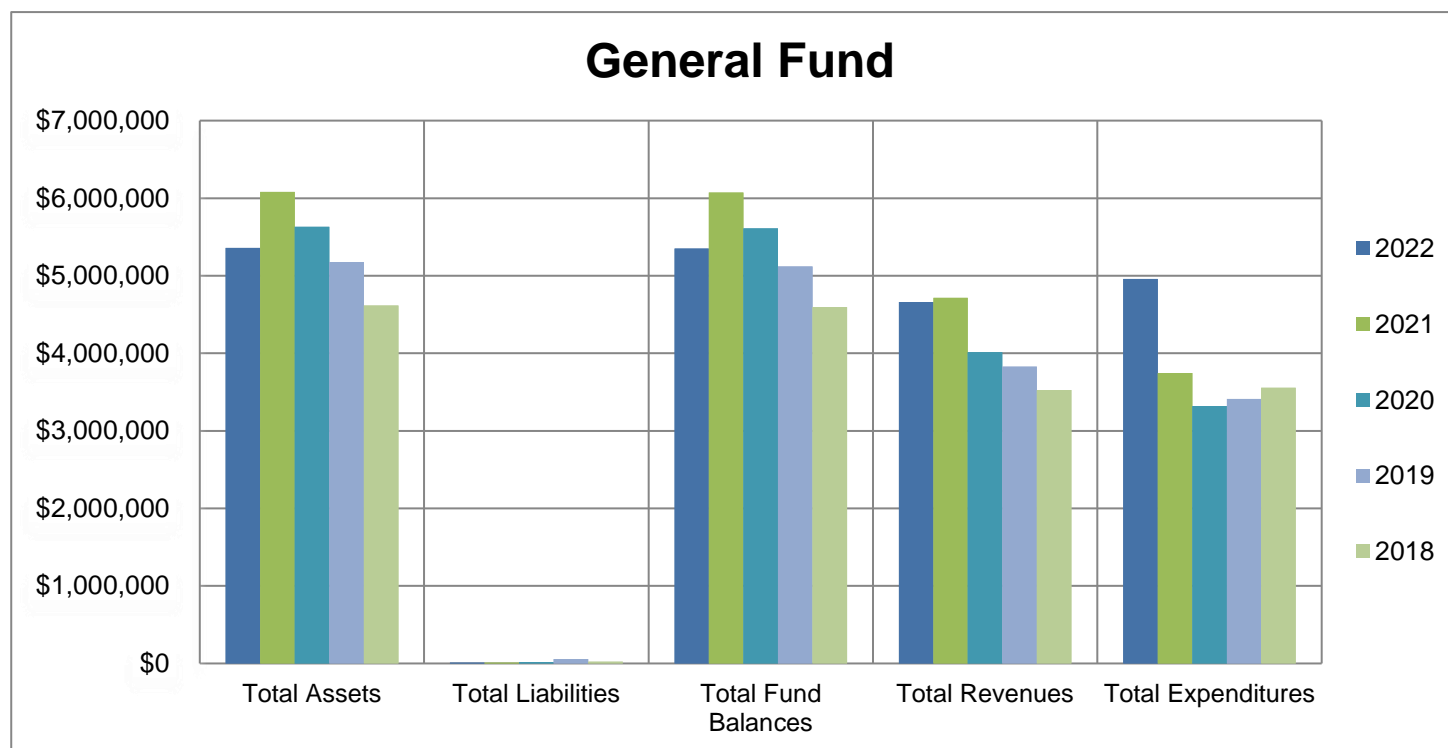
10. Corona Virus (COVID-19)

On March 11, 2020, the Governor of Arkansas issued Executive Order 20-03 declaring an emergency and ordered Arkansas Department of Health to take action to prevent the spread of coronavirus disease 2019 (COVID-19). In 2021, the City was awarded \$1,353,720 in federal aid from the American Rescue Plan Act of 2021, and as of the report date, \$1,353,720 of this amount has been received. The extent of the impact of COVID-19 on financial statements for future reporting periods remains uncertain.

CITY OF DE QUEEN, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - GENERAL FUND - REGULATORY BASIS
DECEMBER 31, 2022
(Unaudited)

Schedule 2-1

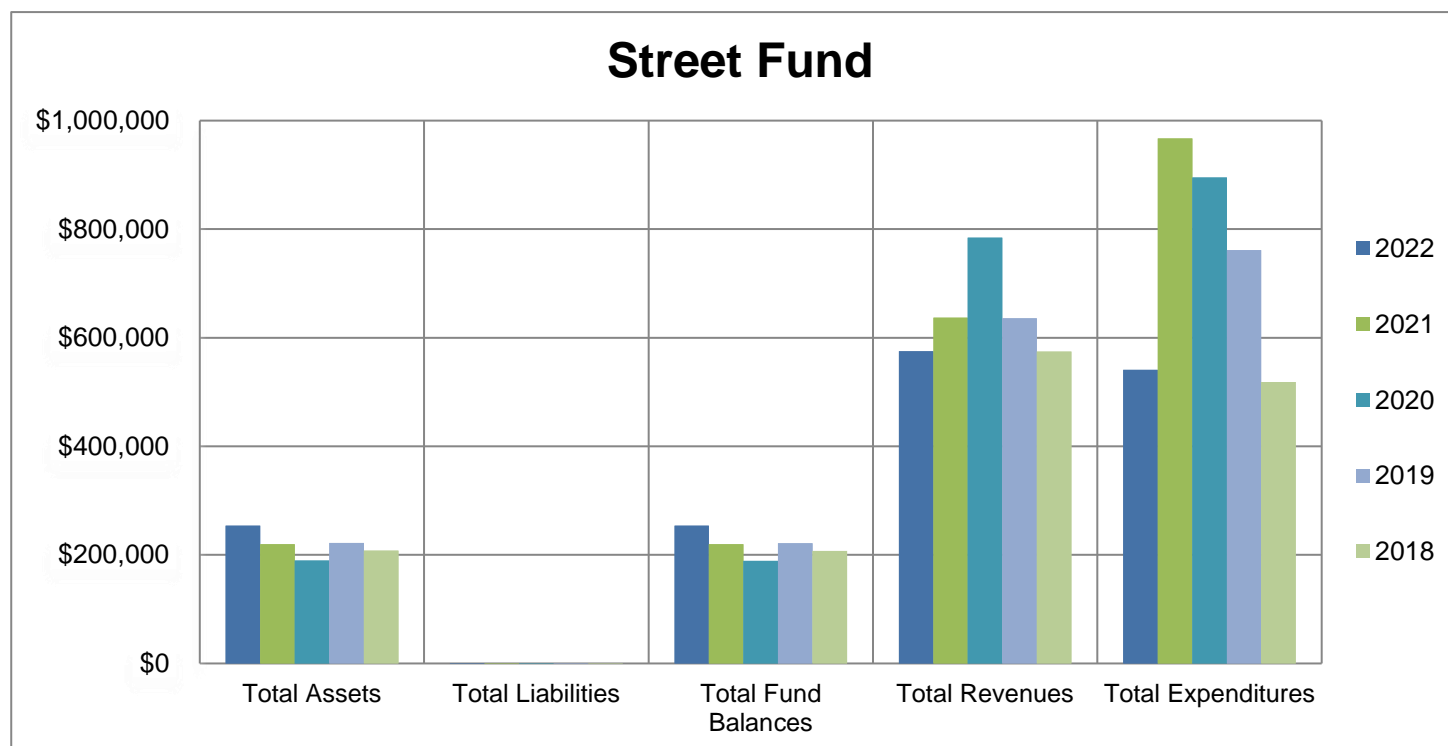
<u>General</u>	2022	2021	2020	2019	2018
Total Assets	\$ 5,357,849	\$ 6,082,532	\$ 5,629,092	\$ 5,176,046	\$ 4,616,690
Total Liabilities	9,651	10,511	17,582	55,051	21,554
Total Fund Balances	5,348,198	6,072,021	5,611,510	5,120,995	4,595,136
Total Revenues	4,660,574	4,712,708	4,011,792	3,828,060	3,527,150
Total Expenditures	4,959,791	3,744,407	3,317,867	3,412,201	3,556,857
Total Other Financing Sources/Uses	(424,606)	(507,790)	(203,410)	110,000	348,119



CITY OF DE QUEEN, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - STREET FUND - REGULATORY BASIS
DECEMBER 31, 2022
(Unaudited)

Schedule 2-2

Street	2022	2021	2020	2019	2018
Total Assets	\$ 253,977	\$ 219,723	\$ 189,820	\$ 221,758	\$ 207,772
Total Liabilities	440	400	573	297	278
Total Fund Balances	253,537	219,323	189,247	221,461	207,494
Total Revenues	575,250	637,261	784,373	635,553	574,374
Total Expenditures	541,036	967,185	894,997	761,586	518,537
Total Other Financing Sources/Uses		360,000	78,410	140,000	



CITY OF DE QUEEN, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS
DECEMBER 31, 2022
(Unaudited)

Schedule 2-3

<u>Other Funds in the Aggregate</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total Assets	\$ 1,265,031	\$ 739,907	\$ 121,146	\$ 217,280	\$ 4,468,147
Total Liabilities	118,751	62,749	121,146	116,688	61,410
Total Fund Balances	1,146,280	677,158		100,592	4,406,737
Total Revenues	677,137	677,158	252	400,251	76,830
Total Expenditures	208,015		100,844	180,761	453,763
Total Other Financing Sources/Uses				(4,525,635)	(381,993)

